Full retirement in your early 60s is tempting. But retirement doesn’t have to be an all-or-nothing decision. When you Practice Retirement®, you can begin enjoying a retirement lifestyle while you’re still working.

Easing into retirement lets you put off tapping into your savings. And, it gives you time to make adjustments and discover what lifestyle works best for you. Bottom line: Giving yourself a transition period can help ensure you’re ready for retirement emotionally—and financially. Take a look.

**BENEFIT FROM YOUR BENEFITS**
Your job is your safety net while you practice retirement. So continue to take advantage of your job’s benefits, such as health insurance, for as long as you can. Remember, Medicare doesn’t begin until age 65, and it likely won’t cover all of your needs.

**KEEP SOME MONEY COMING IN**
With extended life expectancies, retirement is lasting longer than ever before. Are you ready for a post-work life of two or even three decades?

One way to prepare is to keep working a little longer—even an extra year or two can make a difference—and delaying withdrawals from your nest egg.

**BE STRATEGIC WITH SOCIAL SECURITY**
Every year you wait to collect benefits can make a difference. For example, if you start collecting at age 70, your payments will be almost twice as much as what you’d receive if you started at age 62. That’s because the amount increases each year by approximately 7% to 8%, plus adjustments for inflation.

**START SPENDING A BIT MORE**
Now’s the time to travel, try new hobbies, or pay off debt. Plan to enjoy these activities while you’re still working.

You can dial down on how much you’re currently saving for retirement—but don’t stop entirely. Keep contributing to your retirement plan, especially if your employer offers employer contributions.

**WHAT YOU CAN DO NOW**
Your asset allocation should line up with your retirement strategy. Call your plan’s toll-free number to talk with a representative. And log in to your account at rps.troweprice.com to create your Confidence Number® and chart your progress with FuturePath®.
Connect with us.
We’ll help you feel confident about saving and investing for your retirement.

**YOUR RETIREMENT PLAN WEBSITE**
Go to [rps.troweprice.com](http://rps.troweprice.com).

**DEDICATED REPRESENTATIVES**
Call your plan’s toll-free number.

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