



Focus on retirees

RETIREMENT SAVINGS AND SPENDING 4: BEHAVIORS AND ATTITUDES TOWARD RETIREMENT

T. Rowe Price
February 5, 2019

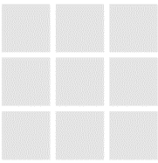


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Methodology

- **Representative national study of 3,005 adults 21+ never retired, currently contributing to a 401(k) plan, or eligible to contribute and have a balance of \$1,000+**
- **Also includes 1,005 adults who have retired with a rollover IRA or left-in-plan 401(k) balance**
- **Conducted online July 24 through Aug. 14, 2018**
- **Worker design included oversamples that were then weighted back to naturally occurring proportions:**

Workers	Actual N =	Actual Proportion	Weighted Proportion
Millennial (21-37)	1,251	42%	36%
Generation X (38-53)	503	17%	39%
Baby Boomer (54 or older)	1,251	42%	26%
Total	3,005	100%	100%



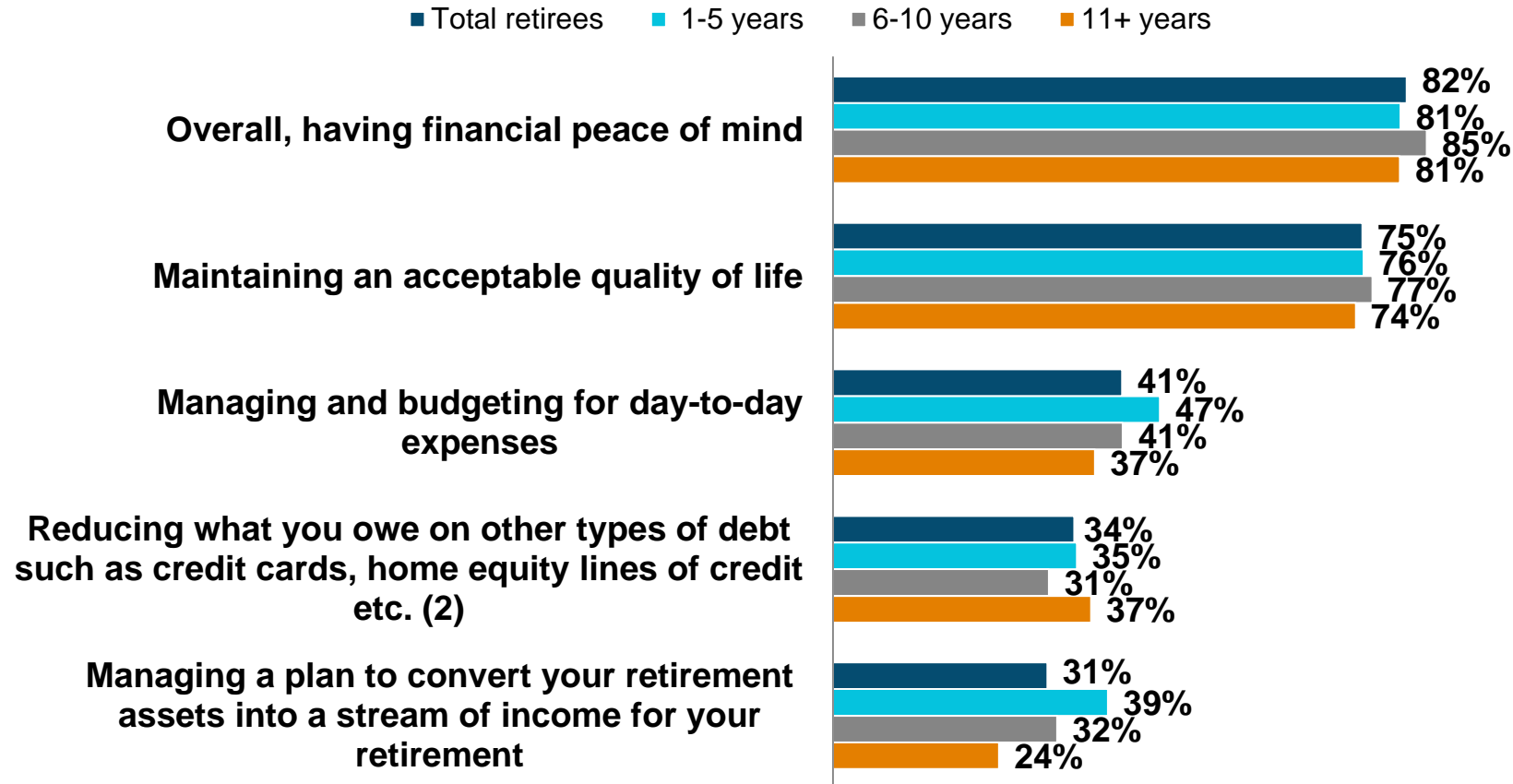
FINANCIAL OBJECTIVES OF RETIREES

By years since retirement

Importance of Financial Objectives

As of 2018. Major objective, Base: (1) have children <18 or adult children, (2) have debt other than student loans

For each financial objective below please indicate how important it is to your household.

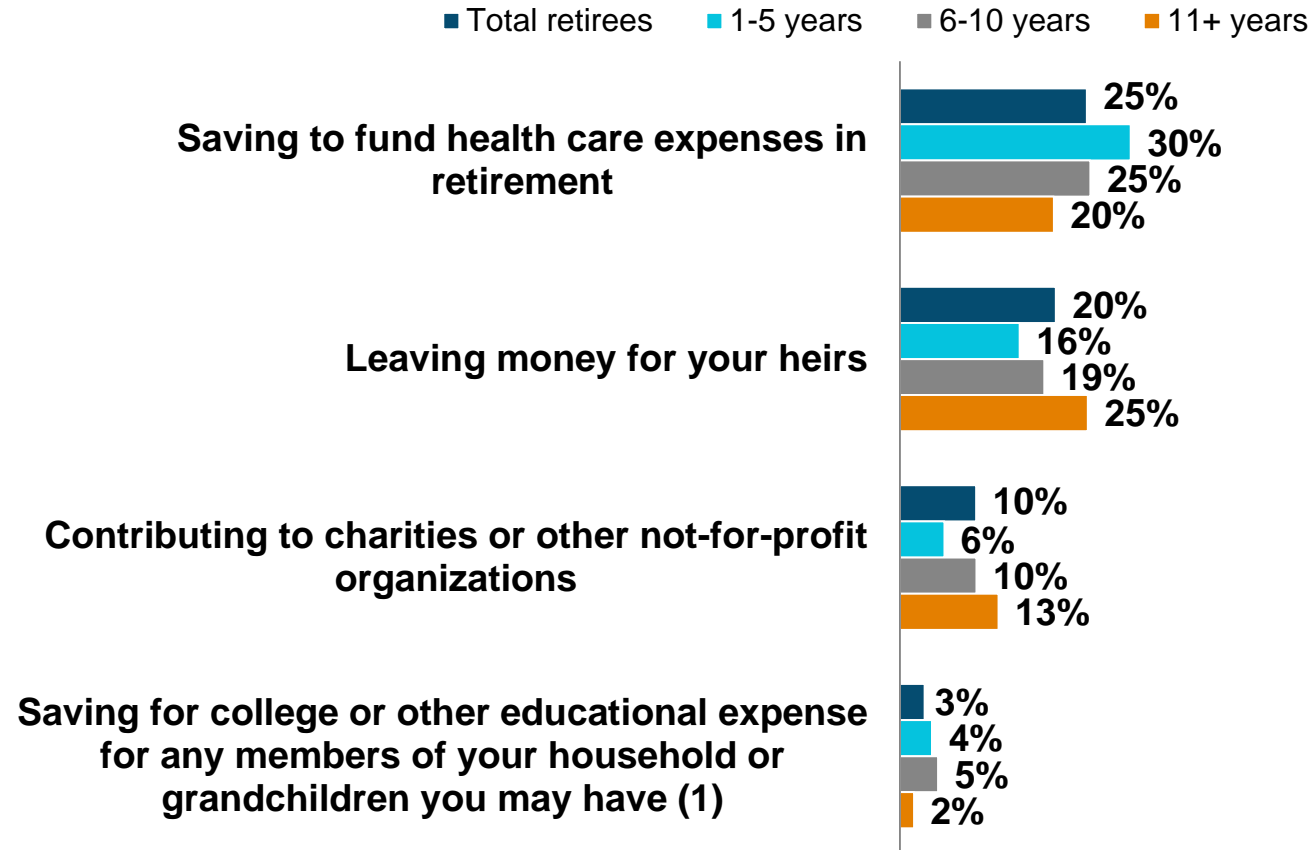


By years since retirement

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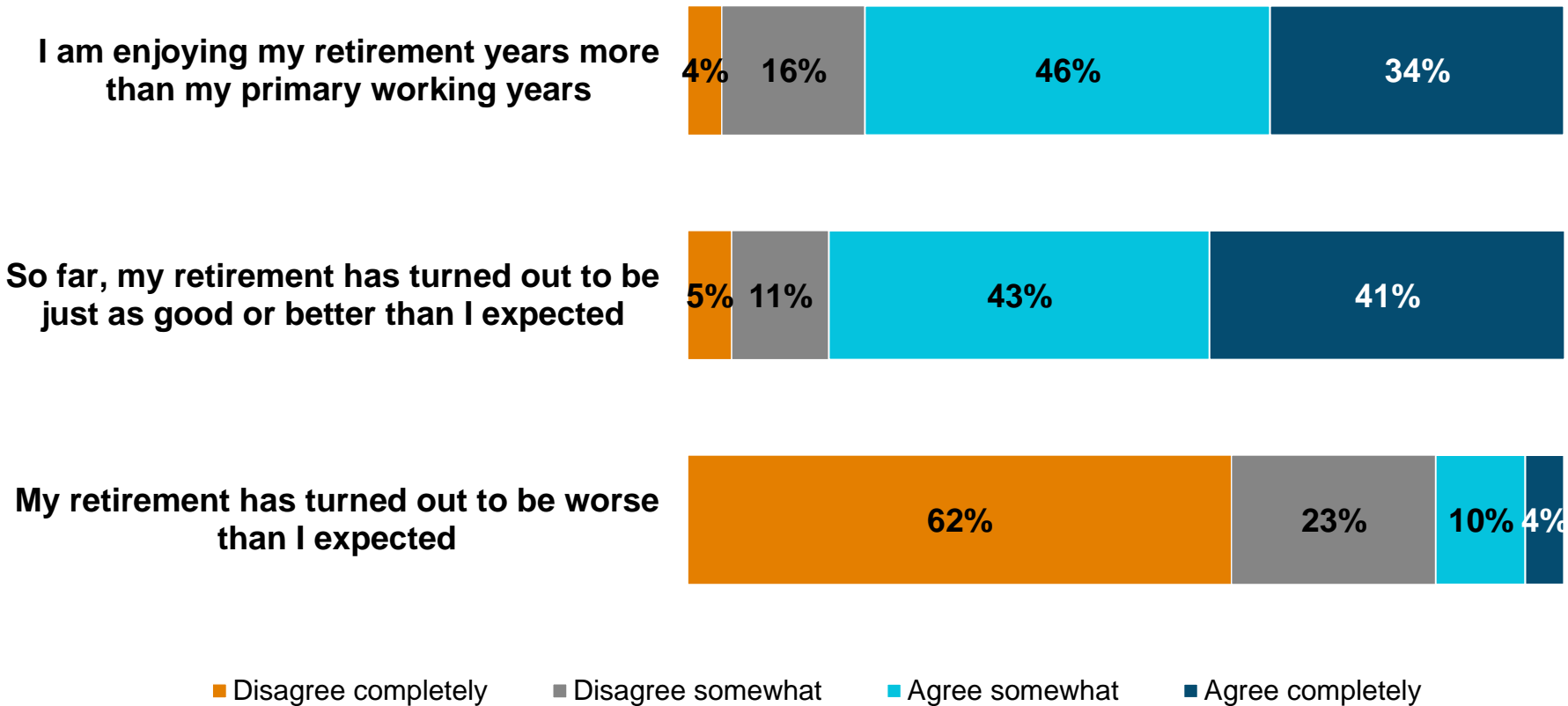
ATTITUDES OF RETIREES

By retirees

Retirement Experience

As of 2018. Base: total interviews

How much do you agree or disagree with the following statements?

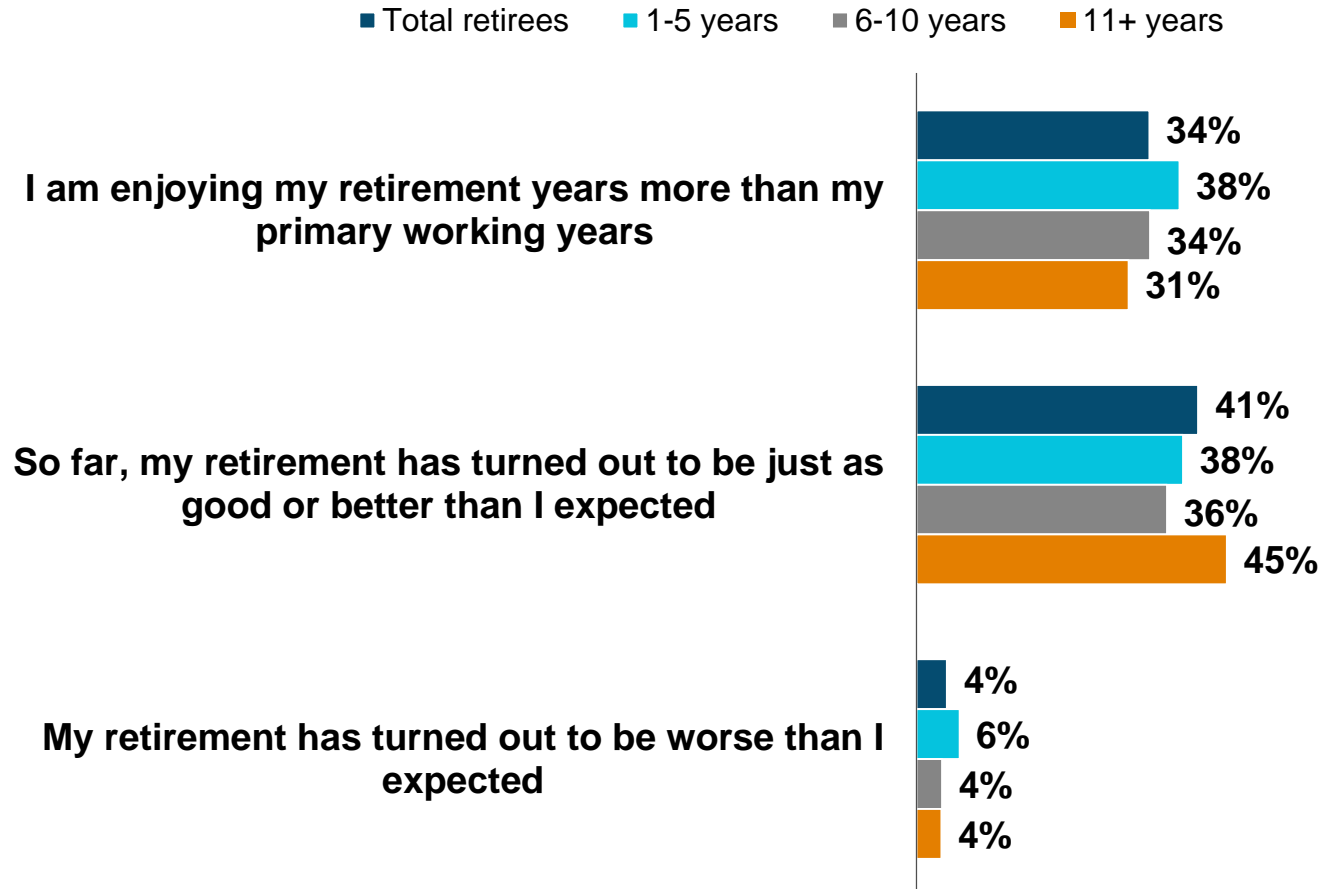


By years since retirement

Retirement Experience

As of 2018. "Agree completely." Base: total interviews

How much do you agree or disagree with the following statements?



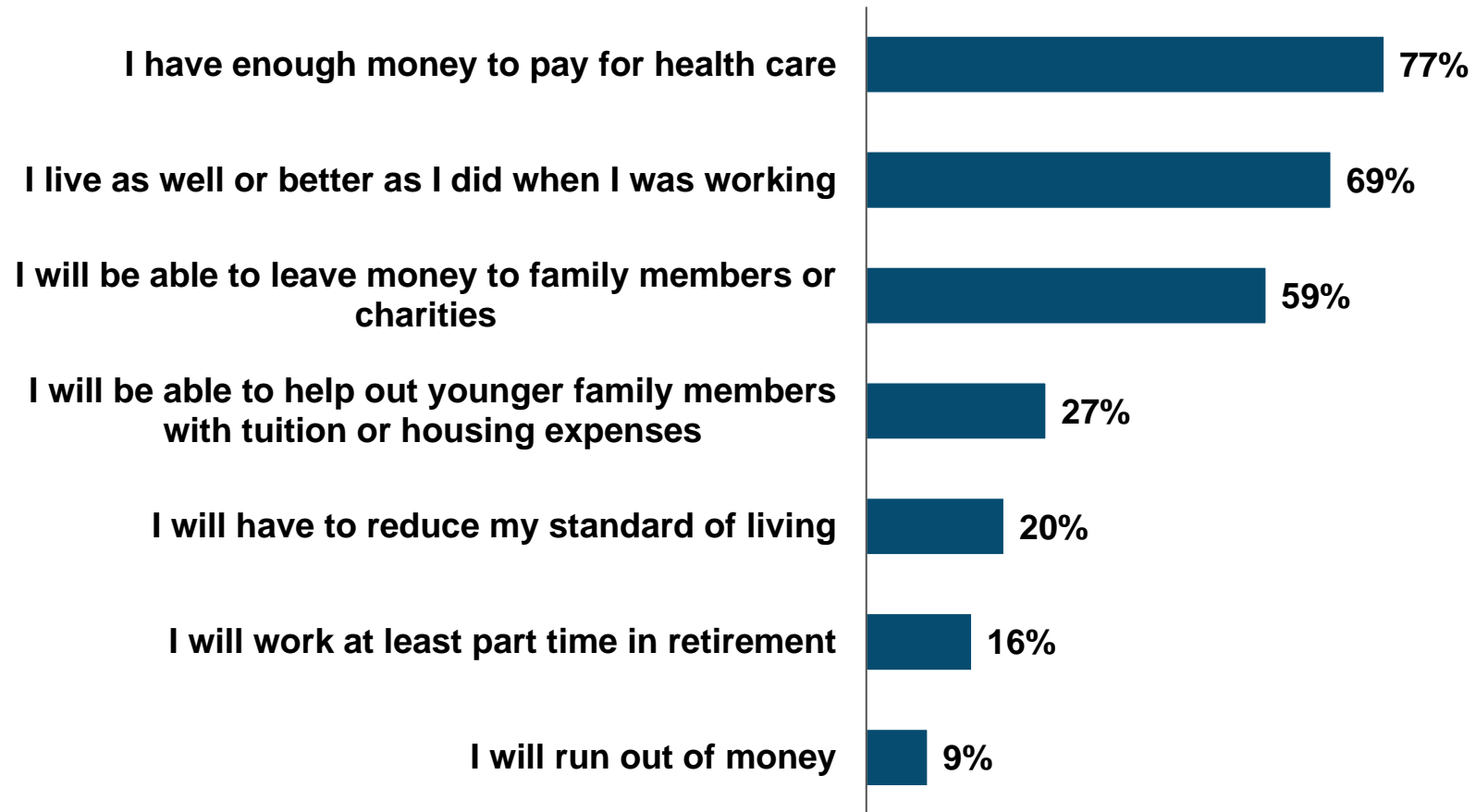
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By retirees

Retirement Experience

As of 2018. Base: total interviews

Given your savings, income and expenditures, which of the following statements are true of your retirement?



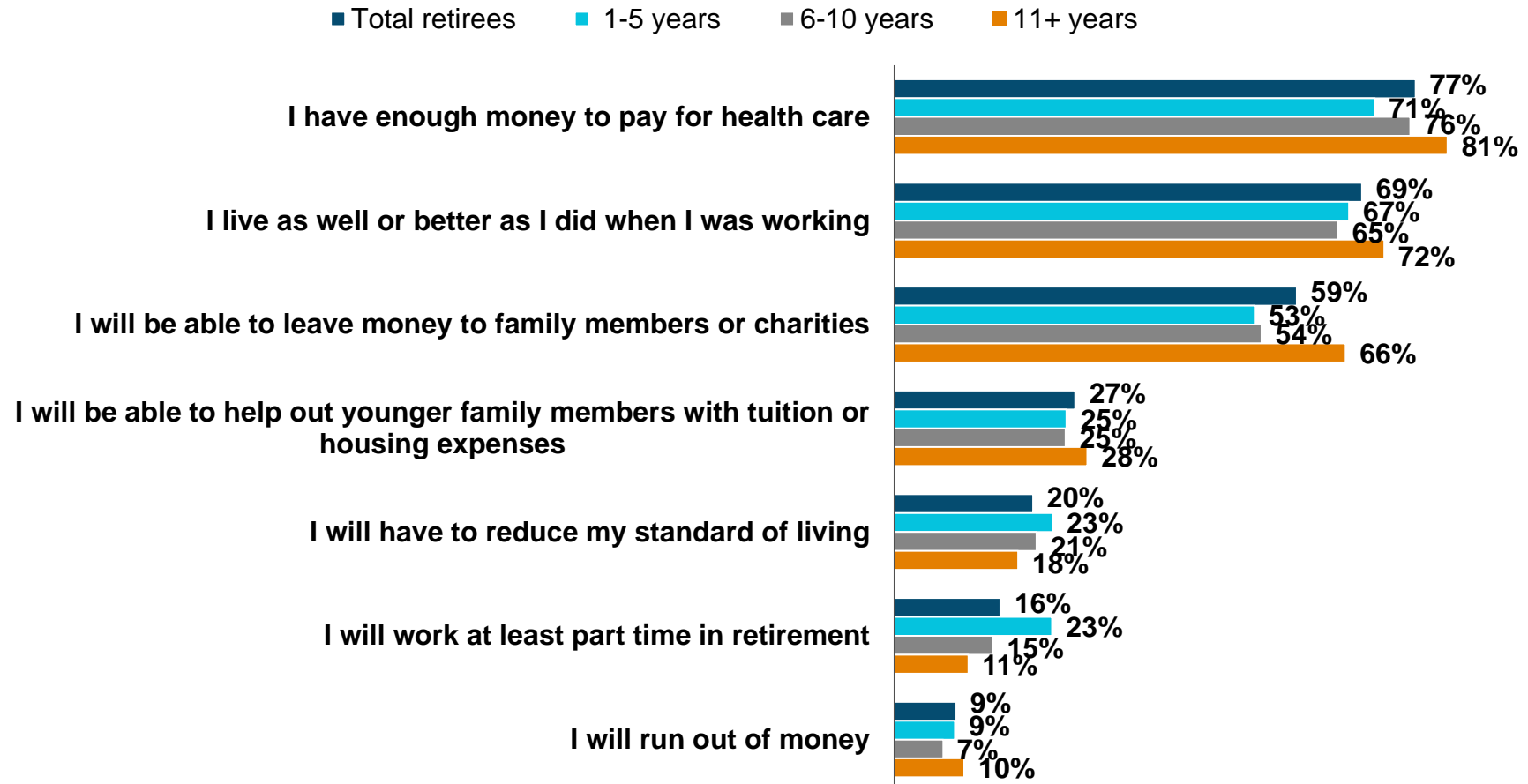
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By years since retirement

Retirement Experience

As of 2018. Base: total interviews

Given your savings, income and expenditures, which of the following statements are true of your retirement?



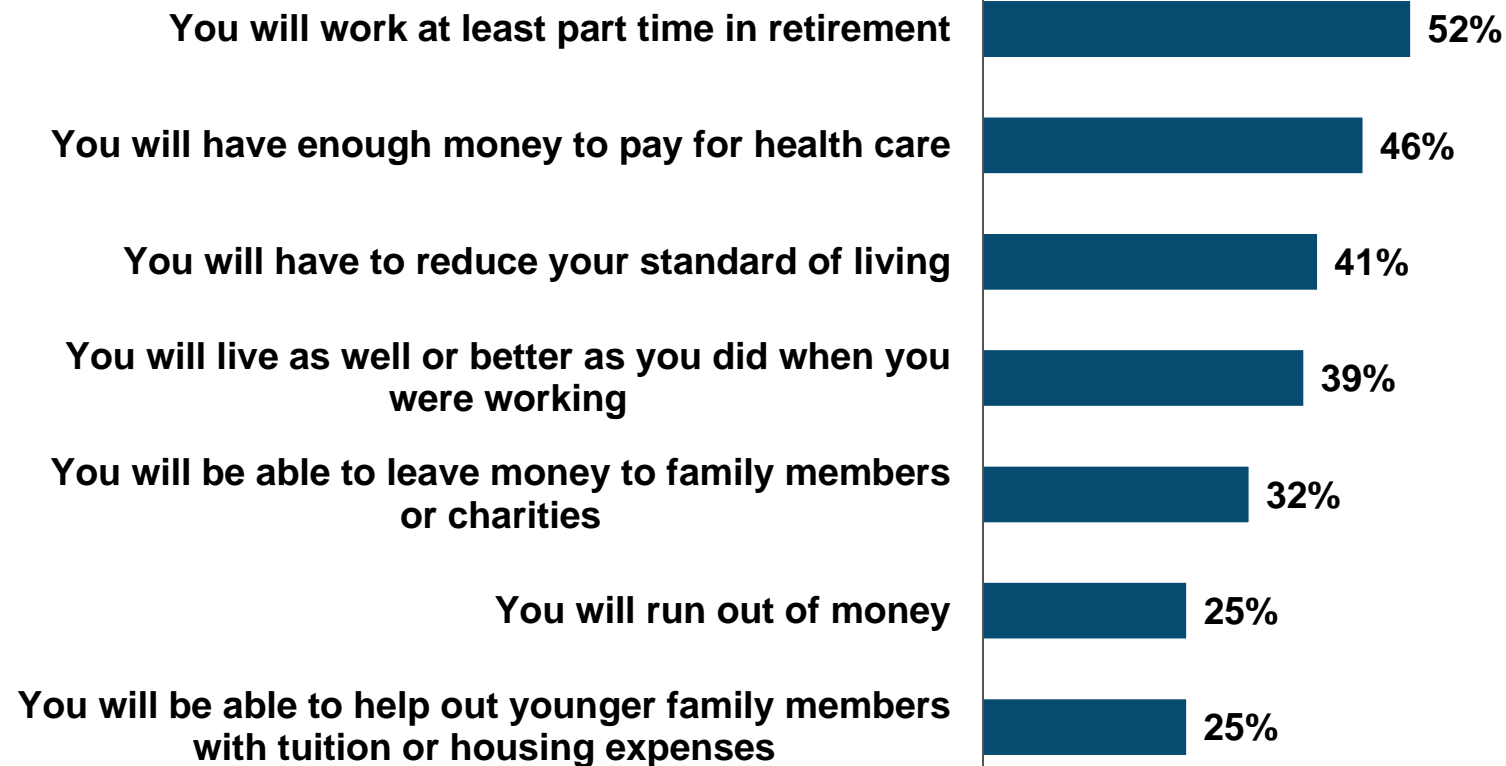
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By total workers

Retirement Expectations

As of 2018. Base: total interviews

Given the retirement savings you have in place right now and the rate at which you may be adding to those savings, which of the statements below do you expect will be true for you in retirement? Please select all that apply.



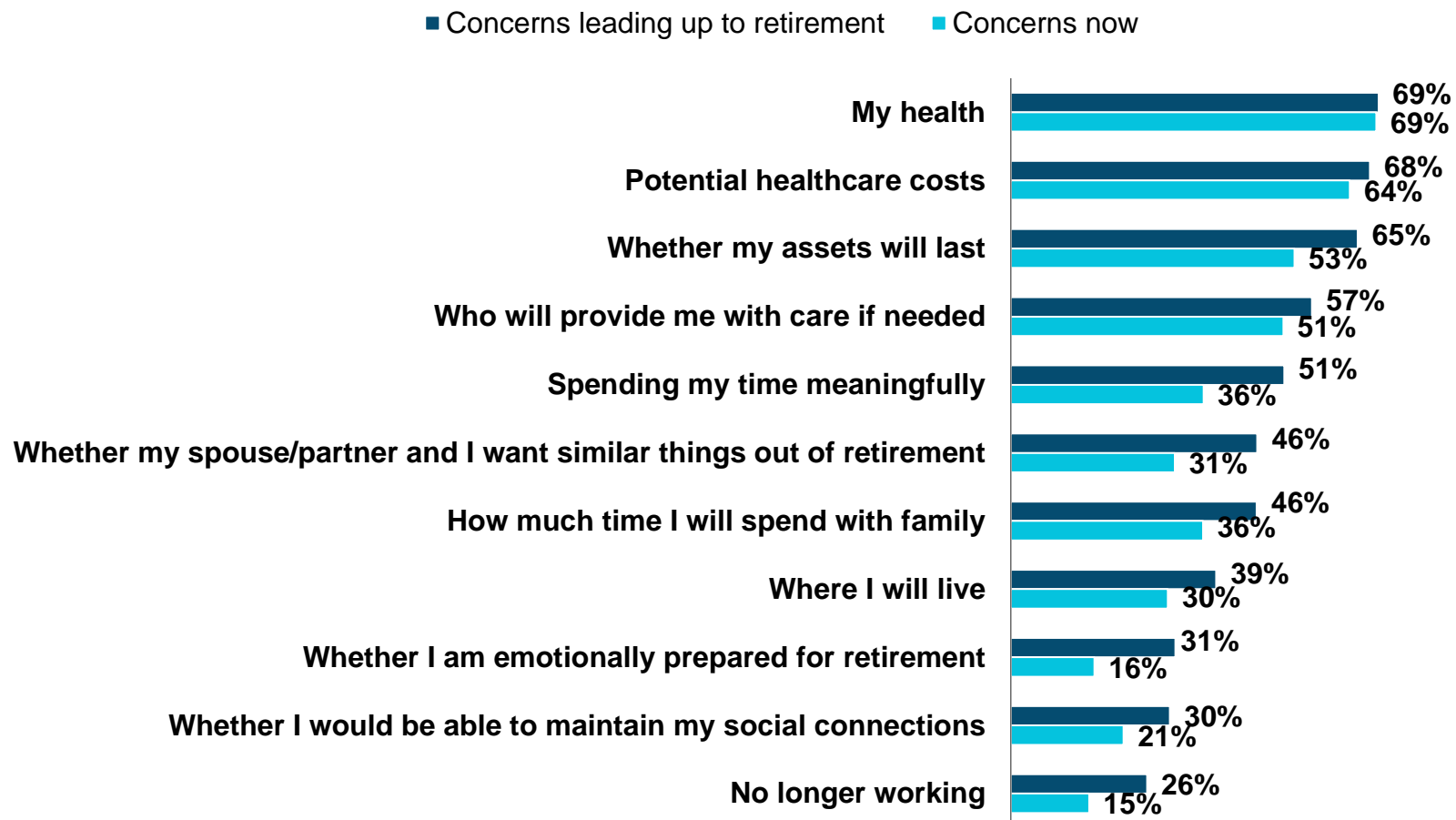


CONCERNS OF RETIREES

Retirement Concerns

As of 2018. "Very or somewhat concerned." Base: total interviews

**How concerned were you about the following in the years leading up to your retirement?
...and how concerned are you about these now?**



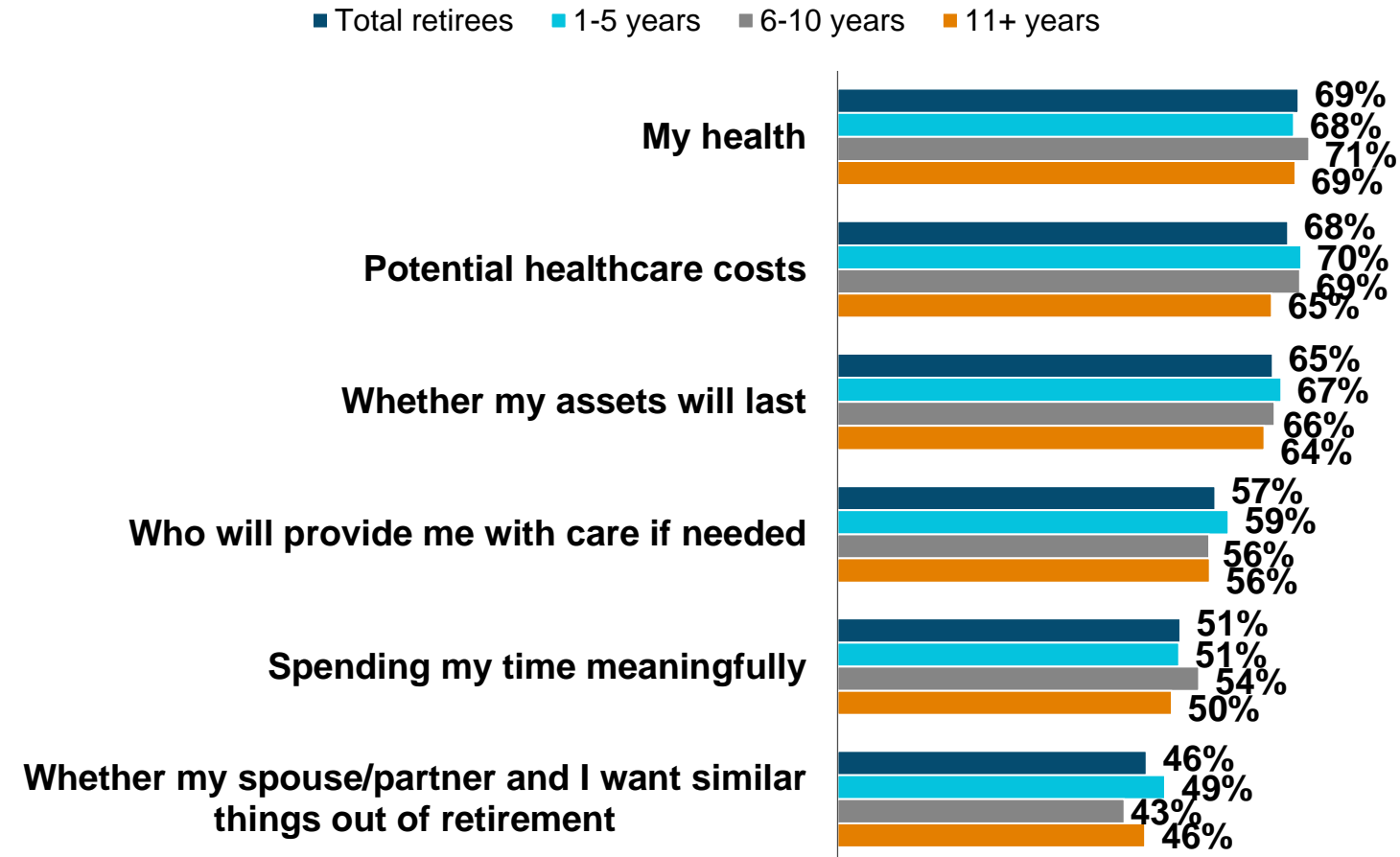
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By years since retirement

Concerns Leading Up to Retirement

As of 2018. "Very or somewhat concerned." Base: total interviews

How concerned were you about the following in the years leading up to your retirement?



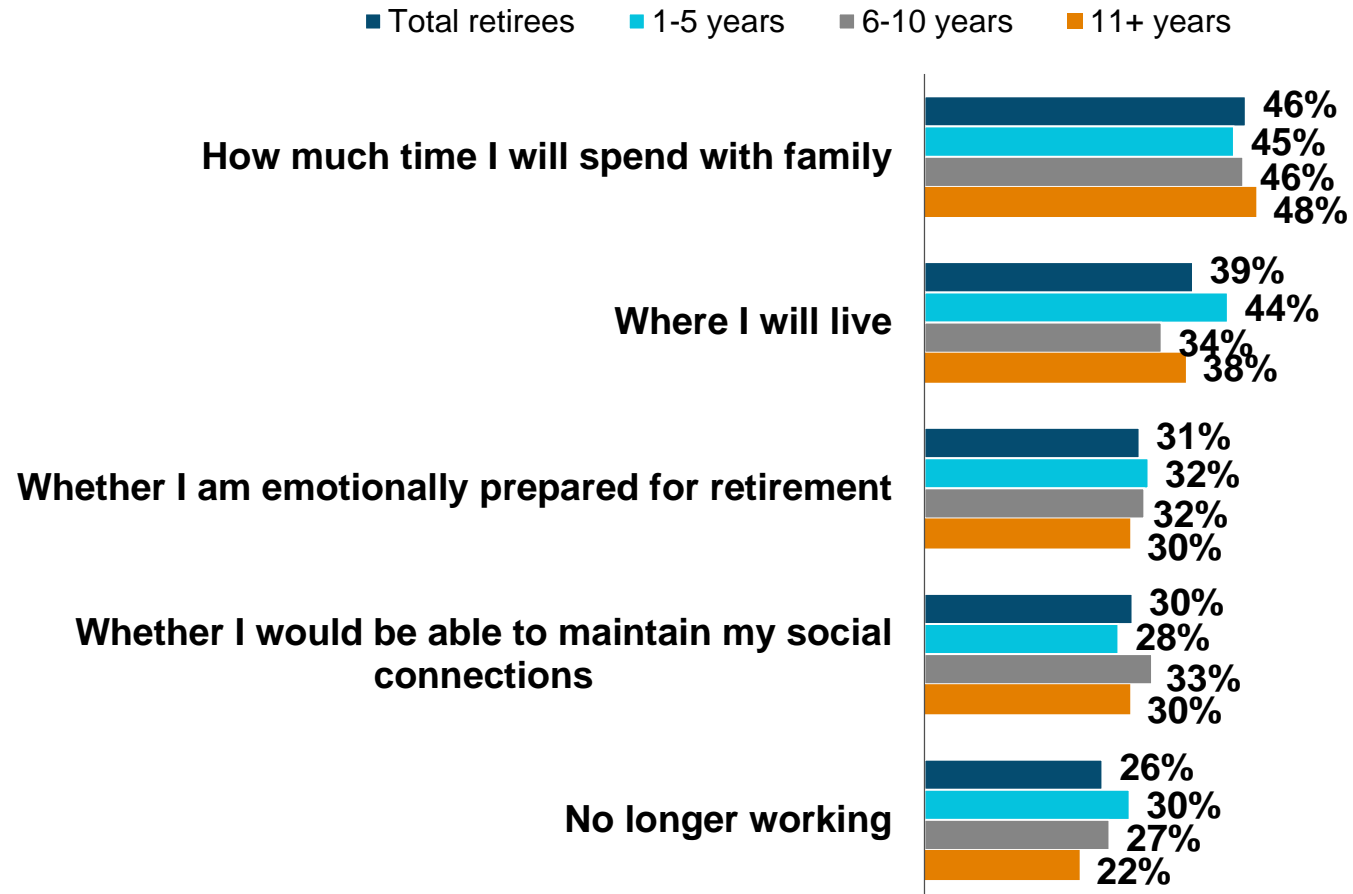
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By years since retirement

Concerns Leading Up to Retirement (cont'd)

As of 2018. "Very or somewhat concerned." Base: total interviews

How concerned were you about the following in the years leading up to your retirement?

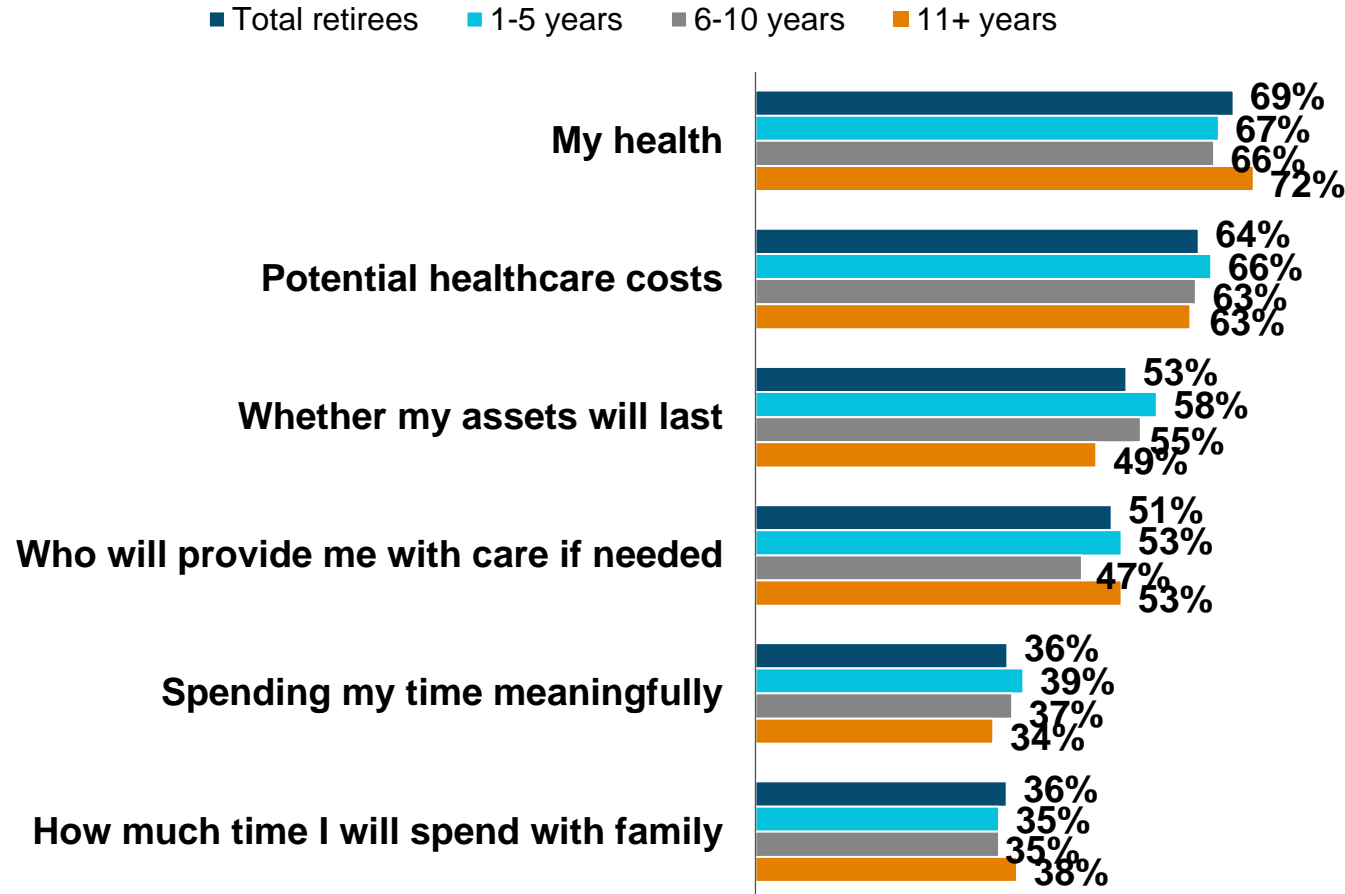


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By years since retirement Retirement Concerns Now

As of 2018. "Very or somewhat concerned." Base: total interviews

...and how concerned are you about these now?



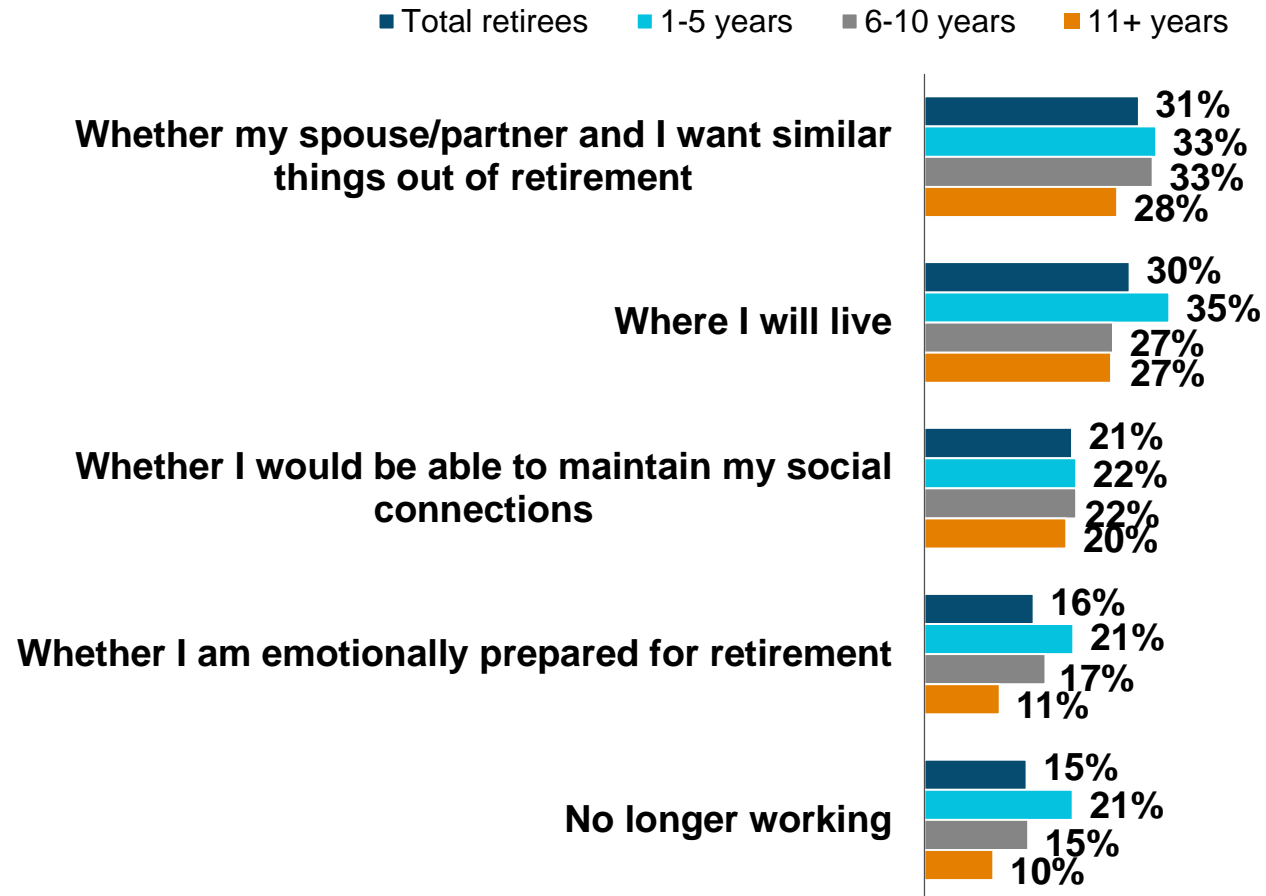
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By years since retirement

Retirement Concerns Now (cont'd)

As of 2018. "Very or somewhat concerned." Base: total interviews

...and how concerned are you about these now?



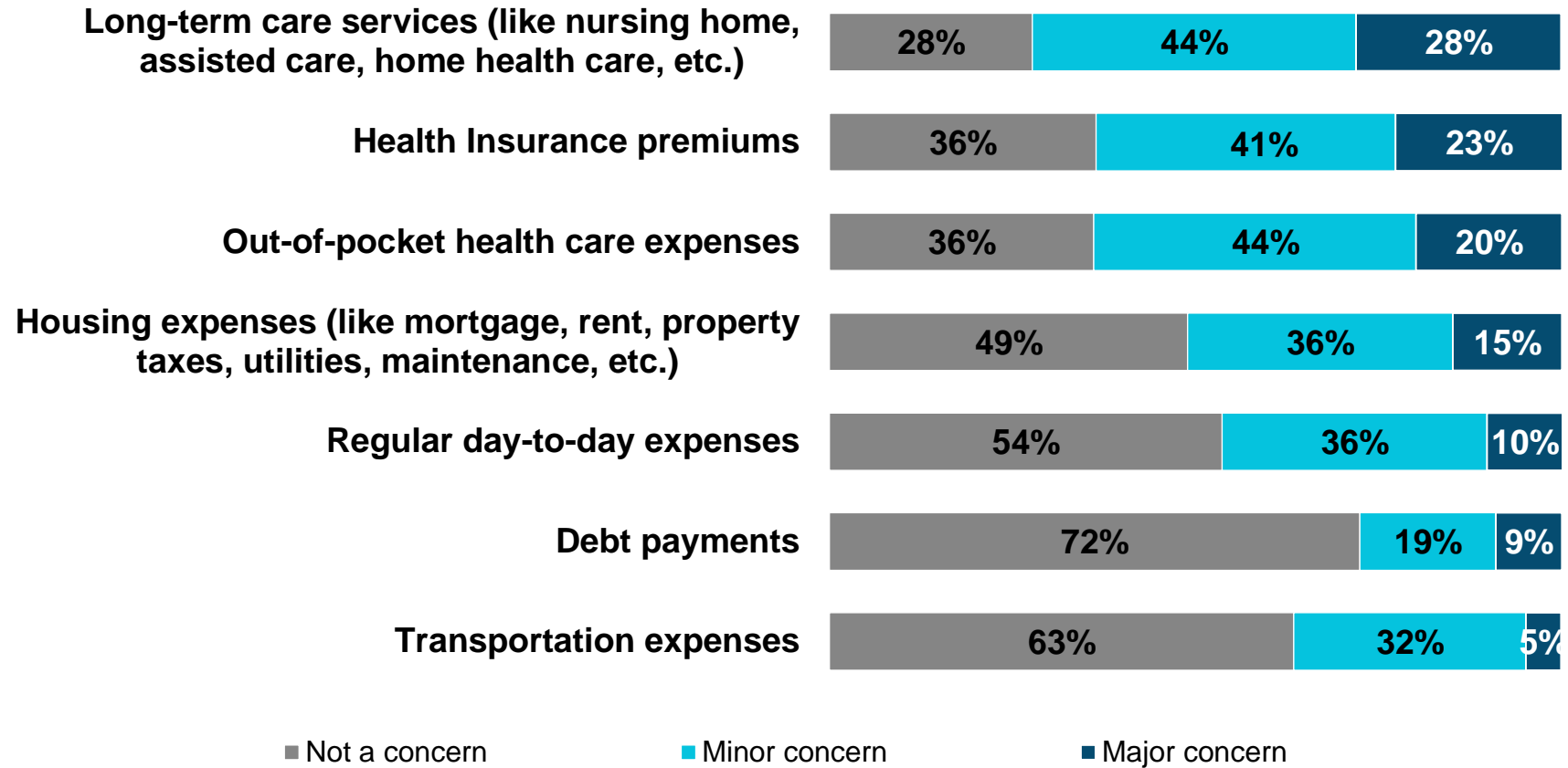
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For retirees

Major Spending Concerns

As of 2018. Base: total interviews

Which of the following spending items are currently a major, minor, or not a concern for your household?



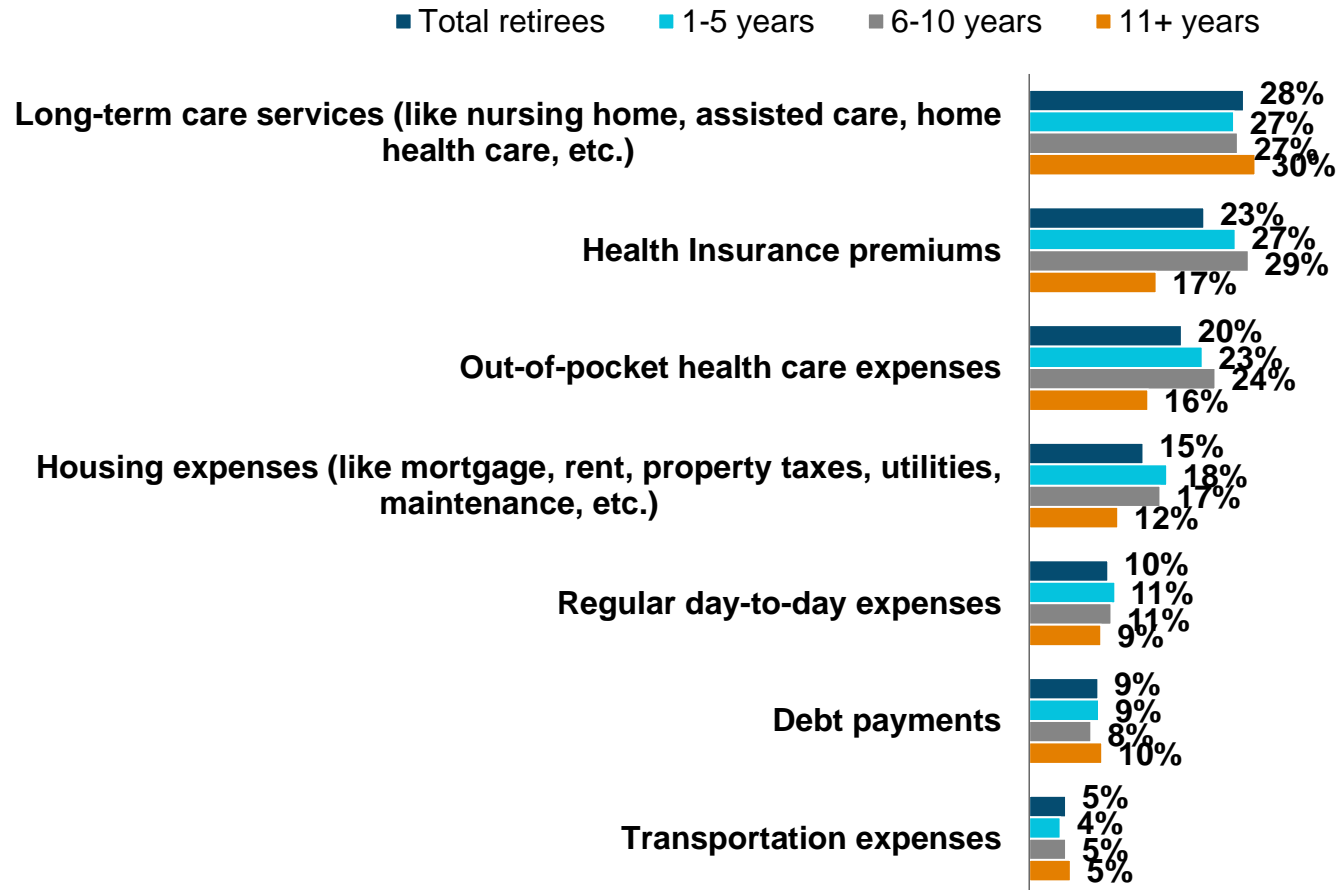
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By years since retirement

Major Spending Concerns

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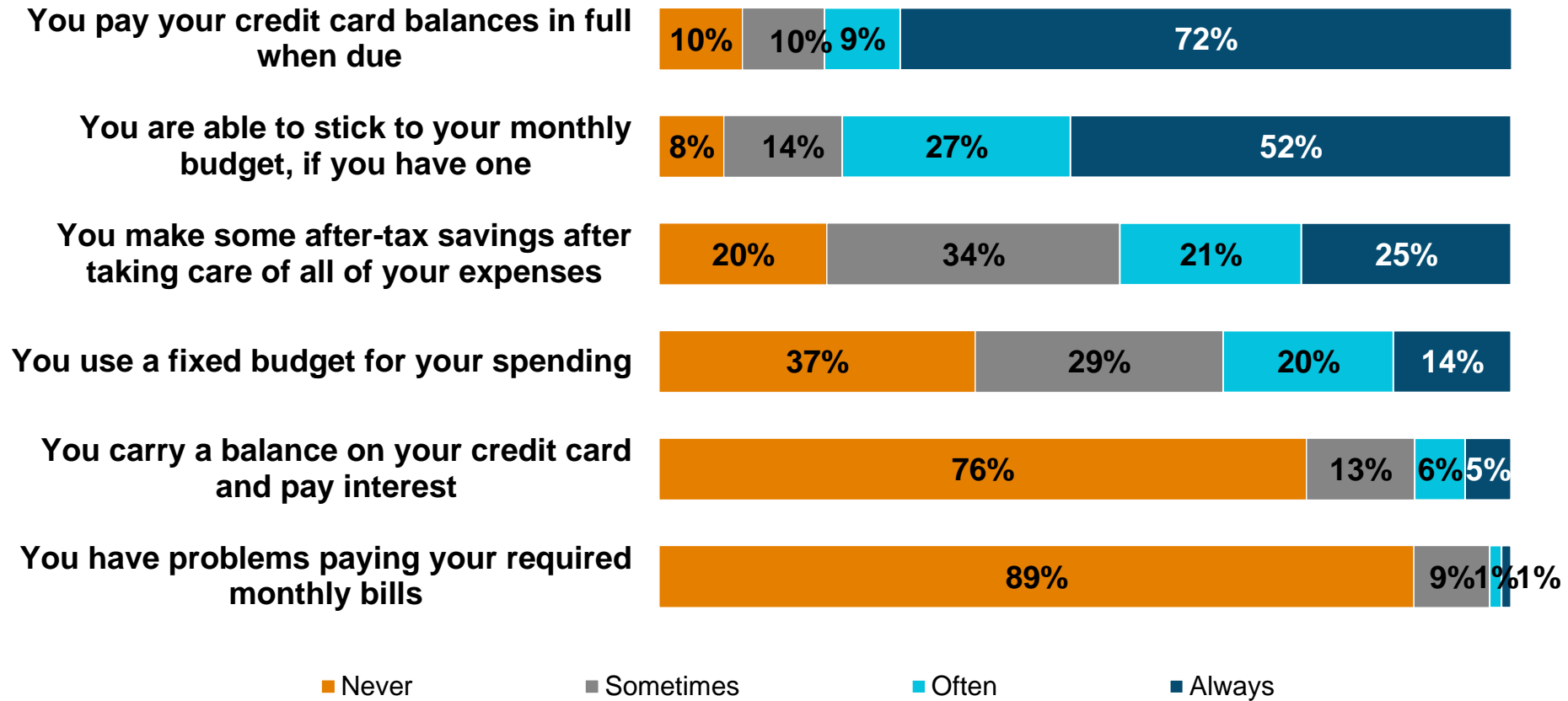
FINANCIAL PRACTICES:
RETIREES VS. WORKERS

By retirees

Financial Practices

As of 2018. Base: total interviews

How often do you think the following statements are true for you and your household?



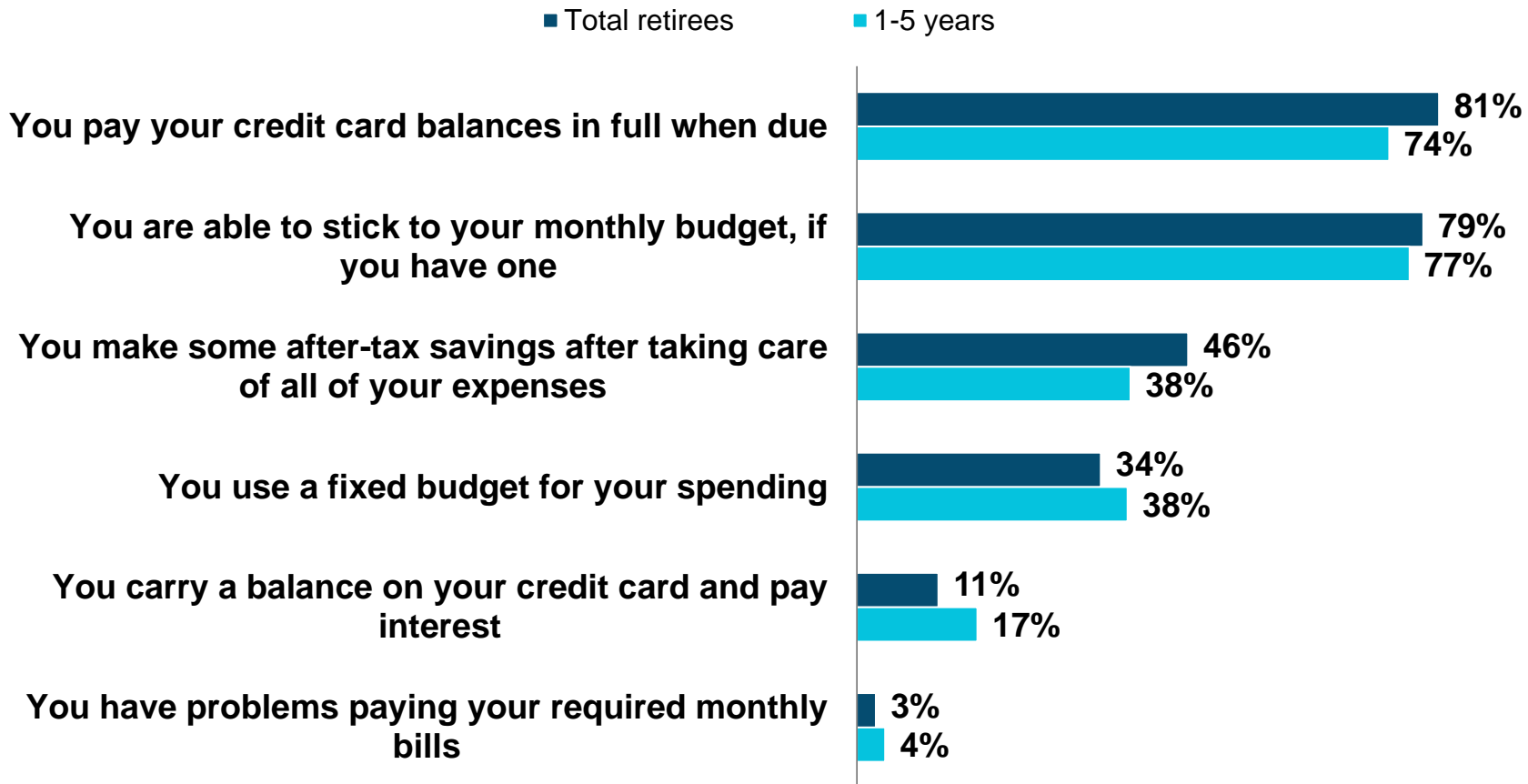
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By years since retirement

Financial Practices

As of 2018. "Often or always." Base: total interviews

How often do you think the following statements are true for you and your household?

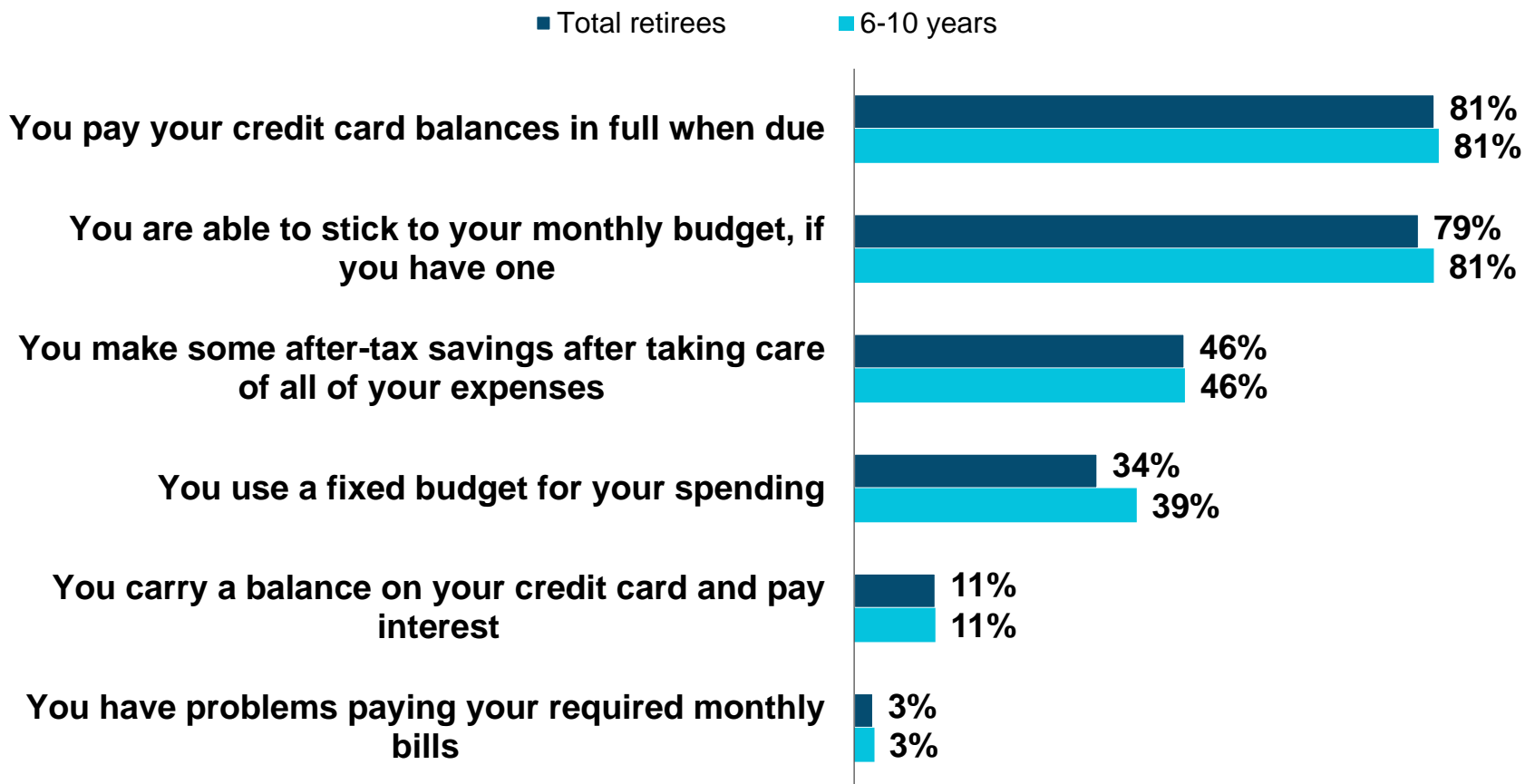


By years since retirement

Financial Practices

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How often do you think the following statements are true for you and your household?

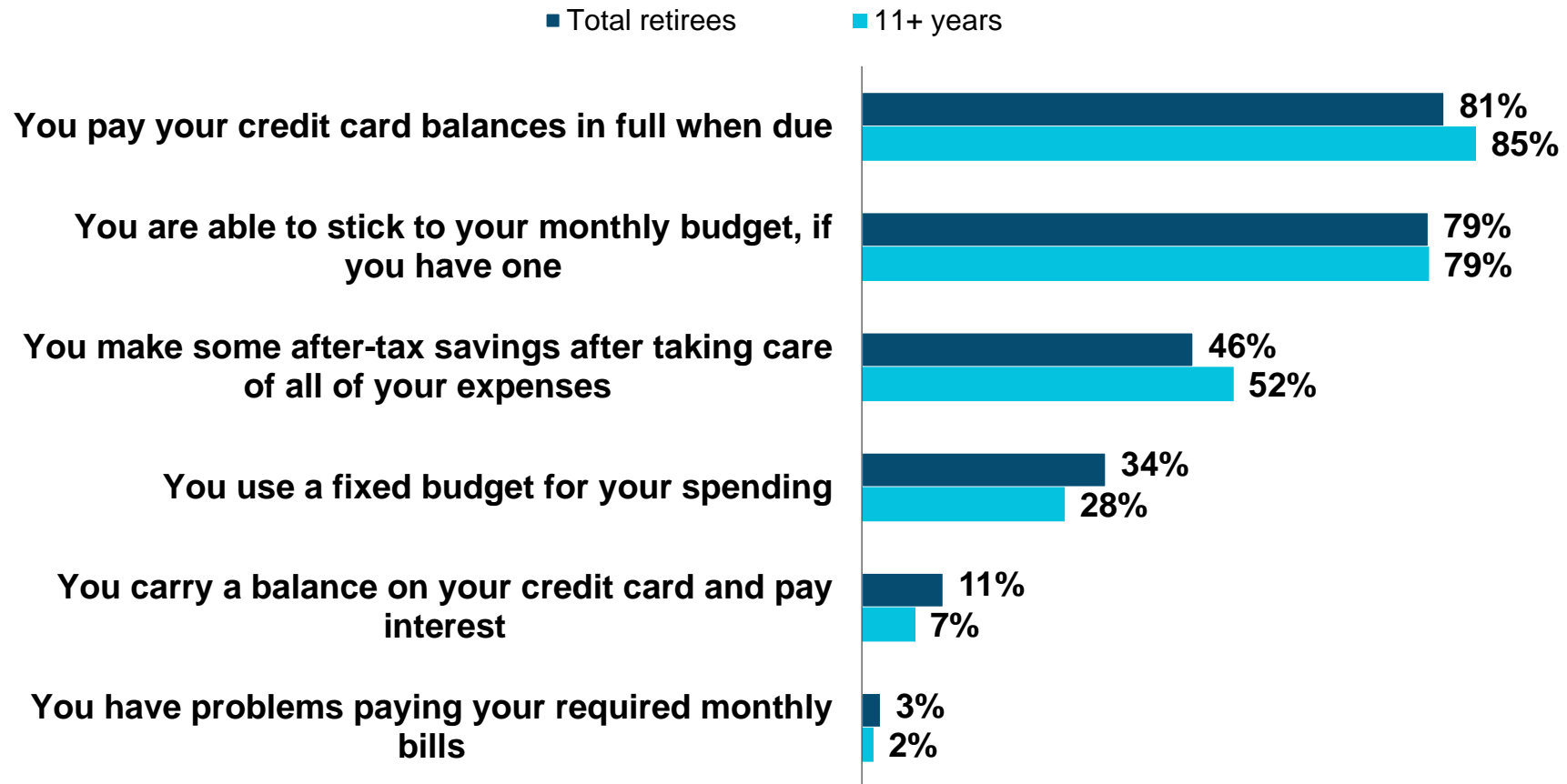


By years since retirement

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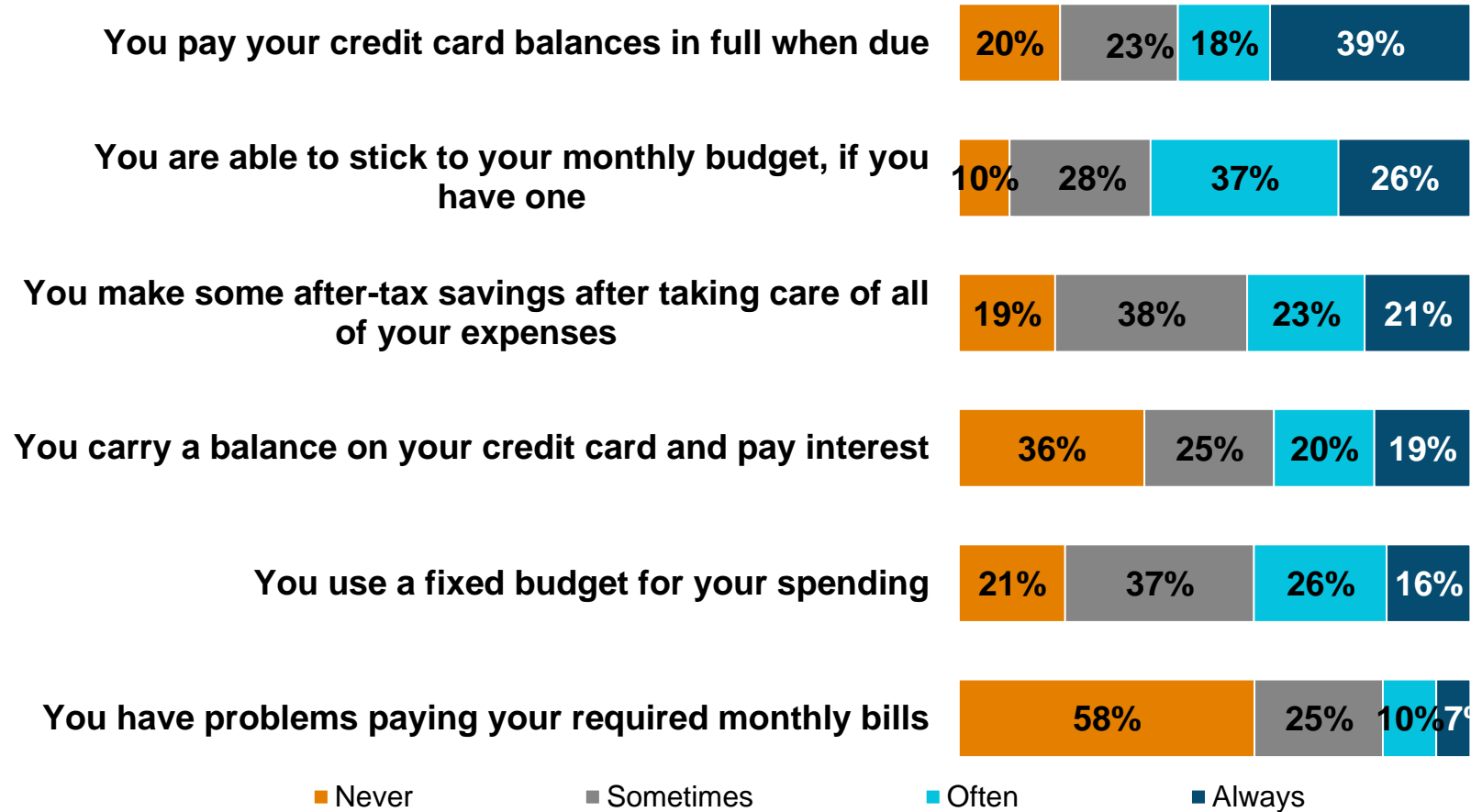


By total workers

Financial Practices

As of 2018. Base: total interviews

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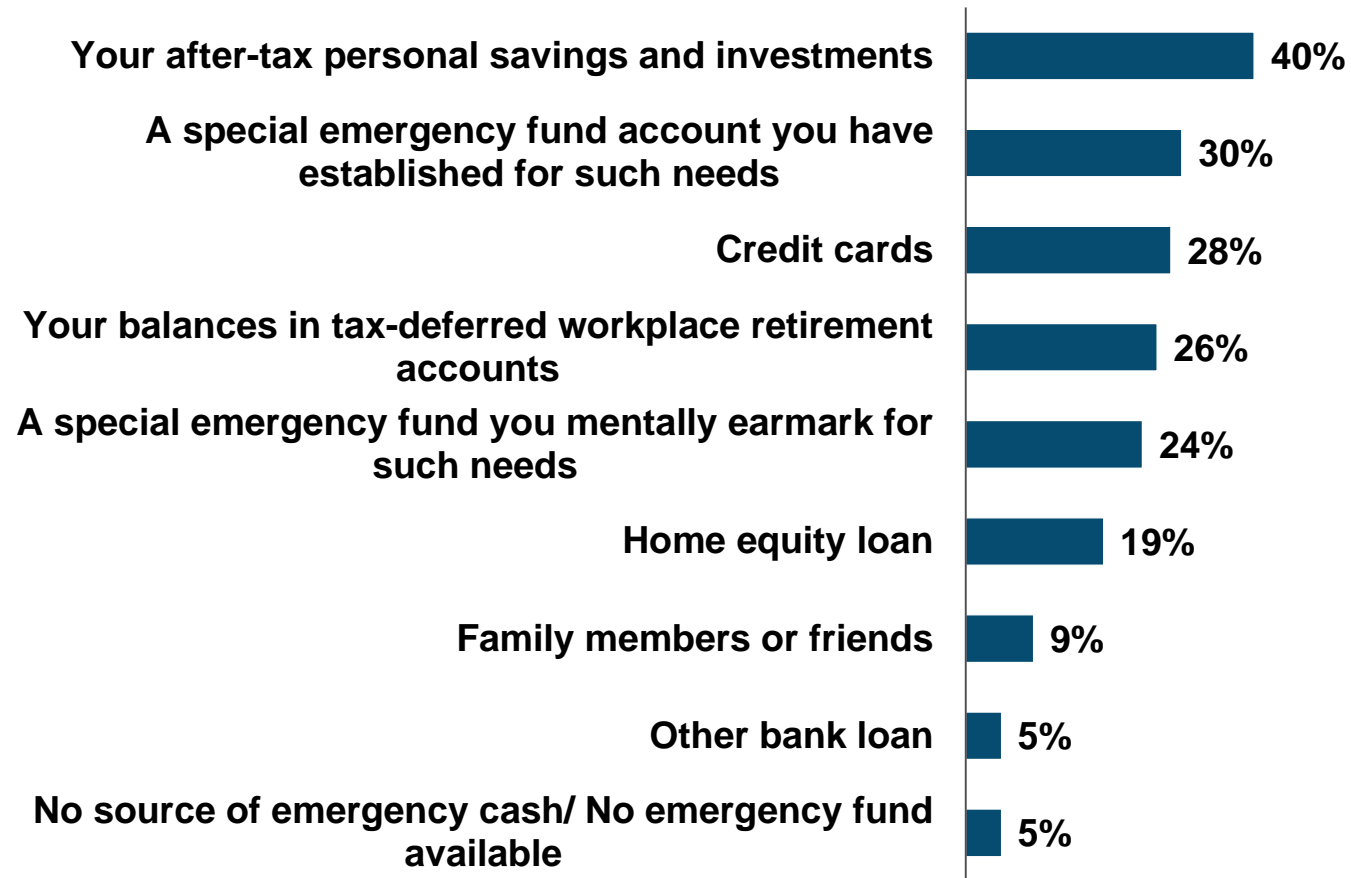
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By retirees

Sources of Funds for Emergency

As of 2018. Base: total interviews

If you suddenly faced an emergency that required more cash than you had on hand, to which of the following sources of funds would you turn?



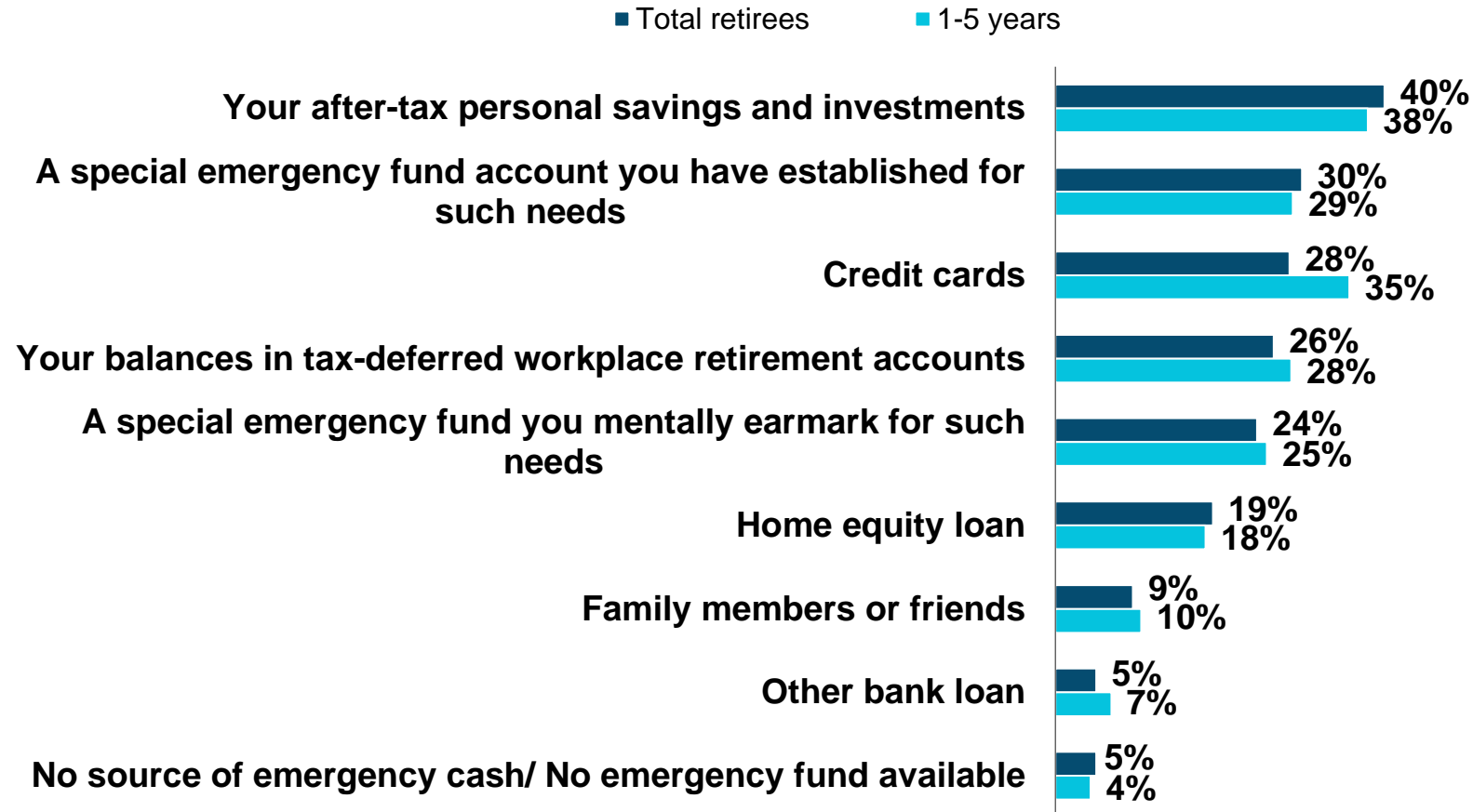
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By years since retirement

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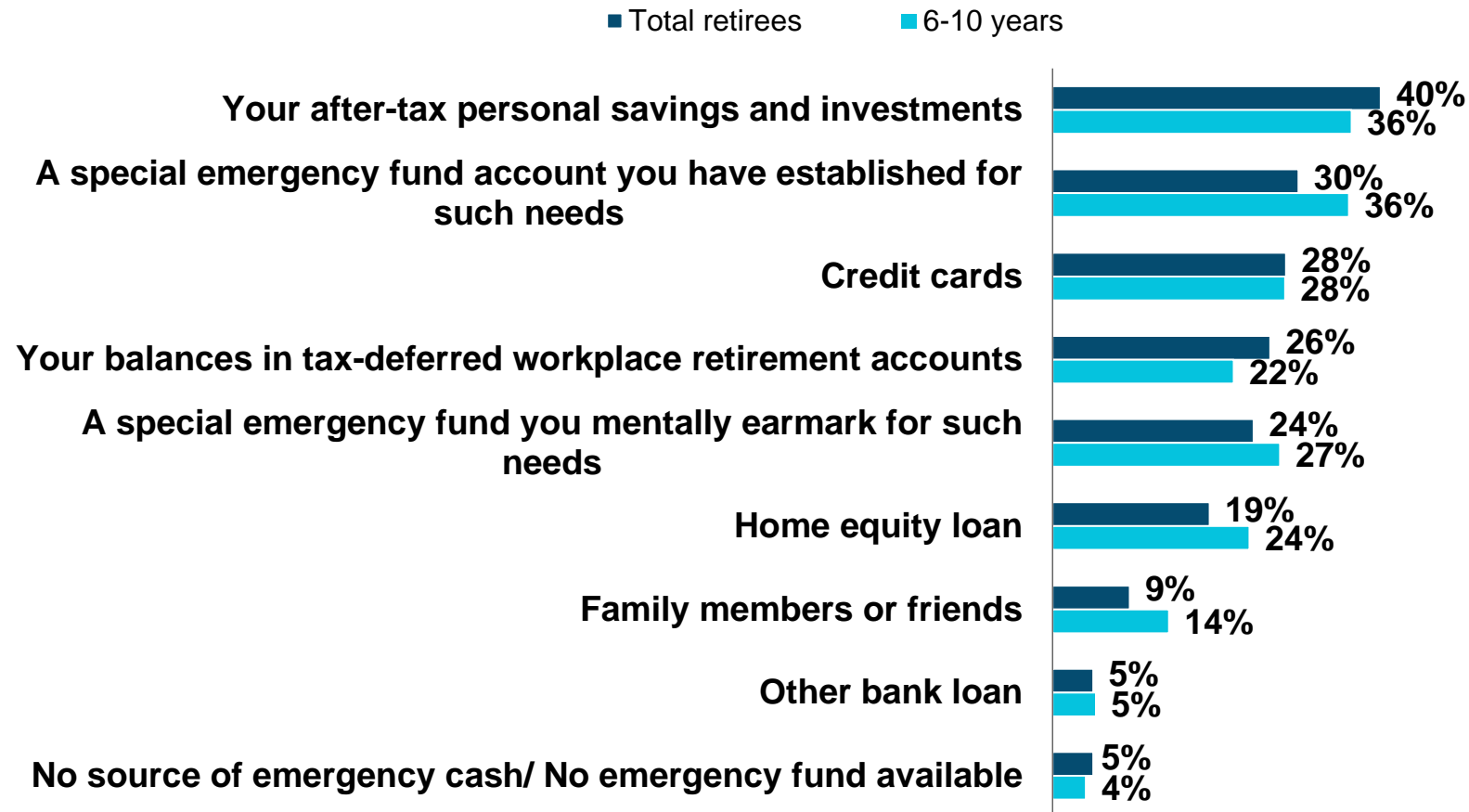


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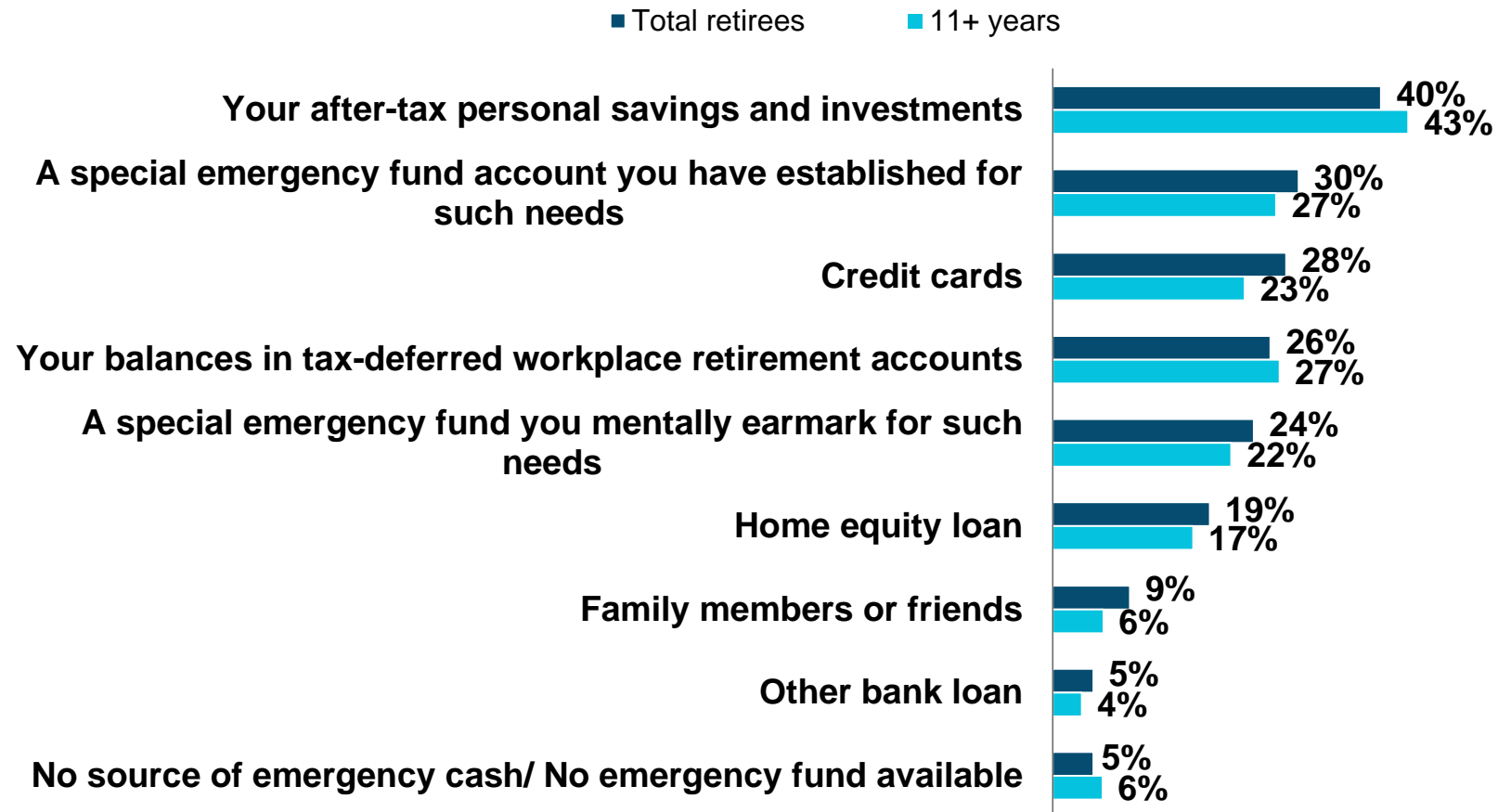
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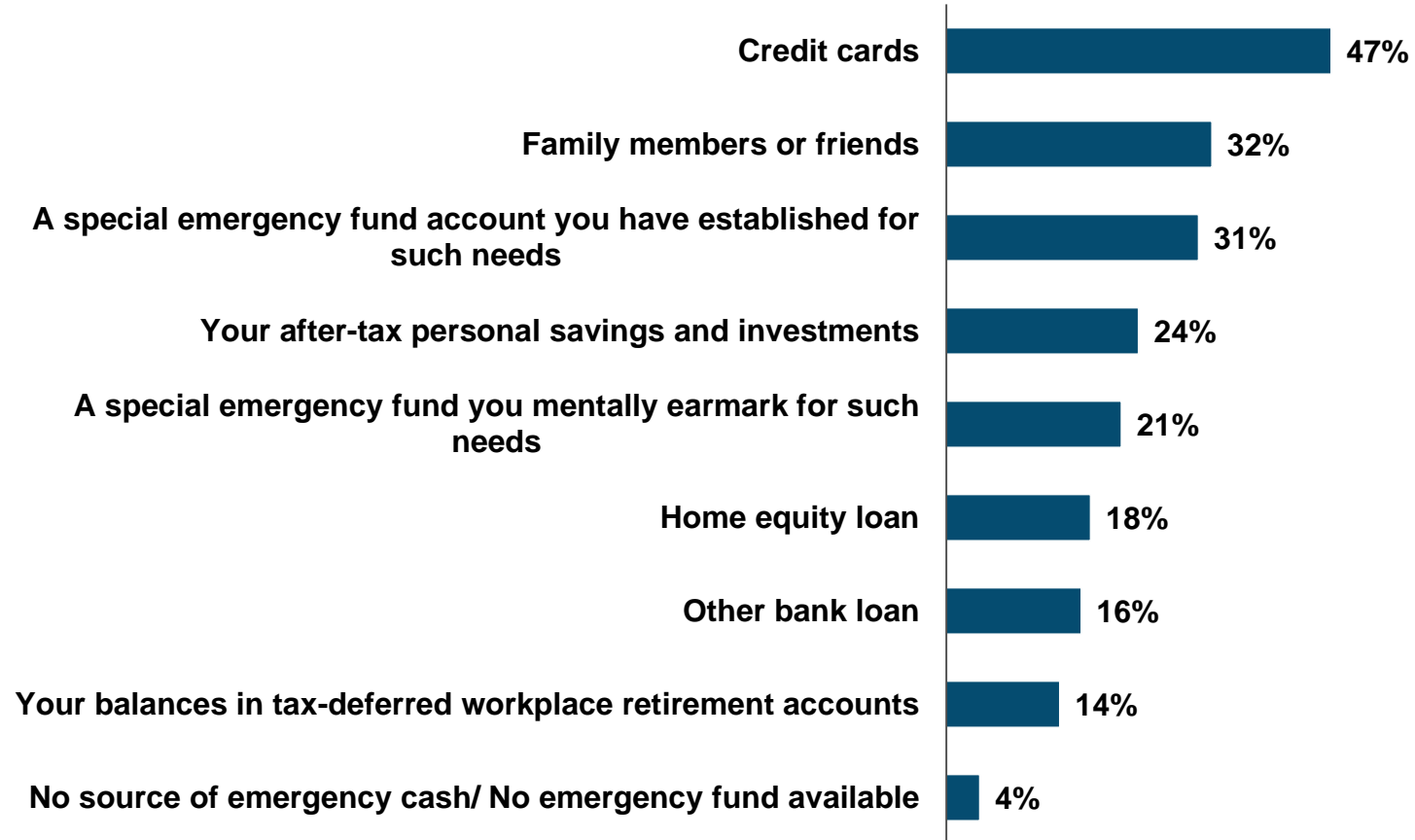
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