

# T. Rowe Price Privacy Notice

References to “our,” “us,” “we,” or “T. Rowe Price” within this Privacy Notice are to the T. Rowe Price family of companies, including its subsidiaries and affiliates, and to the T. Rowe Price mutual funds and other commingled investment vehicles, that provide services or operate in the United States, and to the T. Rowe Price family of companies that provide services or operate in Canada. This Privacy Notice addresses the collection and use of personal information by T. Rowe Price in relation to individuals outside T. Rowe Price (referred to as “you” or “your” in this Privacy Notice), unless you are interacting with us in relation to a product, service, subsidiary, affiliate, or digital property for which a separate privacy policy or privacy notice applies.<sup>1</sup>

We may obtain your personal information in a variety of ways, both online and offline. Examples include interactions involving a product or service you obtain from us; when you visit our websites; or when you are a representative of or are associated with another person or entity, such as when you are an employee of a company that is our client, a service provider, a counterparty, or other financial services firm.

This Privacy Notice explains the types of personal information we collect, how we use it, who we disclose it to, how we protect it, and your legal rights. Please read the following carefully as it explains our views and practices regarding your personal information and how it is handled. “Personal information” means information that (either in isolation or in combination with other available information) enables you to be identified as an individual or recognized directly or indirectly. It would not include aggregate or deidentified information or various types of publicly available information.

In the table below, we summarize the categories of personal information we may collect and examples of data within each category. We may collect personal information directly from you, or it may be supplied to us by another party, such as your employer. We may also collect personal information from other publicly or commercially available sources. We may create personal information about you, such as notes of interactions with you or records of your transactions. We may use cookies and other technologies to collect personal information through our digital content, such as our websites, mobile applications, or emails. To learn more about how we use cookies and how you can control your digital experiences, please see our [Cookie Policy](#). We process all data we obtain from you or other sources or that we create in accordance with this Privacy Notice.

In some cases, you may provide personal information to us about another person. In such cases, you should only do so if you have the authorization of such person to provide us with such personal information and for us to use it as explained in this Privacy Notice.

## Categories of Personal Information (California Notice at Collection)

In the first column below, for California residents, we have noted the corresponding category from the California Consumer Privacy Act of 2018, as may be amended or supplemented from time to time, including by the California Consumer Privacy Rights Act of 2020 (collectively, CCPA).

Category of Personal Information	Representative Data Elements	Purpose for Collecting and Sharing the Personal Information
<b>Contact Information</b> <i>[Contact Information may be categorized as “Identifiers,” “Education Information,” or “Personal Information” under the CCPA.]</i>	<ul style="list-style-type: none"><li>• Full name, nicknames, and previous names (such as maiden names)</li><li>• Honorifics and titles</li><li>• Mailing address</li><li>• Email address</li></ul>	We use this type of information to identify you and communicate with you, including: <ul style="list-style-type: none"><li>• To send transactional messages (such as account statements, confirmations, responses to your inquiries, and notifications about changes to our products or services)</li></ul>

<sup>1</sup>For example, certain of our affiliated companies, such as those whose names include “Oak Hill Advisors” or “OHA,” have their own privacy notice or policy that may apply to you.

Category of Personal Information	Representative Data Elements	Purpose for Collecting and Sharing the Personal Information
	<ul style="list-style-type: none"> <li>• Telephone, mobile, and fax numbers</li> <li>• Contact information for related persons, such as authorized users of your account</li> </ul>	<ul style="list-style-type: none"> <li>• To personalize our communications and provide client service</li> <li>• To send marketing communications, surveys, and invitations</li> <li>• To keep an up-to-date suppression list where you have asked not to be contacted, in order for us to not inadvertently re-contact you. If you opt out of marketing communications, we may still send important information relating to accounts held with us or to comply with laws or contractual obligations</li> <li>• For our Everyday Business Purposes*</li> </ul>
<b>Government-Issued Identification Numbers</b> <i>[Government-Issued Identification Numbers may be categorized as "Identifiers" or "Education Information" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>• Social Security number</li> <li>• Driver's license number</li> <li>• Passport number</li> <li>• Other government-issued identifiers as may be needed for compliance</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>• To identify you</li> <li>• To maintain the integrity of our records</li> <li>• For client verification and credit and reference checks</li> <li>• For security and risk management, fraud prevention, and similar purposes</li> <li>• For our Everyday Business Purposes*</li> </ul>
<b>Biometric Identifiers</b> <i>[Biometric Identifiers may be categorized as "Biometric Information" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>• Voiceprint</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>• To identify and authenticate you</li> <li>• For security and risk management, fraud prevention, and similar purposes</li> <li>• For our Everyday Business Purposes*</li> </ul>
<b>Other Unique Identifiers</b> <i>[Other Unique Identifiers may be categorized as "Internet Information" or "Identifiers" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>• T. Rowe Price unique identification numbers (e.g., client number, account number)</li> <li>• System identifiers (e.g., usernames, online credentials)</li> <li>• Device identifier</li> <li>• Advertising identifier</li> <li>• Other unique identification numbers assigned by us or other entities</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>• To identify you or your device, including to associate you with different devices that you may use</li> <li>• For recordkeeping and reporting, including for data matching</li> <li>• For metrics and analytics</li> <li>• For marketing purposes</li> <li>• To track your use of products, services, and digital content, including for ad delivery and personalization</li> <li>• For our Everyday Business Purposes*</li> </ul>
<b>Relationship Information</b> <i>[Relationship Information may be categorized as "Inferences," "Protected Classification under California or Federal Law," "Professional or Employment-Related Information," or</i>	<ul style="list-style-type: none"> <li>• Personal characteristics and preferences, such as your age range, date of birth, gender, marital and family status, racial or ethnic origin, and language preferences</li> <li>• Communication and marketing preferences</li> <li>• Beneficiary information</li> <li>• Demographic data</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>• To better understand you and to understand our clients generally</li> <li>• To fulfill our business relationship with you or the person or entity you are associated with, including client services</li> <li>• To design and improve our products, services, and programs that benefit our clients</li> <li>• For marketing purposes</li> </ul>

Category of Personal Information	Representative Data Elements	Purpose for Collecting and Sharing the Personal Information
<p><i>"Education Information" under the CCPA.]</i></p>	<ul style="list-style-type: none"> <li>• Household demographic data, including from real estate records and census data</li> <li>• Data from social media profiles, such as Facebook, Twitter/X, LinkedIn, and similar platforms</li> <li>• Education information</li> <li>• Professional information</li> <li>• Hobbies and interests</li> <li>• Propensity scores obtained from third parties, such as the likelihood that you may be interested in certain purchases or experiencing life events</li> <li>• Travel preferences</li> <li>• Market research and survey data, as well as views you have shared with us</li> </ul>	<ul style="list-style-type: none"> <li>• To facilitate event registration and management for online and in-person events</li> <li>• For recordkeeping and compliance, including dispute resolution</li> <li>• To identify prospective clients</li> <li>• For our Everyday Business Purposes*</li> </ul>
<p><b>Transaction and Interaction Information</b></p> <p><i>[Transaction and Interaction Information may be categorized as "Personal Information" under the CCPA.]</i></p>	<ul style="list-style-type: none"> <li>• Client account information, qualification data, transaction history, instructions, and related records</li> <li>• Client service records</li> <li>• Data collected by T. Rowe Price in connection with our activities as a service provider</li> <li>• Data collected by T. Rowe Price in connection with our activities with suppliers, counterparties, or other financial services providers</li> <li>• Non-biometric data collected for authentication or authorization (passwords, signatures, account security questions, data collected by premises-monitoring devices)</li> <li>• Records related to downloads of applications, including website and app usage</li> <li>• Visitor logs</li> <li>• Communications with us by email or other methods</li> <li>• Notes of calls or meetings held or planned</li> </ul>	<p>We use this type of information:</p> <ul style="list-style-type: none"> <li>• To fulfill our business relationship with you or the person or entity you are associated with, including client service</li> <li>• For recordkeeping and compliance, including dispute resolution</li> <li>• For risk management, fraud prevention, and similar purposes</li> <li>• For our Everyday Business Purposes*</li> </ul>
<p><b>Inferred and Derived Information</b></p> <p><i>[Inferred and Derived Information may be categorized as "Inferences" under the CCPA.]</i></p>	<ul style="list-style-type: none"> <li>• Propensities, attributes, and/or scores generated by internal analytics programs</li> <li>• Your household or device based on your interactions with us and on our digital content</li> </ul>	<p>We use this type of information:</p> <ul style="list-style-type: none"> <li>• To better understand you and to understand our clients generally</li> <li>• To design and improve our products, services, and programs that benefit our clients</li> <li>• To identify prospective clients</li> <li>• For marketing purposes</li> </ul>

Category of Personal Information	Representative Data Elements	Purpose for Collecting and Sharing the Personal Information
		<ul style="list-style-type: none"> <li>• For information security and anti-fraud purposes</li> <li>• For our Everyday Business Purposes*</li> </ul>
<b>Online and Technical Information</b>  <i>[Online and Technical Information may be categorized as "Identifiers," "Inferences," or "Internet Information" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>• IP address, MAC address, SSIDs, and other device or persistent identifiers</li> <li>• Online user ID</li> <li>• Password</li> <li>• Device characteristics (such as browser information)</li> <li>• Web server logs</li> <li>• Application logs</li> <li>• Browsing data</li> <li>• First-party cookies</li> <li>• Third-party cookies</li> <li>• Web beacons, clear GIFs, and pixel tags</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>• For system administration and technology management, including optimizing our websites and applications</li> <li>• For information security and cybersecurity purposes, including detecting threats</li> <li>• For marketing purposes</li> <li>• For recordkeeping, including logs and records that are maintained as part of transaction information</li> <li>• To better understand our clients and prospective clients and to enhance our relationship information, including by associating you with different devices and browsers that you may use</li> <li>• For online targeting and advertising purposes</li> <li>• For our Everyday Business Purposes*</li> </ul>
<b>Audio Visual Information</b>  <i>[Audio Visual Information may be categorized as "Audio, Electronic, Visual, Thermal, Olfactory, or Similar Information" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>• Photographs</li> <li>• Video images</li> <li>• Audio recordings (such as call center recordings and call monitoring records)</li> <li>• CCTV recordings</li> <li>• Voicemails</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>• For internal business purposes, such as call recordings used for training, coaching, or quality control</li> <li>• For relationship purposes, such as use of photos and videos for publication purposes</li> <li>• For premises security purposes and loss prevention</li> <li>• For our Everyday Business Purposes*</li> </ul>
<b>Financial Information</b>  <i>[Financial Information may be categorized as "Commercial Information" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>• Bank and other financial account numbers and details concerning accounts, including transactions</li> <li>• Credit/debit card account information and details concerning accounts, including transactions</li> <li>• Credit reports and credit scores</li> <li>• Nonpublic financial information subject to the Gramm-Leach-Bliley Act</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>• To fulfill our business relationship with you, including processing subscriptions, redemptions, and other payments</li> <li>• For recordkeeping and compliance, including dispute resolution</li> <li>• For risk management, fraud prevention, and similar purposes</li> <li>• For our Everyday Business Purposes*</li> </ul>
<b>Health Information</b>  <i>[Health Information may be categorized as a "Protected Classification under California or Federal Law" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>• Information about physical or mental health, disability status, medical treatment or diagnosis, or information on payment for health care services that you have provided in relation to client service (e.g., hardship forms, investment planning questionnaires)</li> <li>• Information needed to accommodate disabilities</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>• To fulfill our business relationship with you, including client service</li> <li>• For recordkeeping and compliance, including dispute resolution</li> <li>• For risk management, fraud prevention, and similar purposes</li> <li>• For our Everyday Business Purposes*</li> </ul>

Category of Personal Information	Representative Data Elements	Purpose for Collecting and Sharing the Personal Information
	<ul style="list-style-type: none"> <li>Information about workplace accidents and occupational safety</li> <li>If you attended a T. Rowe Price-sponsored event, we may have collected your COVID-19 vaccination status</li> </ul>	
<b>Internet of Things (IoT) and Sensor Information</b>  <i>[IoT and Sensor Information may be categorized as "Internet or Other Electronic Network Activity Information" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>IoT and smart device records, such as data collected by "always on" devices and other consumer-activated devices</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>To enable application functionality</li> <li>For relationship purposes, including analytics regarding product usage</li> <li>For our Everyday Business Purposes*</li> </ul>
<b>Geolocation Information</b>  <i>[Geolocation Information may be categorized as "Geolocation Data" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>Approximate location or region you are in when you interact with our digital content or for telephone calls</li> <li>Precise location when you visit our premises (e.g., from mobile devices or CCTV)</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>To provide the information or services requested</li> <li>For information security and fraud prevention</li> <li>For marketing purposes</li> <li>For our Everyday Business Purposes*</li> </ul>
<b>Children's Information</b>  <i>[Children's Information may be categorized as "Protected Classifications under California or Federal Law" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>Information about children listed as beneficiaries of account(s)</li> <li>Information about children provided by you in relation to client service (e.g., included in investment planning questionnaires)</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>To provide the information, products, or services requested</li> <li>For our Everyday Business Purposes*</li> </ul>
<b>Compliance Information</b>  <i>[Compliance Information may be categorized as "Personal Information," "Protected Classifications under California or Federal Law," "Professional or Employment-Related Information," or "Commercial Information" under the CCPA.]</i>	<ul style="list-style-type: none"> <li>Compliance program data, including client screening records, individual rights requests, consents, and other records maintained to demonstrate compliance with applicable laws, such as tax laws, know your customer, Office of Foreign Assets Control, anti-money laundering, Foreign Corrupt Practices Act</li> <li>Occupational and environmental safety records</li> <li>Records maintained in conjunction with legal matters or litigation or that are subject to legal holds</li> <li>Records relating to complaints and internal investigations, including compliance hotline reports</li> </ul>	We use this type of information: <ul style="list-style-type: none"> <li>To comply with and demonstrate compliance with applicable laws</li> <li>For legal matters, including litigation and regulatory matters, including for use in connection with civil, criminal, administrative, or arbitral proceedings, or before regulatory or self-regulatory bodies, including service of process, investigations in anticipation of litigation, or execution or enforcement of judgments and orders</li> <li>For our Everyday Business Purposes*</li> </ul>

Category of Personal Information	Representative Data Elements	Purpose for Collecting and Sharing the Personal Information
	<ul style="list-style-type: none"> <li>Records of privacy and security incidents, including any security breach notifications</li> </ul>	

\***Everyday Business Purposes** encompasses purposes for which personal information may be collected, used, and disclosed:

- To provide the information, product, or service requested by the individual or as reasonably expected given the context in which with the personal information was collected (such as client credentialing, providing client service, personalization and preference management, providing product updates, bug fixes, and dispute resolution)
- For identity and credential management, including identity verification and authentication and system and technology administration
- To protect the security and integrity of systems, networks, applications, and data, including debugging activities to identify and repair errors; detecting, analyzing, and resolving security threats and incidents; and collaborating with cybersecurity centers, consortia, and law enforcement regarding the same
- For fraud detection and prevention, including protecting against malicious, deceptive, fraudulent, or illegal activity, and collaborating with law enforcement and anti-fraud industry groups regarding the same
- For auditing related to interactions with an individual and concurrent transactions, including counting ad impressions to unique visitors, verifying positioning and quality of ad impressions, and auditing compliance with specifications and standards
- To perform services on behalf of us or a service provider, including maintaining or servicing accounts, providing customer service, processing or fulfilling requests, processing payments, providing advertising or marketing services, providing analytic services, or providing similar services on behalf of us or a service provider
- For short-term, transient use, subject to restrictions as may apply under applicable law
- For legal and regulatory compliance, including all uses and disclosures of personal information that are required or permitted by law or for reasonably needed for compliance with company policies and procedures, such as anti-money laundering programs, security and incident response programs, intellectual property protection programs, and corporate ethics and compliance hotlines
- For internal business purposes, such as service provider management, finance, security, information technology and physical infrastructure, record retention, corporate audit, analysis, training, quality assurance, and reporting
- To enforce our contracts and to protect against injury, theft, legal liability, fraud, or abuse or to protect people or property, including physical security programs
- To undertake internal research and activities to verify and maintain products or services and to develop changes to, or new, products and services
- To de-identify personal information or create aggregated data sets, such as for consolidating reporting, research, or analytics
- To make backup copies for business continuity and disaster recovery purposes
- For corporate governance, including mergers, corporate reorganizations, acquisitions, and divestitures

We may sell/share some of the categories of personal information for targeted advertising consideration, which is a sale/sharing of personal information under the CCPA. To read more, including the categories and how to opt out of this sell/share, go to [this section](#) of the Privacy Notice.

## Sensitive Personal Information

Some of the personal information described in the “Categories of Personal Information” section above also constitutes “sensitive personal information” under the CCPA. We use and disclose sensitive personal information for our business and compliance functions and for other legally authorized purposes. We do not use or disclose it in a manner that would give rise to a right to limit its use or disclosure under the CCPA.

Category of Sensitive Personal Information Under the CCPA	Purposes for Use and Disclosure (We may also use the data for the purposes described in the “Categories of Personal Information” section above.)
Government-issued identification numbers	We use and disclose this information for identification, compliance, and related purposes, and as otherwise authorized by the CCPA
Account login credentials (usernames with password, access code, or other credential that permits access to an account)	We use and disclose this information as needed to allow you to access your account and/or account information, for related account security purposes, and as otherwise authorized by the CCPA
Financial account number or payment card number with any password,	We use and disclose this information as needed to allow you to access your account and/or account information, for related

access code, or other credential that permits access to an account	account security purposes, and as otherwise authorized by the CCPA
Precise geolocation data	We use and disclose this type of information to provide the information or services requested, for information security and fraud prevention, and as otherwise authorized by the CCPA
Nonpublicly available information about racial or ethnic origin, religious or philosophical beliefs, or union membership	We use and disclose this information (to the extent collected) to better understand our clients and as otherwise authorized by the CCPA
Biometric identifiers	We use and disclose this information for authentication, fraud prevention, and as otherwise authorized by the CCPA
Nonpublicly available health information	We use and disclose this information to fulfill our business relationship with you, including client service, for recordkeeping and compliance, including dispute resolution, and as otherwise authorized by the CCPA

## Data Retention

The retention periods for personal information vary depending on the nature of the business records in which the data elements are maintained. The criteria used to determine data storage are (1) the length of time that the record is needed for the purposes for which it was created; (2) the time the record is needed for other operational purposes, such as audits, reporting, data integrity, and cybersecurity purposes; and (3) the length of time the record is needed for legal compliance, including maintenance of opt-out and opt-in lists, legal defense, and legal holds. Because we may collect and use the same category of personal information for different purposes and in different contexts, there is not typically a fixed retention period that always will apply to a particular category of personal information.

## With Whom We Disclose Personal Information

Your personal information is intended for T. Rowe Price and may be disclosed to T. Rowe Price affiliates and subsidiaries and, in certain circumstances, to other parties, including to other parties as directed by you.

When we are acting as a service provider to an outside entity (such as for college savings plan (529) accounts or when we are serving as recordkeeper for the employer-sponsored retirement plan in which you participate or are associated with), we handle your personal information in accordance with this Privacy Notice and the requirements of the program or plan. For such relationships, in addition to the types of disclosures described below, your personal information may be provided to the outside entity that engaged us as well as others as authorized by your program or plan sponsor.

We may disclose your personal information to:

- **T. Rowe Price's family of companies.** We may disclose your personal information among our family of companies, including our subsidiaries and affiliates, in order to administer our services and products, provide you with client support, understand your preferences, send you information about products and services that may be of interest to you (with your consent when required), and conduct the other activities described in this Privacy Notice. Our family of companies includes subsidiaries and affiliates whose names include "T. Rowe Price," "Oak Hill Advisors," and "OHA."

We may also disclose your personal information to the following types of other organizations:

- **External auditors, accountants, and legal and other professional advisors.**
- **Our service providers.** We use other companies or contractors (service providers) to perform services on our behalf or to assist us with the provision of T. Rowe Price products or services. While we may use a service provider to assist in relation to any of the purposes for which we may collect personal information, they generally fit within one or more of the following categories of service providers:
  - Infrastructure and technology service providers;

- Marketing, advertising, analysis, research, event, and communications providers;
- Fraud detection and prevention agencies; or
- Providers of administrative services for T. Rowe Price products or services, such as transfer agencies, custodians, and securities pricing providers.

In the course of providing such services, these service providers may have access to your personal information. However, we will only provide our service providers with the information that is necessary for them to perform the services, they will act under our instructions, and we instruct them not to use your personal information for any other purpose. We will always use our best efforts to ensure that the service providers we work with will keep your personal information secure.

- **Other parties permitted by law.** In certain circumstances, we may be required to disclose your personal information in order to comply with a legal or regulatory obligation (for example, we may be required to disclose personal information to the police, regulators, government agencies, or judicial or administrative authorities) or to perform transactions (for example, we may disclose personal information to a custodian or other party in connection with the purchase or sale of securities you have requested). We may also disclose your personal information to other parties where disclosure is both legally permissible and necessary to protect or defend our rights, matters of national security, for law enforcement purposes, to enforce our agreements, or to protect your rights or those of the public.
- **Your company or agents and other parties.** We may disclose your personal information to your company or other agent, such as when you are included on an email with others or to confirm your details or role. We also may disclose your information to other parties connected with your company or an account or in relation to business transactions we have with you or your company.
- **Other parties connected with business transfers.** We may transfer your personal information to other parties (including existing or newly formed companies in the T. Rowe Price family of companies) in connection with a reorganization, restructuring, merger, acquisition, or transfer of assets, provided that the receiving party agrees to treat your personal information in a manner consistent with this Privacy Notice.

## Security and Location of Personal Information

We have implemented technical and organizational security measures in an effort to safeguard personal information in our custody and control. Such measures we have implemented include limiting access to personal information only to employees, contractors, and authorized service providers who need to know such information for the purposes described in this Privacy Notice; training for our employees and contractors; and other technical, administrative, and physical safeguards. While we endeavor to always protect our systems, sites, operations, and information against unauthorized access, use, modification, and disclosure, due to the inherent nature of the internet as an open global communications vehicle and other risk factors, we cannot guarantee that any information, during transmission or while stored on our systems, will be absolutely safe from intrusion by others, such as hackers. For more information about our security measures and technologies we make available to you, see the [Security Measures](#) section of our website.

The personal information that we collect may be accessed from or stored in the United States. Due to the nature of our global business and the technologies used, personal information may be accessed from, or transferred to and stored in, other jurisdictions. Regardless of location, we will put into place appropriate protections and controls to help keep your personal information secure and treated in line with this Privacy Notice and applicable privacy/data protection laws.

## How You Can Manage Your Digital Communication Preferences With T. Rowe Price

If we send you an email with information on additional products and services that may be of interest to you, the email will include instructions and links for unsubscribing from these types of mailings in the future. If you have online account access with us, you can change your email preferences with us (including subscriptions) by logging in and then updating your email preferences within your profile. While we will take



your preferences into account when possible, please note that if you are a participant in an employer-sponsored retirement plan, we may, at the plan sponsor's direction, continue to send you emails regarding the retirement plan and related matters.

## Children's Rights

We do not knowingly collect any personal information directly from children under 16 years of age. Certain website pages and areas of one or more of our websites may have content that an adult may wish to share with a child. For example, certain pages on our Money Confident Kids website, which is directed to adults to help them engage with children on financial concepts, may contain information that is suitable for children. However, we do not collect or ask children to submit any personal information on these pages. We do not target any advertising to children under 16. If you are a parent and believe we have collected personal information directly from your child who is under 16 years old, you may email [info@troweprice.com](mailto:info@troweprice.com) to report this. We will investigate your report, and if we discover that we have in fact collected such information, we will delete it.

## T. Rowe Price Privacy Policy for U.S. Consumer Products and Services

The following information is provided, in addition to the other information in this Privacy Notice, for the consumer customers of the following T. Rowe Price companies that provide services or operate in the United States: T. Rowe Price Associates, Inc.; T. Rowe Price Advisory Services, Inc.; T. Rowe Price Investment Services, Inc.; T. Rowe Price Trust Company; and the T. Rowe Price mutual funds and other commingled investment vehicles.

In the course of doing business with T. Rowe Price, you share personal and financial information with us. We treat this information as confidential and recognize the importance of protecting access to it.

You may provide information when communicating or transacting with us in writing, electronically, or by phone. For instance, information may come from applications, requests for forms or literature, and your transactions and account positions with us. On occasion, such information may come from consumer reporting agencies and those providing services to us.

We do not sell information about current or former customers to any third parties, and we do not disclose it to third parties unless necessary to process a transaction, service an account, or as otherwise permitted by law. We may share information within the T. Rowe Price family of companies in the course of providing or offering products and services to best meet your investing needs. We may also share that information with companies that perform administrative or marketing services for T. Rowe Price, with a research firm we have hired, or with a business partner, such as a bank or insurance company, with whom we are developing or offering investment products. When we enter into such a relationship, our contracts restrict the companies' use of our customer information, prohibiting them from sharing or using it for any purposes other than those for which they were hired.

We maintain physical, electronic, and procedural safeguards to protect your personal information. Within T. Rowe Price, access to such information is limited to those who need it to perform their jobs, such as servicing your accounts, resolving problems, or informing you of new products or services. Our Code of Ethics, which applies to all employees, restricts the use of customer information and requires that it be held in strict confidence.

## Additional Information for California Residents

This section supplements the information contained in the other sections of this Privacy Notice and applies solely to clients, visitors, users, business contacts, and others who reside in California and for whom we have personal information that is subject to the CCPA. This Privacy Notice, including this additional information, is provided to comply with the CCPA. Any terms defined in the CCPA have the same meaning when used in this section. If you interact with us in relation to a product, service, subsidiary, affiliate, or digital property for which a separate privacy policy or privacy notice applies, please review that other policy or notice for information on rights that may apply and how to exercise them.

Depending upon how you interact with us, you may have various rights in connection with our processing of your personal information. These are explained in the “Individual rights requests” and the “Sale/share of personal information and right to opt-out” subsections below. You have the right to receive nondiscriminatory treatment for the exercise of any privacy rights conferred by the CCPA.

### **Individual rights requests**

#### *What they are:*

- **Right to know and access personal information we have about you.** You may have the right to confirm with us whether your personal information is processed and, if it is, to request access to that personal information, including the categories of personal information processed, the purpose of the processing, and the recipients or categories of recipients. We do have to consider the interests of others, however, so this is not an absolute right and there are additional exceptions under the CCPA. Also, we are not obligated to respond to more than two access requests for the same individual’s personal information within a 12-month period.
- **Right to request deletion of personal information we have about you.** You may have the right to ask us to erase personal information concerning you, but we are not obligated to do so if we need to retain such data in order to comply with a legal obligation or to establish, exercise, or defend legal claims or under other exceptions under the CCPA.
- **Right to correct personal information we have about you.** You may have the right to ask us to correct inaccurate personal information that we maintain about you. If you have an online account with us, you can always access and update key aspects of your personal information after logging in.

If your request is for data relating to you that is de-identified or aggregated so that it is no longer personal information, we are not required to re-identify the data to respond to your request.

*How to make your own individual rights request:* To exercise one or more of these rights, please contact us as explained below. Please note that we may need to verify your identity before we can fulfill your request.

- Use the online form at [troweprice.com/CCPA](https://troweprice.com/CCPA)
- Call us at 1-844-256-4465

*How your authorized agent can make a request for you:* A request also may be made by someone else you authorize specifically to make such a request under the CCPA or by someone you have named as your agent under a power of attorney that is valid under the California Probate Code. Click [here](#) for authorized agent instructions and appropriate forms.

*How we handle requests we receive:* If we need additional information to verify your identity, we will let you know. We will endeavor to respond to a verified request no later than 45 days after receipt, unless there are grounds for extending our response time frame by up to an additional 45 days. In the event of an extension, we will explain to you why the extension is necessary. In some cases, your ability to know/access, delete, or correct your personal information will be limited, as required or permitted by applicable law, even when the CCPA applies to the personal information we have for you. If we cannot fulfill your request because we cannot verify your identity or due to exceptions under the CCPA (or when the CCPA does not apply to the personal information), we’ll let you know in our response.

### **Sale/share of personal information and right to opt out\***

We do not sell personal information for monetary consideration, but we may provide personal information to our digital advertising partners for targeted advertising consideration, which is a “sale” and “sharing” of personal information under the CCPA. For visitors to our U.S. [troweprice.com](https://troweprice.com) and [moneyconfidentkids.com](https://moneyconfidentkids.com) websites where we have advertising cookies, in the preceding 12 months, we have sold/shared personal information to our digital advertising partners that fall within the following CCPA categories: Other Unique Identifiers, Geolocation Data, Inferred and Derived Information, and Online and Technical Information. We sold/shared these categories of personal information to deliver targeted T. Rowe Price ads that may be of

interest to you. We do not have actual knowledge that we sell or share the personal information of California residents under 16 years of age.

If you (or your authorized agent) wish to opt out of the sale/sharing of your personal information for targeted digital advertising, please follow the opt out instructions at the cookie consent center, available here: [Do Not Sell or Share My Personal Information](#). You will need to make your election for each of our digital properties (troweprice.com and moneyconfidentkids.com), and we will implement your choice as required under the CCPA.

As explained in the cookie consent center, we also honor opt-out preference signals when you navigate to our digital properties as a valid request to opt out of sale/sharing as required by the CCPA. To learn more about opt-out preference signals, please visit the Global Privacy Control website at [globalprivacycontrol.org](https://globalprivacycontrol.org).

\*This subsection is for visitors to our U.S. troweprice.com and moneyconfidentkids.com websites, except as noted in the next sentence. It does not apply to our digital properties that do not have advertising cookies (such as our mobile app or the Workplace Retirement area of our troweprice.com website) or when the CCPA does not apply (such as college savings plans (529) websites).

## Contact Us

T. Rowe Price offers several options for accessing and, if necessary, correcting your account and personal information. You can review your information using your statements or online services. You also may call or write us. Your account statement will contain contact information you can use. If you do not have an account, visit a T. Rowe Price website and look under the “About” or “Contact Us” links for details on how to contact us. You also can contact us through any of these methods if you have questions or comments about this page or our privacy practices generally.

## Date and Changes to This Privacy Notice

This Privacy Notice is the most recent version, and the date it was last updated is located below. We reserve the right to change our Privacy Notice from time to time, and you are advised to visit our website regularly to check for any amendments. If we make a change that we are required by law to inform you of in other ways (such as by email), we will do so.

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