Investment Summary
The Lutron 401k Portfolio has been developed by the Plan’s Investment Committee, with the assistance of its investment advisor, to offer participants with the opportunity to invest in a program whose investment objective is long term capital appreciation, capital preservation and current income, by investing across a diverse array of mutual funds. The Portfolio uses allocations to domestic equities, international equities, fixed income securities, stable value, and cash. Diversification is achieved through the utilization of multiple investment firms.

The allocation strategy for the Portfolio is reviewed on a regular basis by the Investment Committee and its advisor and may change as market conditions warrant. The Portfolio is not a separate investment account of, or managed by, T. Rowe Price. Each underlying option is managed individually. There are no assurances that any specific investment objective will be achieved.

Performance (As of 12/31/18)*

<table>
<thead>
<tr>
<th></th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash/Short Term</td>
<td>-5.3%</td>
<td>-5.3%</td>
<td>5.5%</td>
<td>4.0%</td>
<td>8.2%</td>
</tr>
</tbody>
</table>

Allocations as of December 31, 2018

<table>
<thead>
<tr>
<th>Ticker Symbol</th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>T. Rowe Price US Treasury Mmkt</td>
<td>PRTXX 0.0%</td>
</tr>
<tr>
<td>Metropolitan West Total Return Bond</td>
<td>MWTSX 10.3%</td>
</tr>
<tr>
<td>Western Asset Intermediate Bond</td>
<td>WATIX 12.6%</td>
</tr>
<tr>
<td>T. Rowe Price Stable Value</td>
<td>SVFB 11.7%</td>
</tr>
<tr>
<td>T. Rowe Price Equity Index</td>
<td>PREIX 9.2%</td>
</tr>
<tr>
<td>Vanguard Morgan Growth</td>
<td>VMRAX 8.4%</td>
</tr>
<tr>
<td>John Hancock Disciplined Value</td>
<td>JDVWX 9.6%</td>
</tr>
<tr>
<td>T. Rowe Price Mid Cap Growth</td>
<td>RPMGX 8.3%</td>
</tr>
<tr>
<td>Neuberger Berman Genesis</td>
<td>NBGIX 6.9%</td>
</tr>
<tr>
<td>Vanguard International Value</td>
<td>VTRIX 7.2%</td>
</tr>
<tr>
<td>Artisan International</td>
<td>ARTIX 7.4%</td>
</tr>
<tr>
<td>Templeton Foreign Smaller Co</td>
<td>TFSCX 3.5%</td>
</tr>
<tr>
<td>Oppenheimer Developing Mkts</td>
<td>ODMAX 4.9%</td>
</tr>
</tbody>
</table>

Expense Ratio: 0.58%

The expense ratio estimate calculated for the 401(k) Portfolio represents a simple weighted average of the investments utilized therein and is based on the individual investment manager weightings as of 12/31/18. This ratio may change over time as investment markets fluctuate or should the individual managers deployed within the Portfolio alter their fee schedules.

Portfolio Turnover: 69.3%

The portfolio turnover ratio estimate calculated for the 401k Portfolio represents a simple weighted average of the stated turnover ratios for the investments utilized therein, as of 12/31/18.