Principal Fixed Account

Benchmark	Overall Morningstar Rating™	Morningstar Return	Morningstar Risk
FTSE Treasury Bill 3 Mon USD	—	—	—

Investment Information

Investment Objective & Strategy

Fees and Expenses as of 12-31-22

Expense Ratio	*0.25%*
Total Annual Operating Exp per $1000	*$ 2.50*
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

No manager information is available.

Operations and Management

Inception Date	12-01-99
Management Company	Principal Global Investors LLC
Telephone	800-533-1390
Web Site	www.principalam.com
Issuer	Principal Global Investors LLC

Category Description: Stable Value

Stable value funds seek to provide income while preventing price fluctuations. The most common stable value funds invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to guarantee against fluctuations in their share prices. The safety of these funds therefore depends on both the fund's investments as well as the financial strength of the insurance companies and banks that back the wrapper agreements.

Volatility And Risk

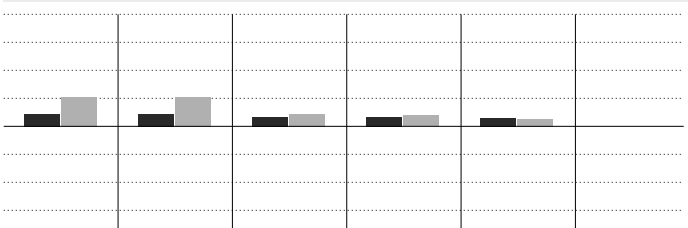
Investment

Low	Moderate	High

Category

Best 3 Month Return	Worst 3 Month Return
—	—

Performance as of 12-31-23



Total Return % as of 12-31-23

■ Investment
■ Benchmark

Average annual, if greater than 1 year

YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
2.20	2.20	1.67	1.68	1.54	—	Investment Return %
5.26	5.26	2.25	1.91	1.26	—	Benchmark Return %
5.73	5.73	0.14	1.88	1.58	—	Category Average %

The performance data quoted reflects past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

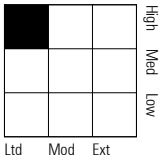
Portfolio Analysis

Composition — % Assets

Not Available

U.S. Stocks	—
Non-U.S. Stocks	—
Bonds	—
Cash	—
Other	—

Morningstar Fixed Income Style Box™ as of 12-31-23



Top 10 Holdings — % Assets

Not Available

Total Assets ($mil)	0.00

What do Stable Value Funds Invest In?

Stable Value funds tend to invest in high-quality bonds with short- to intermediate-term maturities. They also purchase insurance contracts which aim to provide price stability on a day-to-day basis. The horizontal axis of the Morningstar fixed-income Style Box shows duration, a measure of how a fund's price will change in response to interest-rate changes. Because stable value funds insurance contracts usually prevent any fluctuations in the funds prices, these funds are insulated from interest-rate volatility and their duration is effectively zero. The Style Box represents a typical stable value fund and is not based on specific information from this particular fund.

Principal Risks

For more information on the risks presented, please refer to https://www2.troweprice.com/rms/rps/Marketing/Assets/0AAU130-RISK.pdf

Data not available

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