

Harbor International Institutional HAINX

Benchmark
MSCI ACWI Ex USA NR USD

Overall Morningstar Rating™
★★★
Out of 696 Foreign Large Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return
Average

Morningstar Risk
Above Average

Investment Information

Investment Objective & Strategy from investment's prospectus
The investment seeks long-term total return, principally from growth of capital.

The fund invests primarily (no less than 65% of its total assets under normal market conditions) in common and preferred stocks of foreign companies located principally in developed markets across Europe, Japan and Asia Pacific ex Japan. The Subadvisor's investment strategy focuses on identifying attractive long-term investment opportunities that can arise as a result of certain capital cycle, or supply-side, conditions.

Past name(s) : Harbor International Instl.

Fees and Expenses as of 03-01-24

Prospectus Gross Expense Ratio	0.89 %
Total Annual Operating Exp per \$1000	\$ 8.90
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

William J. Arah. M.A., University of Oxford.
Nick Longhurst. M.A., Cambridge University.

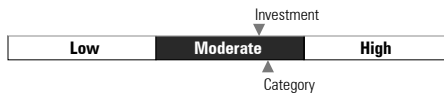
Operations and Management

Fund Inception Date	12-29-87
Management Company	Harbor Capital Advisors Inc
Telephone	800-422-1050
Web Site	www.harborfunds.com
Issuer	Harbor

Category Description: Foreign Large Blend

Foreign large-blend portfolios invest in a variety of big international stocks. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.

Volatility And Risk



Best 3 Month Return	Worst 3 Month Return
26.67%	-24.85%
(Apr '09 - Jun '09)	(Jan '20 - Mar '20)

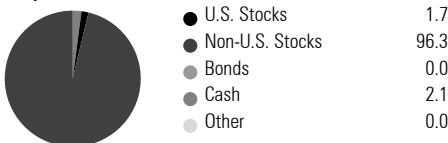
Performance as of 03-31-24



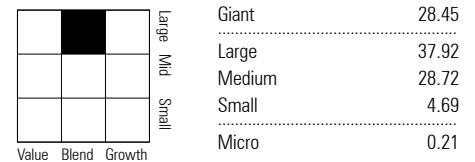
The performance data quoted reflects past performance and is calculated according to Morningstar's methodology. For new share classes of an investment, the performance reflected for periods prior to the inception date of such class may have been calculated using the historical returns of the original share class, and in such cases is displayed in italics. The historical returns of the original share class are adjusted to reflect differences in fees when the newer share class has higher fees than the oldest share class but are not adjusted when the newer class has lower fees. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 12-31-23



Morningstar Equity Style Box™ as of 12-31-23



Top 10 Holdings as of 12-31-23

	% Assets
Novo Nordisk A/S Class B	3.42
BP PLC	2.01
3i Group Plc Common Stock Gbp.738636	1.80
ASML Holding NV	1.67
Glencore PLC	1.41
RELX PLC	1.35
Vestas Wind Systems A/S	1.34
Schneider Electric SE	1.32
Nippon Telegraph & Telephone Corp	1.29
Diageo PLC	1.27
Total Number of Stock Holdings	280
Total Number of Bond Holdings	0
Turnover Ratio %	18.00
Total Assets (\$mil)	3,546.88

Morningstar World Regions as of 12-31-23

	% Fund
Americas	2.37
North America	1.74
Latin America	0.63
Greater Europe	64.36
United Kingdom	26.14
Europe Developed	37.81
Europe Emerging	0.00
Africa/Middle East	0.42
Greater Asia	33.27
Japan	24.38
Australasia	3.29
Asia Developed	3.63
Asia Emerging	1.96

Principal Risks For more information on the risks presented, please refer to <https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf>

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Issuer, Market/Market Volatility, Equity Securities, Other, Preferred Stocks, Socially Conscious, Management, Small Cap, Mid-Cap