

Fidelity 500 Index FXAIX

Benchmark
Russell 1000 TR USD

Overall Morningstar Rating™
★★★★★
Out of 1293 Large Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return
High

Morningstar Risk
Average

Investment Information

Investment Objective & Strategy from investment's prospectus
The investment seeks to provide investment results that correspond to the total return performance of common stocks publicly traded in the United States.

The fund normally invests at least 80% of assets in common stocks included in the S&P 500® Index, which broadly represents the performance of common stocks publicly traded in the United States. It lends securities to earn income.

Past name(s) : Fidelity® 500 Index Institutional Prem.

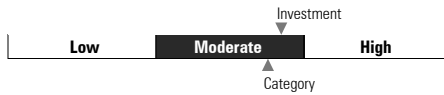
Fees and Expenses as of 05-03-23
Prospectus Gross Expense Ratio 0.02 %
Total Annual Operating Exp per \$1000 \$ 0.15
Maximum Sales Charge —
 12b-1 Fee —
 Redemption Fee/Term —

Portfolio Manager(s)
Louis Bottari.
Peter Matthew. B.A., University of Massachusetts.

Operations and Management
 Fund Inception Date 05-04-11
 Management Company Fidelity Management & Research Company LLC
 Telephone 202-551-8090
 Web Site www.institutional.fidelity.com
 Issuer Fidelity Investments

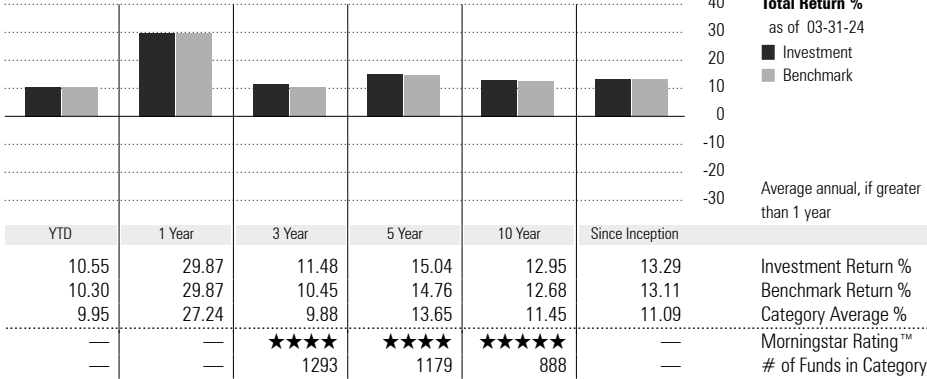
Category Description: Large Blend
Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Volatility And Risk



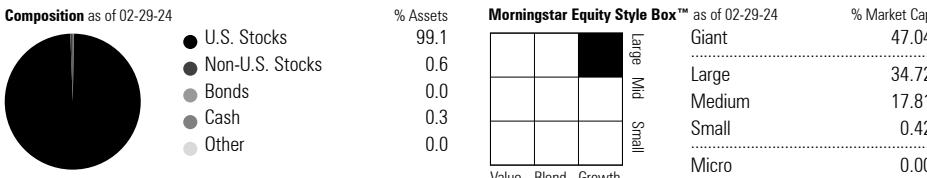
Best 3 Month Return 20.53% (Apr '20 - Jun '20)
Worst 3 Month Return -19.60% (Jan '20 - Mar '20)

Performance as of 03-31-24



The performance data quoted reflects past performance and is calculated according to Morningstar's methodology. For new share classes of an investment, the performance reflected for periods prior to the inception date of such class may have been calculated using the historical returns of the original share class, and in such cases is displayed in italics. The historical returns of the original share class are adjusted to reflect differences in fees when the newer share class has higher fees than the oldest share class but are not adjusted when the newer class has lower fees. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis



Top 10 Holdings as of 02-29-24

Company	% Assets
Microsoft Corp	7.16
Apple Inc	6.15
NVIDIA Corp	4.55
Amazon.com Inc	3.74
Meta Platforms Inc Class A	2.53
Alphabet Inc Class A	1.91
Berkshire Hathaway Inc Class B	1.73
Alphabet Inc Class C	1.62
Eli Lilly and Co	1.40
Broadcom Inc	1.33

Morningstar Sectors as of 02-29-24

Sector	% Fund
Cyclical	27.72
Basic Materials	2.09
Consumer Cyclical	10.79
Financial Services	12.53
Real Estate	2.31
Sensitive	51.66
Communication Services	8.89
Energy	3.71
Industrials	8.23
Technology	30.83
Defensive	20.62
Consumer Defensive	5.93
Healthcare	12.56
Utilities	2.13

Principal Risks For more information on the risks presented, please refer to <https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf>

Lending, Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Equity Securities, Passive Management