

DFA Emerging Markets I DFEMX

Benchmark
MSCI EM NR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Average

Morningstar Risk
Average

Out of 721 Diversified Emerging Mkts investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Investment Information

Investment Objective & Strategy from investment's prospectus
The investment seeks to achieve long-term capital appreciation.

The Portfolio is a Feeder Portfolio and pursues its objective by investing substantially all of its assets in its corresponding master fund, the Emerging Markets Series (the "Emerging Markets Series" or the "Series") of the DFA Investment Trust Company (the "Trust"), which has the same investment objective and policies as the Portfolio. As a non-fundamental policy, under normal circumstances, the Emerging Markets Series will invest at least 80% of its net assets in emerging markets investments that are defined in the Prospectus as Approved Market securities.

Past name(s) : DFA Emerging Markets.

Fees and Expenses as of 02-28-24

Prospectus Gross Expense Ratio	0.45 %
Total Annual Operating Exp per \$1000	\$ 4.50
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

Jed S. Fogdall. M.B.A., University of California, Los Angeles 2003. B.S., Purdue University 1997.
Ethan Wren.

Operations and Management

Fund Inception Date	04-25-94
Management Company	Dimensional Fund Advisors LP
Telephone	888-576-1167
Web Site	www.dimensional.com
Issuer	Dimensional Fund Advisors

Category Description: Diversified Emerging Mkts

Diversified emerging-markets portfolios tend to divide their assets among 20 or more nations, although they tend to focus on the emerging markets of Asia and Latin America rather than on those of the Middle East, Africa, or Europe. These portfolios invest predominantly in emerging market equities, but some funds also invest in both equities and fixed income investments from emerging markets.

Volatility And Risk



Best 3 Month Return	Worst 3 Month Return
33.14%	-27.13%
(Apr '09 - Jun '09)	(Jan '20 - Mar '20)

Performance as of 03-31-24

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Total Return % as of 03-31-24
Investment	2.64	10.25	-1.87	3.86	3.67	6.28	Investment Return %
Benchmark	2.37	8.15	-5.05	2.22	2.95	—	Benchmark Return %
	2.70	10.31	-3.83	3.23	2.96	5.25	Category Average %
	—	—	★★★	★★★	★★★★	—	Morningstar Rating™
	—	—	721	657	425	—	# of Funds in Category

The performance data quoted reflects past performance and is calculated according to Morningstar's methodology. For new share classes of an investment, the performance reflected for periods prior to the inception date of such class may have been calculated using the historical returns of the original share class, and in such cases is displayed in italics. The historical returns of the original share class are adjusted to reflect differences in fees when the newer share class has higher fees than the oldest share class but are not adjusted when the newer class has lower fees. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 02-29-24

U.S. Stocks	0.8 % Assets
Non-U.S. Stocks	98.1 % Assets
Bonds	0.0 % Assets
Cash	1.0 % Assets
Other	0.1 % Assets

Top 10 Holdings as of 02-29-24

Taiwan Semiconductor Manufacturing Co Ltd	6.02 % Assets
Samsung Electronics Co Ltd	3.08 % Assets
Tencent Holdings Ltd	2.69 % Assets
Reliance Industries Ltd	0.98 % Assets
Alibaba Group Holding Ltd ADR	0.91 % Assets
Alibaba Group Holding Ltd Ordinary Shares	0.74 % Assets
Future on E-mini S&P 500 Futures 03-15-24	0.72 % Assets
Infosys Ltd	0.71 % Assets
China Construction Bank Corp Class H	0.70 % Assets
PDD Holdings Inc ADR	0.65 % Assets
Total Number of Stock Holdings	1850
Total Number of Bond Holdings	1
Turnover Ratio %	10.00
Total Assets (\$mil)	4,882.04

Morningstar Equity Style Box™ as of 02-29-24

Value	Blend	Growth	Large	Giant	42.74 % Market Cap
			Mid	Large	40.33 % Market Cap
			Small	Medium	16.40 % Market Cap
				Small	0.52 % Market Cap
				Micro	0.01 % Market Cap

Morningstar World Regions as of 02-29-24

Americas	8.84 % Fund
North America	0.82 % Fund
Latin America	8.03 % Fund
Greater Europe	12.48 % Fund
United Kingdom	0.01 % Fund
Europe Developed	0.51 % Fund
Europe Emerging	2.36 % Fund
Africa/Middle East	9.59 % Fund
Greater Asia	78.67 % Fund
Japan	0.00 % Fund
Australasia	0.00 % Fund
Asia Developed	31.94 % Fund
Asia Emerging	46.73 % Fund

Principal Risks

For more information on the risks presented, please refer to <https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf>

Lending, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Other, Derivatives, China Region, Management