FACT SHEET
Total Equity Market Index Fund
As of June 30, 2019

INVESTMENT OBJECTIVE AND STRATEGY
The fund seeks to match the performance of the entire U.S. stock market.
- Uses a sampling strategy, investing substantially all of its assets in a broad spectrum of small-, mid-, and large-cap stocks representative of the S&P Total Market Index.
- Does not attempt to fully replicate the index by owning each of the stocks in it.
- The index includes approximately 4,500 stocks.

BENEFITS AND RISKS
- Offers a convenient and relatively low-cost way to approximate the performance of a particular market.
- Expenses are lower than the average actively managed fund, and lower expenses can increase total return.
- Lower turnover should mean smaller capital gain distributions, which can raise after-tax returns.
- Stocks can decline for many reasons, including adverse political or economic developments here or abroad, changes in investor psychology, or heavy institutional selling.
- Actively managed funds may outperform this fund.

CUMULATIVE RETURNS
Growth of $10,000

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CUMULATIVE RETURNS
Growth of $10,000
TOP 10 ISSUERS

<table>
<thead>
<tr>
<th>Industry</th>
<th>% of Fund</th>
<th>% of S&amp;P Total Market Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Microsoft</td>
<td>3.3%</td>
<td>3.5%</td>
</tr>
<tr>
<td>Apple</td>
<td>2.9%</td>
<td>2.9%</td>
</tr>
<tr>
<td>Amazon.com</td>
<td>2.6%</td>
<td>2.7%</td>
</tr>
<tr>
<td>Alphabet</td>
<td>2.2%</td>
<td>2.2%</td>
</tr>
<tr>
<td>Facebook</td>
<td>1.5%</td>
<td>1.6%</td>
</tr>
<tr>
<td>Berkshire Hathaway</td>
<td>1.4%</td>
<td>1.4%</td>
</tr>
<tr>
<td>Johnson &amp; Johnson</td>
<td>1.3%</td>
<td>1.3%</td>
</tr>
<tr>
<td>JPMorgan Chase</td>
<td>1.2%</td>
<td>1.2%</td>
</tr>
<tr>
<td>ExxonMobil</td>
<td>1.1%</td>
<td>1.1%</td>
</tr>
<tr>
<td>Visa</td>
<td>1.0%</td>
<td>1.0%</td>
</tr>
</tbody>
</table>

SECTOR DIVERSIFICATION

<table>
<thead>
<tr>
<th>Industry</th>
<th>Info Tech</th>
<th>Health Care</th>
<th>Financials</th>
<th>Cons Disc</th>
<th>Indus &amp; Bus Svcs</th>
<th>Comm Svcs</th>
<th>Cons Stpls</th>
<th>Energy</th>
<th>Real Estate</th>
<th>Utilities</th>
<th>Materials</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Equity Market Index Fund</td>
<td>20.6%</td>
<td>13.9%</td>
<td>13.1%</td>
<td>10.1%</td>
<td>9.9%</td>
<td>9.1%</td>
<td>6.4%</td>
<td>4.7%</td>
<td>3.9%</td>
<td>3.0%</td>
<td>2.8%</td>
</tr>
<tr>
<td>S&amp;P Total Market Index</td>
<td>21.2%</td>
<td>14.0%</td>
<td>13.6%</td>
<td>10.4%</td>
<td>10.1%</td>
<td>9.3%</td>
<td>6.5%</td>
<td>4.7%</td>
<td>4.0%</td>
<td>3.2%</td>
<td>3.0%</td>
</tr>
</tbody>
</table>

Over/Underweight

| Over/Underweight | -0.6 | -0.1 | -0.5 | -0.3 | -0.2 | -0.2 | 0.0 | -0.1 | -0.2 | -0.1 |

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

Additional Disclosures

Morningstar rated the fund 3, 3, and 4 stars among 1,205, 1,066 and 809 Large Blend funds for the 3-, 5-, and 10-year periods (as applicable) ending 6/30/2019, respectively. The Morningstar Rating™ for funds, or “star rating”, is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, and the bottom 10% receive 1 star. Source for Morningstar data: © 2019 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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Unless otherwise noted, returns are shown with gross dividends reinvested.
The information shown does not reflect any ETFs that may be held in the portfolio.
T. Rowe Price uses the MSCI/SP Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all future updates to GICS for prospective reporting.
Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.
Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.
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