



**FACT SHEET**

# Science & Technology Fund - I Class

As of March 31, 2019



**Portfolio Manager:**

Ken Allen

**Managed Fund Since:**

2009

**Joined Firm:**

2000

## FUND INFORMATION

Symbol	TSNIX
CUSIP	87282N105
Inception Date of Fund	March 23, 2016
Benchmark	S&P 500 Index
Expense Information (as of the most recent Prospectus)	0.67%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$6.70
12B-1 Fee	-
Portfolio Holdings Turnover†	108.0%
Total Assets (all share classes)	\$5,896,130,816
Percent of Portfolio in Cash	10.3%
Beta	0.90

†Portfolio Turnover represents 1 year period ending 12/31/18.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital appreciation.

Focus on technology companies with:

- Potential for real earnings and revenue growth
- Leading or growing market share

Diversify security and industry exposure to reduce volatility.

Management interviews—first-hand analysis can help ensure that the most promising fund candidates are selected.

## BENEFITS AND RISKS

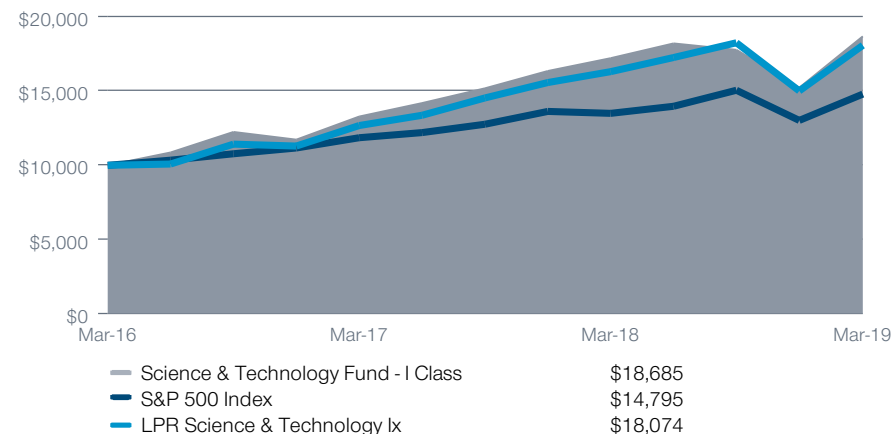
Above-average growth potential of technology companies on the brink of technological advancement.

Potential volatility inherent in an industry:

- That is highly competitive
- Where companies that fall short of expectations are often treated harshly by investors

## CUMULATIVE RETURNS

Growth of \$10,000



## PERFORMANCE

(NAV, total return)

	Three Months	One Year	Annualized			
			Three Years	Five Years	Ten Years	Fifteen Years
Science & Technology Fund - I Class	22.86%	8.52%	22.61%	16.35%	19.59%	10.81%
Lipper Science & Technology Funds Index	20.27	10.84	21.81	15.10	18.47	10.21
S&P 500 Index	13.65	9.50	13.51	10.91	15.92	8.57

**Current performance may be lower or higher than the quoted past performance, which is not a reliable indicator of future performance. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. To obtain the most recent month-end performance, please call 1-855-405-6488 or visit troweprice.com. Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully.** The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/23/16) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**TOP 10 ISSUERS**

	Industry	% of Fund	% of LPR Science & Technology Ix
Facebook	Internet Media/Advertising	11.2%	2.6%
Ctrip.com International	Internet Services	7.3	0.4
Samsung Electronics	Consumer Electronics	4.5	0.8
Alphabet	Internet Media/Advertising	4.4	4.3
Booking Holdings	Internet Services	4.3	0.4
Altaba	Internet Retail	4.2	0.2
Microsoft	Infrastructure Software	3.8	5.6
Zalando	Internet Retail	3.4	0.1
NVIDIA	Digital Semiconductors	3.1	1.5
Lam Research	Semiconductor Capital Equip	2.9	1.2

**MORNINGSTAR™**

Overall Morningstar Rating™

Morningstar Category™ Technology

Rated against 186 Technology funds, as of 3/31/2019, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

**SECTOR DIVERSIFICATION**

	Internet	Semi-cons	Soft-ware	Hard-ware	Media	Energy	Health Care	Tele-com Services	Tele-com Equipment	Misc.	Other
Science & Technology Fund - I Class	42.6%	19.7%	11.0%	9.4%	5.3%	0.9%	0.9%	0.0%	0.0%	0.0%	0.0%
LPR Science & Technology Ix	16.6	18.3	23.6	11.2	1.8	0.1	3.7	1.0	6.2	0.7	16.6
<b>Over/Underweight</b>	<b>26.0</b>	<b>1.4</b>	<b>-12.6</b>	<b>-1.9</b>	<b>3.5</b>	<b>0.8</b>	<b>-2.8</b>	<b>-1.0</b>	<b>-6.2</b>	<b>-0.7</b>	<b>-16.6</b>

**Definitions**

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

**Additional Disclosures**

Morningstar rated the fund 3 stars among 186 Technology funds for the 3-year period (as applicable) ending 3/31/2019, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Source for Morningstar data: © 2019 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.**

Source for Lipper data: Lipper Inc.

Lipper Data (excluding Performance and Risk Return exhibits) is estimated by T. Rowe Price based on information provided by Lipper, Inc., and LionShares. T. Rowe Price identifies the funds that compose the Lipper index and builds an aggregate portfolio for the index based on each fund's holdings as provided by LionShares. Please note that the portfolio holdings for each fund within the index are based on the most recent public information that is available, and since the funds have different reporting periods, some of this information may not be current.

Source for S&P data: S&P, "Standard & Poor's®", "S&P®", "S&P 500®", "Standard & Poor's 500", and "500" are trademarks of Standard & Poor's, and have been licensed for use by T. Rowe Price. The fund is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the fund.

The information shown does not reflect any ETFs that may be held in the portfolio.

T. Rowe Price uses a custom structure for sector and industry reporting for this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

"Other" includes any categories not explicitly mentioned.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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