



FACT SHEET

Cash Reserves Fund

As of September 30, 2018



Portfolio Manager:
Joseph K. Lynagh
Managed Fund Since:
2009
Joined Firm:
1990

FUND INFORMATION

Symbol	TSCXX
CUSIP	77957K106
Inception Date of Fund	October 29, 1993
Benchmark	LPR MM lx
Expense Information (as of the most recent Prospectus)*	0.45%
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$4.50
12B-1 Fee	-
Redemption Fee	-
Total Assets (all share classes)	\$2,519,020,045
Percent of Portfolio in Cash	100.0%

*Figure is equivalent to the annual Operating Expense ratio.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks preservation of capital and liquidity and, consistent with these, the highest possible current income.

A money market fund managed to provide a stable share price.

Invests in high-quality, U.S. dollar-denominated money market securities of U.S. and foreign issuers.

Securities mature in 13 months or less.

Average weighted maturity will not exceed 60 days, and its yield will fluctuate with changes in short-term interest rates.

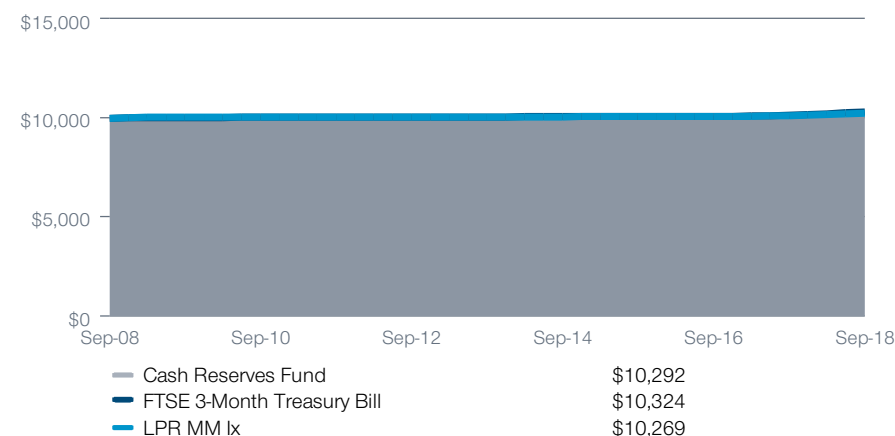
BENEFITS AND RISKS

Offers a relatively secure, liquid investment that seeks to provide the highest possible income available from low-risk, short-term securities.

Since it invests in very short-term securities, the fund has less exposure to interest rate risk and to principal loss than short-term bond funds, which may offer higher yields.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized				7-Day Yield	7-Day Yield w/o Waiver
				Three Years	Five Years	Ten Years	Fifteen Years		
Cash Reserves Fund	0.44%	1.14%	1.38%	0.66%	0.40%	0.29%	1.23%	1.80%	1.80%
Lipper Money Market Funds Index	0.44	1.11	1.33	0.63	0.38	0.27	1.15	-	-

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please visit our website or contact a T. Rowe Price representative at 1-855-405-6488. Periods less than one year are not annualized and represent total return, which includes reinvested dividends (income and capital gains) and any change in share price for the given period. The yield quotation more closely reflects the current earnings of the money market fund than the total return.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Beginning October 14, 2016, the Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. Investments into retail money market funds are limited to natural persons or retail customers.

TOP 10 HOLDINGS

	% of Fund
RBC DS MORTGAGE REPO	14.6%
U S TREASURY BILL	4.1
U S TREASURY BILL	3.0
US TREASURY FRN	2.7
U S TREASURY BILL	2.4
MI ST TXBL SCH LN VRDN	1.0
SO UTE INDIAN TRIBE TAXBL VRDN	1.0
AUTOMATIC DATA PROCESSING 4/2 144A CP	1.0
JOHN DEERE CAP 4/2 144A CP	1.0
DNB NOR BANK ASA 4/2 144A CP	1.0

SECURITY DIVERSIFICATION

	Commer- cial Paper & Medium- Term Notes	Municipal Obliga- tions	Repurch- ase Agree- ments	US Treas- ury Bills	US Treas- ury Notes	US Dollar Denomi- nated For- eign Nego- tiated CDs	Domestic Negotiable CDs	Asset- Backed Securities	Other As- sets Less Liabilities
Cash Reserves Fund	50.5%	18.9%	14.6%	10.3%	3.0%	2.6%	1.7%	0.8%	-2.4%

MATURITY DIVERSIFICATION

	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 180 Days	181 - 365 Days
Cash Reserves Fund	49.8%	14.1%	10.9%	5.8%	13.5%	5.8%

Additional Disclosures

Source for Lipper data: Lipper Inc.

Lipper Data (excluding Performance and Risk Return exhibits) is estimated by T. Rowe Price based on information provided by Lipper, Inc., and LionShares. T. Rowe Price identifies the funds that compose the Lipper index and builds an aggregate portfolio for the index based on each fund's holdings as provided by LionShares. Please note that the portfolio holdings for each fund within the index are based on the most recent public information that is available, and since the funds have different reporting periods, some of this information may not be current.

T. Rowe Price uses a custom structure for security diversification for this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Source for Maturity Diversification: T Rowe Price.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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