



FACT SHEET

New Asia Fund - I Class

As of September 30, 2018



Portfolio Manager:
Anh Lu

Managed Fund Since:
2009

Joined Firm:
2001

FUND INFORMATION

Symbol	PNSIX
CUSIP	77956H385
Inception Date of Fund	December 17, 2015
Benchmark	MSCI AC Asia ex Japan Index Net
Expense Information (as of the most recent Prospectus)*	0.82%
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$8.20
12B-1 Fee	-
Redemption Fee**	2.00%
Portfolio Holdings Turnover†	68.6%
Total Assets (all share classes)	\$2,787,369,434
Percent of Portfolio in Cash	2.8%
Beta	-

* Figure is equivalent to the annual Operating Expense ratio.

** The redemption fee applies on shares held for 90 days or less.

† Portfolio Turnover represents 1 year period ending 12/31/17.

PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
New Asia Fund - I Class	-5.38%	-8.43%	-1.05%	11.56%	6.47%	10.48%	11.85%
MSCI All Country Asia ex Japan Index Net	-1.57	-6.26	1.45	13.30	6.64	8.43	9.98

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please contact a T. Rowe Price representative at 1-855-405-6488. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (12/17/15) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Effective July 1, 2018, the "net version of the benchmark replaced the "gross" version of the benchmark. The "net" version of the benchmark assumes the reinvestment of dividends after the deduction of withholding taxes.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital through investments primarily in the common stocks of companies located (or with primary operations) in Asia (excluding Japan).

Identify companies that provide sustainable growth and/or potential for multiple expansion over the long-term through fundamental research.

The fund is constructed from the bottom-up, investing across the full market capitalization range to take advantage of the best investment opportunities and is not constrained by the index.

BENEFITS AND RISKS

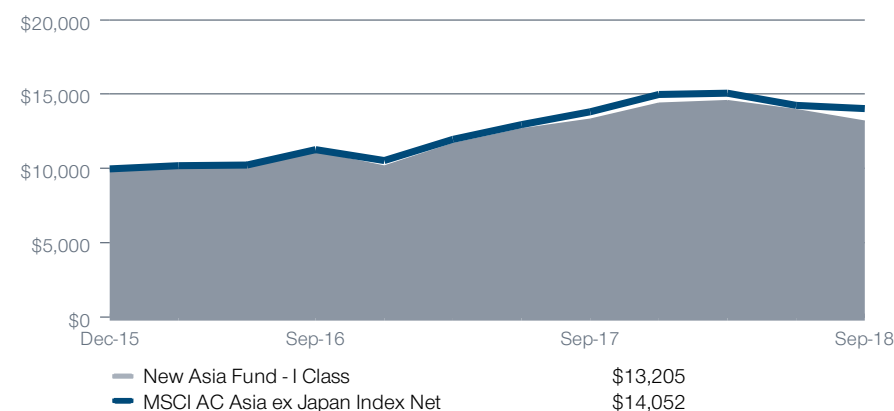
Broad investment opportunity, offering exposure to a rapidly evolving region.

Over long periods, emerging markets investing offers diversification benefits relative to an all-U.S. portfolio.

Emerging markets investments are generally more volatile than domestic investments.

CUMULATIVE RETURNS

Growth of \$10,000



TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI AC Asia ex Japan Index Net
Samsung Electronics	South Korea	Technology Hardware, Storage & Peripherals	7.3%	5.1%
Taiwan Semiconductor Manufacturing	Taiwan	Semicons & Semicon Equip	6.5	4.6
Tencent Holdings	China	Internet Software & Services	6.1	5.2
Alibaba Group Holding	China	Internet Software & Services	5.4	4.2
AIA Group	Hong Kong	Insurance	5.1	2.4
HDFC Bank	India	Banks	3.2	0.0
NAVER	South Korea	Internet Software & Services	2.4	0.4
DBS Group	Singapore	Banks	2.4	0.8
Yum China Holdings	China	Hotels Restaurants & Leisure	2.2	0.3
CP ALL	Thailand	Food & Staples Retailing	1.9	0.2

MORNINGSTAR™

Overall Morningstar Rating™*	—
Morningstar Category™	Pacific/Asia ex-Japan Stk

*Rating will be available after three years of performance history.

GEOGRAPHICAL DIVERSIFICATION

	China	Hong Kong	South Korea	Taiwan	India	Singapore	Indonesia	Thailand	Malaysia	Switzerland	Other
New Asia Fund - I Class	37.8%	14.1%	12.2%	9.6%	8.9%	4.1%	2.7%	2.7%	1.3%	1.1%	2.7%
MSCI AC Asia ex Japan Index Net	35.3	11.2	16.9	14.0	9.7	4.0	2.2	2.8	2.8	0.0	1.2
Over/Underweight	2.5	2.9	-4.7	-4.4	-0.8	0.1	0.5	-0.1	-1.5	1.1	1.6

SECTOR DIVERSIFICATION

	Info Tech	Financials	Cons Stpls	Cons Disc	Indust & Bus Svcs	Real Estate	Health Care	Telecomm Svcs	Materials	Utilities	Energy
New Asia Fund - I Class	35.9%	19.4%	11.7%	11.6%	6.1%	4.1%	3.9%	3.1%	1.4%	0.0%	0.0%
MSCI AC Asia ex Japan Index Net	30.6	23.3	4.9	8.3	6.9	5.8	3.1	4.1	4.9	3.1	5.1
Over/Underweight	5.3	-3.9	6.9	3.3	-0.8	-1.7	0.8	-1.0	-3.4	-3.1	-5.1

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

Additional Disclosures

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. Each year, MSCI and S&P review the GICS structure. The last change occurred on September 28, 2018. **The information above currently utilizes the GICS structure in place prior to the recent change on September 28, 2018, and will be updated upon the next reporting cycle.** T. Rowe Price will adhere to all future updates to GICS for prospective reporting.

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The information shown does not reflect any ETFs that may be held in the portfolio.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

"Other" includes any categories not explicitly mentioned.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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