T. Rowe Price®
INVEST WITH CONFIDENCE

FACT SHEET

New America Growth Fund - I Class

As of September 30, 2018

Portfolio Manager:
Justin P. White

Managed Fund Since:
2016

Joined Firm:
2008

FUND INFORMATION

Symbol	PNAIX
CUSIP	779557305
Inception Date of Fund	December 17, 2015
Benchmark	Russell 1000 Growth Index
Expense Information (as of the most recent Prospectus)*	0.66%
Fiscal Year End	December 31
Total Annual Operating Expenses per $1,000	$6.60
12B-1 Fee	–
Redemption Fee	–
Portfolio Holdings Turnover†	74.9%
Total Assets (all share classes)	$5,241,455,447
Percent of Portfolio in Cash	5.1%
Beta	–

*Figure is equivalent to the annual Operating Expense ratio.
†Portfolio Turnover represents 1 year period ending 12/31/17.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital growth by investing primarily in the common stocks of growth companies.

Invest primarily in common stocks of U.S. companies in sectors of the economy that are the fastest growing or have the greatest growth potential.

Stock selection based on companies with the following:

- Earnings growth rates which exceed that of the average company in the S&P 500 Index
- Favorable company fundamentals
- Effective management
- Reasonable stock valuations

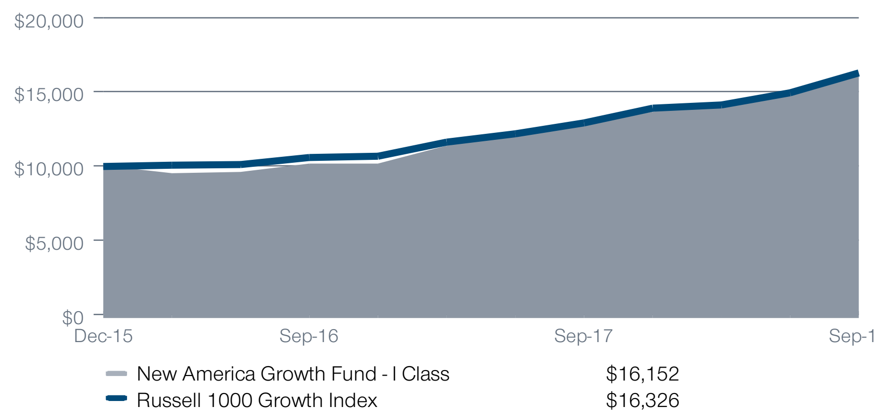
BENEFITS AND RISKS

Potential for significant, long-term growth of capital by seeking to participate in the growth of companies positioned to benefit from the dynamic technological, social, medical, economic, and business developments that are defining the “new America”.

The fund may entail above-average risk since growth companies pay few dividends and are typically more volatile than slower-growing companies with high dividends.

CUMULATIVE RETURNS

Growth of $10,000



PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized Three Years	Annualized Five Years	Annualized Ten Years	Annualized Fifteen Years
New America Growth Fund - I Class	7.24%	18.43%	26.91%	21.39%	16.51%	14.81%	11.66%
Russell 1000 Growth Index	9.17	17.09	26.30	20.55	16.58	14.31	10.67

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please contact a T. Rowe Price representative at 1-855-405-6488. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (12/17/15) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher.The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

TOP 10 ISSUERS

	Industry	% of Fund	% of Russell 1000 Growth Index
Amazon.com	Internet & Direct Marketing Retail	7.4%	5.9%
Microsoft	Software	5.1	5.9
Alphabet	Internet Software & Services	4.8	5.2
Boeing	Aerospace & Defense	3.1	1.5
Apple	Technology Hardware, Storage & Peripherals	2.5	7.9
Northrop Grumman	Aerospace & Defense	2.4	0.4
Visa	IT Services	2.4	1.9
MasterCard	IT Services	2.3	1.5
HCA Healthcare	Health Care Providers & Services	2.3	0.2
Facebook	Internet Software & Services	2.1	2.8

MORNINGSTAR™

Overall Morningstar Rating™*	–
Morningstar Category™	Large Growth

*Rating will be available after three years of performance history.

SECTOR DIVERSIFICATION

	Info Tech	Cons Disc	Health Care	Indust & Bus Svcs	Finan-cials	Utilities	Tele-comm Svcs	Real Es-tate	Energy	Cons Stpls	Materi-als
New America Growth Fund - I Class	38.2%	20.1%	12.1%	11.3%	6.0%	2.2%	1.5%	1.4%	0.8%	0.7%	0.6%
Russell 1000 Growth Index	41.9	18.0	13.8	12.0	4.2	0.0	0.2	2.0	0.9	5.4	1.7
Over/Underweight	**-3.7**	**2.1**	**-1.7**	**-0.7**	**1.8**	**2.2**	**1.4**	**-0.6**	**-0.1**	**-4.7**	**-1.1**

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

Additional Disclosures

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. Each year, MSCI and S&P review the GICS structure. The last change occurred on September 28, 2018. **The information above currently utilizes the GICS structure in place prior to the recent change on September 28, 2018, and will be updated upon the next reporting cycle.** T. Rowe Price will adhere to all future updates to GICS for prospective reporting.
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