



FACT SHEET

Communications & Technology Fund - I Class

As of September 30, 2018



Portfolio Manager:

Paul D. Greene

Managed Fund Since:

2013

Joined Firm:

2006

FUND INFORMATION

Symbol	TTMIX
CUSIP	87282P100
Inception Date of Fund	March 23, 2016
Benchmark	S&P 500 Index
Expense Information (as of the most recent Prospectus)*	0.66%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$6.60
12B-1 Fee	-
Redemption Fee	-
Portfolio Holdings Turnover†	7.3%
Total Assets (all share classes)	\$5,532,630,310
Percent of Portfolio in Cash	1.0%
Beta	-

* Figure is equivalent to the annual Operating Expense ratio.

† Portfolio Turnover represents 1 year period ending 12/31/17.

PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
Communications & Technology Fund - I Class	3.30%	12.83%	18.49%	21.42%	15.82%	17.92%	16.86%
Lipper Telecommunication Funds Index	6.27	5.25	8.90	12.48	8.93	9.43	8.11
S&P 500 Index	7.71	10.56	17.91	17.31	13.95	11.97	9.65

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please contact a T. Rowe Price representative at 1-855-405-6488. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/23/16) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Prior to May 1, 2018, the name of the Communications & Technology Fund was the Media & Telecommunications Fund.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital growth.

The fund will invest at least 80% of net assets in the common stocks of companies engaged in any facet of communications and technology, including publishing, movies, cable TV, telephones, cellular services, technology, and equipment.

The fund seeks to identify companies with good appreciation prospects. The fund manager may use both growth and value approaches to stock selection.

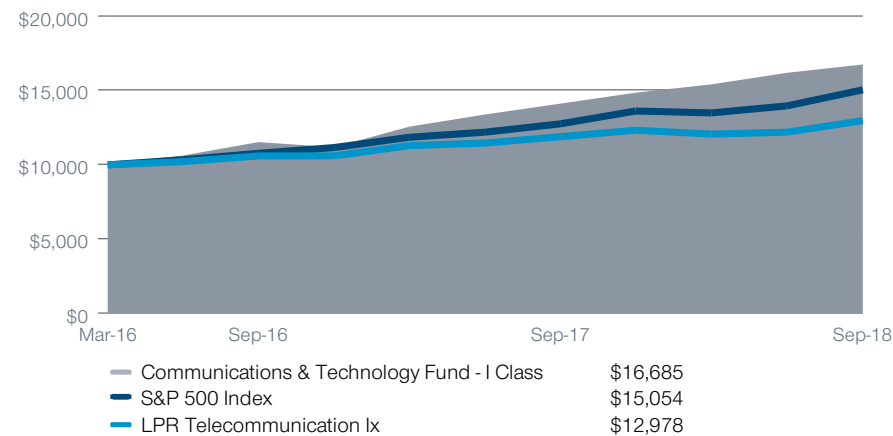
BENEFITS AND RISKS

Rapid advances in technology offer substantial opportunities for superior long-term capital appreciation.

This fund is focused on the communications and technology industries and is less diversified than stock funds investing in a broader range of industries. Therefore, it may experience significant volatility.

CUMULATIVE RETURNS

Growth of \$10,000



TOP 10 ISSUERS

	Industry	% of Fund	% of LPR Telecommunication Ix
Amazon.com	Internet Retail	16.4%	2.3%
Booking Holdings	Internet Services	5.7	0.7
Alphabet	Internet Media/Advertising	5.6	3.0
Alibaba Group Holding	Internet Retail	5.3	0.7
Facebook	Internet Media/Advertising	5.2	1.9
American Tower	Towers	4.9	2.3
T-Mobile US	U.S. Wireless	4.8	5.6
Crown Castle International	Towers	4.8	1.1
Tencent Holdings	Internet Media/Advertising	3.7	0.7
Comcast, Special Class A	Cable/Satellite	3.7	1.2

MORNINGSTAR™

Overall Morningstar Rating™*	—
Morningstar Category™	Communications

*Rating will be available after three years of performance history.

SECTOR DIVERSIFICATION

	Internet	Tele-com Services	Media	Soft-ware	IT Serv-ices	Semi-cons	Misc.	Informa-tion Services	Tele-com Equip-ment	Hard-ware	Elec-tronic Compo-nents	Corpo-rate Secur-ities
Communications & Technology Fund - I Class	48.5%	20.3%	15.0%	6.9%	6.1%	1.9%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
LPR Telecommunication Ix	10.9	52.9	10.5	4.2	3.2	4.8	1.4	0.7	6.5	4.0	0.1	0.9
Over/Underweight	37.6	-32.5	4.5	2.8	2.8	-2.8	-1.2	-0.7	-6.5	-4.0	-0.1	-0.9

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

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Source for Lipper data: Lipper Inc.

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The information shown does not reflect any ETFs that may be held in the portfolio.

T. Rowe Price uses a custom structure for sector and industry reporting for this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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