



**FACT SHEET**

# International Equity Index Fund

As of September 30, 2018



**Portfolio Manager:**  
Neil Smith

**Managed Fund Since:**  
2007

**Joined Firm:**  
1994

## FUND INFORMATION

Symbol	PIEQX
CUSIP	77958A107
Inception Date of Fund	November 30, 2000
Benchmark	FTSE AW Dev ex North America Index
Expense Information (as of the most recent Prospectus)*	0.45%
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$4.50
12B-1 Fee	-
Redemption Fee**	2.00%
Portfolio Holdings Turnover†	6.5%
Total Assets (all share classes)	\$601,150,230
Percent of Portfolio in Cash	0.7%
Beta	0.95

\* Figure is equivalent to the annual Operating Expense ratio.

\*\* The redemption fee applies on shares held for 90 days or less.

† Portfolio Turnover represents 1 year period ending 12/31/17.

## PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
International Equity Index Fund	1.28%	-1.80%	2.36%	9.26%	4.36%	5.24%	6.74%
FTSE All World Developed ex North America Index	1.35	-1.43	3.43	10.26	5.16	6.14	7.56

**Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please visit our website or contact a T. Rowe Price representative at 1-855-405-6488.** The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital growth.

Seeks to match the performance of the FTSE All World Developed ex North America Index, an equity market index based on the market capitalization of over 1,000 predominately large companies listed in Japan, the U.K., and developed countries in Continental Europe and the Pacific Rim.

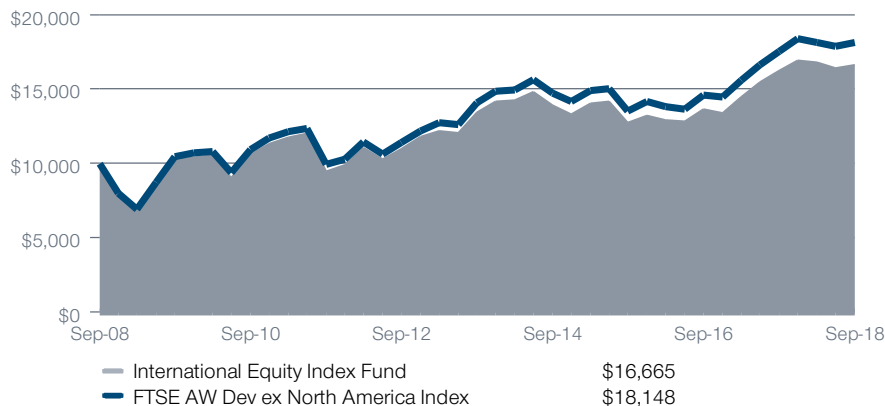
## BENEFITS AND RISKS

Offers investors a convenient way to participate in non-U.S. equities markets.

Share prices are subject to market risk, as well as risks associated with unfavorable currency exchange rates and political or economic uncertainty abroad.

## CUMULATIVE RETURNS

Growth of \$10,000



## TOP 10 ISSUERS

	Country	Industry	% of Fund	% of FTSE AW Dev ex North America Index
Royal Dutch Shell	United Kingdom	Oil, Gas & Consumable Fuels	1.8%	1.8%
Nestle	Switzerland	Food Products	1.5	1.6
Samsung Electronics	South Korea	Technology Hardware, Storage & Peripherals	1.4	1.4
Novartis	Switzerland	Pharmaceuticals	1.1	1.2
HSBC Holdings	United Kingdom	Banks	1.1	1.1
Roche Holding	Switzerland	Pharmaceuticals	1.1	1.1
Total	France	Oil, Gas & Consumable Fuels	1.0	1.0
Toyota Motor	Japan	Automobiles	1.0	1.0
BP	United Kingdom	Oil, Gas & Consumable Fuels	0.9	0.9
SAP	Germany	Software	0.7	0.7

## MORNINGSTAR™

Overall Morningstar Rating™	Foreign Large Blend
Morningstar Category™	
Rated against 655 Foreign Large Blend funds, as of 9/30/2018, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.	

## GEOGRAPHICAL DIVERSIFICATION

	Europe	Japan	Pacific Ex Japan	North America	Middle East & Africa	Multi-Region	Latin America	Reserves
International Equity Index Fund	57.4%	24.4%	15.8%	0.8%	0.5%	0.2%	0.1%	0.7%
FTSE AW Dev ex North America Index	58.6	24.7	16.0	0.1	0.6	0.0	0.1	0.0
<b>Over/Underweight</b>	<b>-1.2</b>	<b>-0.2</b>	<b>-0.2</b>	<b>0.7</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>0.7</b>

## SECTOR DIVERSIFICATION

	Financials	Indust & Bus Svcs	Cons Disc	Health Care	Cons Stpls	Info Tech	Materials	Energy	Tele-comm Svcs	Real Estate	Utilities	Trusts & Funds
International Equity Index Fund	18.8%	14.5%	11.9%	10.5%	10.5%	8.3%	8.1%	5.7%	3.3%	3.1%	3.1%	1.4%
FTSE AW Dev ex North America Index	19.3	14.8	12.1	10.7	10.7	8.5	8.3	5.9	3.3	3.2	3.1	0.0
<b>Over/Underweight</b>	<b>-0.5</b>	<b>-0.3</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>1.4</b>

## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

## Additional Disclosures

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. Each year, MSCI and S&P review the GICS structure. The last change occurred on September 28, 2018. **The information above currently utilizes the GICS structure in place prior to the recent change on September 28, 2018, and will be updated upon the next reporting cycle.** T. Rowe Price will adhere to all future updates to GICS for prospective reporting.

Morningstar rated the fund 3, 3, and 3 stars among 655, 535 and 379 Foreign Large Blend funds for the 3-, 5-, and 10-year periods (as applicable) ending 9/30/2018, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Source for Morningstar data: © 2018 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.**

The information shown does not reflect any ETFs that may be held in the portfolio.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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