



**FACT SHEET**

# Global Industrials Fund- I Class

As of September 30, 2018



**Portfolio Manager:**

Peter J. Bates

**Managed Fund Since:**

2013

**Joined Firm:**

2004

## FUND INFORMATION

Symbol	TRGAX
CUSIP	77956H229
Inception Date of Fund	May 03, 2017
Benchmark	MSCI ACWI Industrials + Automobiles & Auto Components
Expense Information (as of the most recent Prospectus)*	1.96% (Gross) 0.74% (Net)
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$19.60 (Gross) \$7.40 (Net)
12B-1 Fee	-
Redemption Fee	-
Portfolio Holdings Turnover†	54.7%
Total Assets (all share classes)	\$24,701,754
Percent of Portfolio in Cash	2.1%
Beta	-

\* The I-Class operates under a contractual operating expense limitation that expires on April 30, 2019. Figure is equivalent to the annual Operating Expense ratio.

† Portfolio Turnover represents fiscal year to date of the report.

## PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized	
				Three Years	Since Inception 10/24/13
Global Industrials Fund- I Class	7.31%	4.67%	9.05%	15.36%	8.08%
MSCI ACWI Index Industrials + Automobiles & Auto Components	4.32	-0.77	4.64	13.51	6.87

**Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please contact a T. Rowe Price representative at 1-855-405-6488.** The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (5/3/17) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term growth of capital.

The fund will normally invest at least 80% its net assets (including any borrowings for investment purposes) in securities issued by companies in the industrials sector. Under normal conditions, the fund invests in at least five different countries, including the U.S., and at least 40% of the fund's net assets will normally be invested in companies outside the U.S.

The fund seeks to invest in various companies engaged in the research, development, manufacture, distribution, supply or sale of industrial products, services, or equipment. The fund invests in a wide variety of industries within the industrials sector.

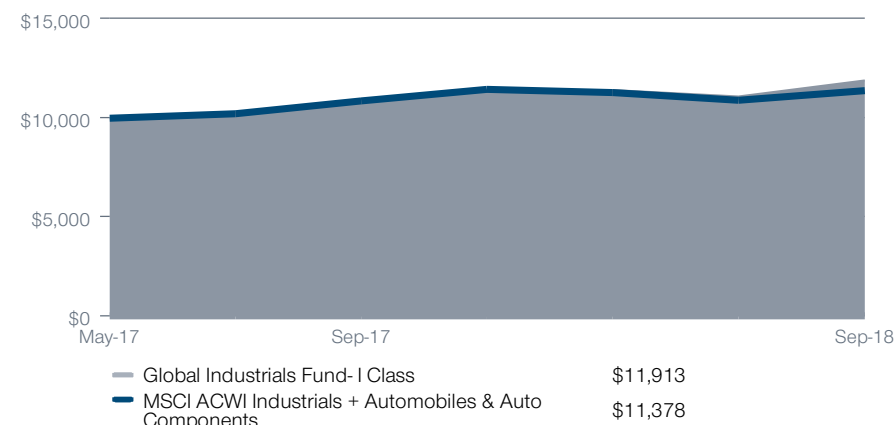
## BENEFITS AND RISKS

This fund pursues long-term capital growth by investing in foreign and U.S. companies involved in the industrials sector.

The fund is less diversified than a non-focused fund and its substantial reward potential is coupled with significant risk. In addition, any foreign holdings could be affected by declining local currencies or adverse political or economic events.

## CUMULATIVE RETURNS

Growth of \$10,000



## TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI ACWI Industrials + Automobiles & Auto Components
Boeing	United States	Aerospace & Defense	4.4%	3.4%
Komatsu	Japan	Construction & Farm Equipment	3.7	0.5
Safran	France	Aerospace & Defense	3.5	0.8
Northrop Grumman	United States	Aerospace & Defense	3.4	0.9
Middleby	United States	Industrial Machinery	3.1	0.1
Hexagon	Sweden	Info Tech	3.0	0.0
Hubbell	United States	Electrical Equipment	2.9	0.0
Roper Technologies	United States	Electrical Equipment	2.8	0.5
Thales	France	Aerospace & Defense	2.2	0.3
Fortive	United States	Industrial Conglomerates	2.2	0.4

## MORNINGSTAR™

Overall Morningstar Rating™\* —

Morningstar Category™ Industrials

\*Rating will be available after three years of performance history.

## GEOGRAPHICAL DIVERSIFICATION

	North America	Europe	Japan	Pacific Ex Japan	Latin America	Middle East & Africa	Reserves
Global Industrials Fund-I Class	49.3%	25.7%	16.5%	4.2%	2.2%	0.0%	2.1%
MSCI ACWI Industrials + Automobiles & Auto Components	47.0	24.7	18.8	8.6	0.6	0.3	0.0
<b>Over/Underweight</b>	<b>2.3</b>	<b>1.0</b>	<b>-2.2</b>	<b>-4.4</b>	<b>1.6</b>	<b>-0.3</b>	<b>2.1</b>

## INDUSTRY DIVERSIFICATION

	Aero-space & Defense	Industrial Machinery	Electrical Equipment	Business Services	Industrial Conglomerates	Info Tech	Construction & Farm Equipment	Building Products	Automobiles	Auto Components	Other
Global Industrials Fund-I Class	19.1%	17.7%	10.6%	9.4%	8.8%	7.4%	5.5%	4.5%	3.3%	3.2%	6.0%
MSCI ACWI Industrials + Automobiles & Auto Components	17.6	7.8	6.7	8.5	9.5	0.1	5.3	2.7	11.8	4.4	25.5
<b>Over/Underweight</b>	<b>1.5</b>	<b>9.9</b>	<b>4.0</b>	<b>0.8</b>	<b>-0.7</b>	<b>7.2</b>	<b>0.2</b>	<b>1.8</b>	<b>-8.5</b>	<b>-1.2</b>	<b>-19.6</b>

## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

## Additional Disclosures

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The information shown does not reflect any ETFs that may be held in the portfolio.

T. Rowe Price uses a custom structure for sector and industry reporting for this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

"Other" includes any categories not explicitly mentioned.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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