



FACT SHEET

International Value Equity Fund

As of September 30, 2018



Portfolio Manager:
Sebastien Mallet

Managed Fund Since:
2018

Joined Firm:
2005

FUND INFORMATION

Symbol	TRIGX
CUSIP	77956H849
Inception Date of Fund	December 21, 1998
Benchmark	MSCI EAFE Index Net
Expense Information (as of the most recent Prospectus)*	0.83%
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$8.30
12B-1 Fee	-
Redemption Fee**	2.00%
Portfolio Holdings Turnover†	49.1%
Total Assets (all share classes)	\$12,564,779,380
Percent of Portfolio in Cash	1.3%
Beta	0.92

* Figure is equivalent to the annual Operating Expense ratio.

** The redemption fee applies on shares held for 90 days or less.

† Portfolio Turnover represents 1 year period ending 12/31/17.

PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
International Value Equity Fund	0.42%	-4.89%	-3.57%	5.69%	2.53%	4.54%	6.45%
MSCI EAFE Index Net	1.35	-1.43	2.74	9.23	4.42	5.38	6.80

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please visit our website or contact a T. Rowe Price representative at 1-855-405-6488. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

Effective July 1, 2018, the "net version of the benchmark replaced the "gross" version of the benchmark. The "net" version of the benchmark assumes the reinvestment of dividends after the deduction of withholding taxes.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term capital growth and current income primarily through investments in non-U.S. stocks.

Focus on companies with favorable prospects for capital appreciation that exhibit value characteristics.

Broadly diversify, primarily among the world's developed countries.

Securities are chosen based on "bottom-up" research.

Country allocation is driven largely by stock selection.

BENEFITS AND RISKS

Broader investment opportunity—the world's best companies are not only in the United States.

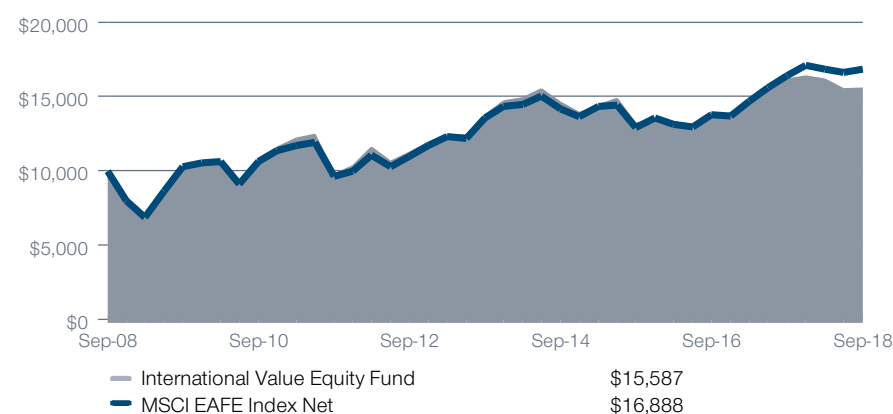
Over long periods, international investing offers diversification benefits relative to an all-U.S. portfolio. Of course, diversification cannot assure a profit or protect against loss in a declining market.

Dividend income can provide a cushion against downside risk.

Investing internationally involves special risks, including economic and political uncertainty and currency fluctuation.

CUMULATIVE RETURNS

Growth of \$10,000



TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI EAFE Index Net
Total	France	Oil, Gas & Consumable Fuels	3.0%	1.1%
BNP Paribas	France	Banks	2.0	0.5
Zurich Insurance Group	Switzerland	Insurance	1.8	0.3
Sanofi	France	Pharmaceuticals	1.6	0.7
AIA Group	Hong Kong	Insurance	1.6	0.7
Mitsubishi UFJ Financial	Japan	Banks	1.6	0.5
Roche Holding	Switzerland	Pharmaceuticals	1.5	1.2
GlaxoSmithKline	United Kingdom	Pharmaceuticals	1.5	0.7
Novartis	Switzerland	Pharmaceuticals	1.5	1.3
Allianz	Germany	Insurance	1.4	0.7

MORNINGSTAR™

Overall Morningstar Rating™	Foreign Large Value
Morningstar Category™	
Rated against 276 Foreign Large Value funds, as of 9/30/2018, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.	

GEOGRAPHICAL DIVERSIFICATION

	Europe	Japan	Pacific Ex Japan	North America	Latin America	Middle East & Africa	Reserves
International Value Equity Fund	57.9%	20.7%	14.4%	3.8%	1.1%	0.8%	1.3%
MSCI EAFE Index Net	63.0	24.6	11.8	0.0	0.1	0.5	0.0
Over/Underweight	-5.1	-3.9	2.6	3.8	1.0	0.2	1.3

SECTOR DIVERSIFICATION

	Financials	Health Care	Indust & Bus Svcs	Cons Disc	Materials	Energy	Cons Stpls	Info Tech	Utilities	Tele-comm Svcs	Real Estate
International Value Equity Fund	24.6%	12.4%	12.1%	11.6%	9.9%	9.5%	5.0%	4.3%	3.6%	3.5%	2.2%
MSCI EAFE Index Net	19.7	11.1	14.5	12.1	8.1	6.2	11.2	6.8	3.2	3.7	3.4
Over/Underweight	4.9	1.3	-2.5	-0.6	1.8	3.4	-6.1	-2.6	0.3	-0.2	-1.2

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

Additional Disclosures

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. Each year, MSCI and S&P review the GICS structure. The last change occurred on September 28, 2018. **The information above currently utilizes the GICS structure in place prior to the recent change on September 28, 2018, and will be updated upon the next reporting cycle.** T. Rowe Price will adhere to all future updates to GICS for prospective reporting.

Morningstar rated the fund 2, 3, and 3 stars among 276, 225 and 146 Foreign Large Value funds for the 3-, 5-, and 10-year periods (as applicable) ending 9/30/2018, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Source for Morningstar data: © 2018 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely.

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The information shown does not reflect any ETFs that may be held in the portfolio.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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