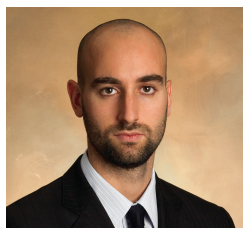




FACT SHEET

International Concentrated Equity Fund - I Class

As of September 30, 2018



Portfolio Manager:
Federico Santilli

Managed Fund Since:
2017

Joined Firm:
2001

FUND INFORMATION

Symbol	RICIX
CUSIP	77956H336
Inception Date of Fund	March 06, 2017
Benchmark	MSCI EAFE Index Net
Expense Information (as of the most recent Prospectus)*	1.92% (Gross) 0.69% (Net)
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$19.20 (Gross) \$6.90 (Net)
12B-1 Fee	-
Redemption Fee**	2.00%
Portfolio Holdings Turnover†	151.1%
Total Assets (all share classes)	\$120,747,202
Percent of Portfolio in Cash	8.3%
Beta	-

* The I-Class operates under a contractual operating expense limitation that expires on February 28, 2019. Figure is equivalent to the annual Operating Expense ratio.

** The redemption fee applies on shares held for 90 days or less.

† Portfolio Turnover represents fiscal year to date of the report.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital through investments in stocks of non-U.S. companies.

Focus on investing in stocks of companies located outside the U.S.

- At least 80% of its net asset in non-U.S. companies.
- No more than 15% of its net assets will be invested in stocks of companies in emerging markets.

Invests in about 40 to 60 different stocks although the number could vary depending on market condition.

The fund is "nondiversified" meaning it may invest a greater portion of assets in a single company.

Securities are chosen based on "bottom up" research and country allocation is driven by stock selection.

BENEFITS AND RISKS

Broader investment opportunity—the world's best companies are not only in the United States.

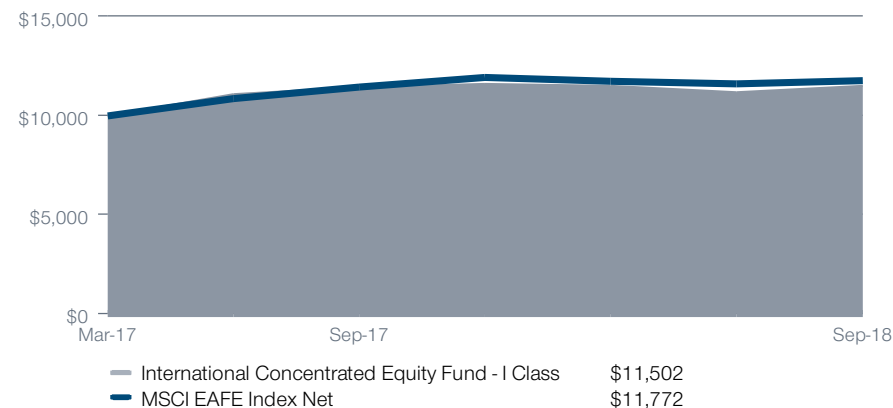
Over long periods, international investing offers diversification benefits relative to an all-U.S. portfolio.

Share prices are subject to the risks associated with unfavorable currency exchange rates and political or economic uncertainty abroad.

Diversification cannot assure a profit or protect against loss in a declining market.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized	
				Three Years	Since Inception 8/22/14
International Concentrated Equity Fund - I Class	2.83%	-0.94%	0.51%	9.35%	3.65%
MSCI EAFE Index Net	1.35	-1.43	2.74	9.23	3.50

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please contact a T. Rowe Price representative at 1-855-405-6488. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/6/17) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Effective July 1, 2018, the "net version of the benchmark replaced the "gross" version of the benchmark. The "net" version of the benchmark assumes the reinvestment of dividends after the deduction of withholding taxes.

TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI EAFE Index Net
Sprott Physical Gold & Silver Trust	Canada	Trusts & Mutual Funds	3.4%	0.0%
Pargesa Holding	Switzerland	Diversified Financial Services	2.5	0.0
Groupe Bruxelles Lambert	Belgium	Diversified Financial Services	2.5	0.1
HAL Trust	Netherlands	Diversified Financial Services	2.2	0.0
Nestle	Switzerland	Food Products	2.1	1.8
Smiths Group	United Kingdom	Industrial Conglomerates	2.0	0.1
Henkel	Germany	Household Products	2.0	0.2
Total	France	Oil, Gas & Consumable Fuels	2.0	1.1
Mitsubishi Electric	Japan	Electrical Equipment	2.0	0.2
Roche Holding	Switzerland	Pharmaceuticals	1.9	1.2

MORNINGSTAR™

Overall Morningstar Rating™*	—
Morningstar Category™	Foreign Large Blend

*Rating will be available after three years of performance history.

GEOGRAPHICAL DIVERSIFICATION

	Europe	Japan	North America	Pacific Ex Japan	Middle East & Africa	Latin America	Reserves
International Concentrated Equity Fund - I Class	65.9%	13.6%	6.1%	6.0%	0.0%	0.0%	8.3%
MSCI EAFE Index Net	63.0	24.6	0.0	11.8	0.5	0.1	0.0
Over/Underweight	2.9	-10.9	6.1	-5.7	-0.5	-0.1	8.3

SECTOR DIVERSIFICATION

	Financials	Indust & Bus Svcs	Cons Stpls	Health Care	Cons Disc	Materials	Tele-comm Svcs	Energy	Trusts & Funds	Real Estate	Utilities	Info Tech
International Concentrated Equity Fund - I Class	23.2%	14.6%	12.3%	12.2%	8.4%	5.1%	4.0%	3.4%	3.4%	1.9%	1.7%	1.4%
MSCI EAFE Index Net	19.7	14.5	11.2	11.1	12.1	8.1	3.7	6.2	0.0	3.4	3.2	6.8
Over/Underweight	3.6	0.1	1.1	1.1	-3.7	-3.0	0.3	-2.7	3.4	-1.5	-1.5	-5.4

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

Additional Disclosures

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. Each year, MSCI and S&P review the GICS structure. The last change occurred on September 28, 2018. **The information above currently utilizes the GICS structure in place prior to the recent change on September 28, 2018, and will be updated upon the next reporting cycle.** T. Rowe Price will adhere to all future updates to GICS for prospective reporting.

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The information shown does not reflect any ETFs that may be held in the portfolio.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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