



FACT SHEET

Global Consumer Fund

As of September 30, 2018



Portfolio Manager:
Jason Nogueira

Managed Fund Since:
2016

Joined Firm:
2004

FUND INFORMATION

Symbol	PGLOX
CUSIP	77956H344
Inception Date of Fund	June 27, 2016
Benchmark	MSCI ACWI Consumer Discretionary & Consumer Staples ex Automobiles & Components
Expense Information (as of the most recent Prospectus)*	3.15% (Gross) 1.05% (Net)
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$31.50 (Gross) \$10.50 (Net)
12B-1 Fee	-
Redemption Fee	-
Portfolio Holdings Turnover†	88.9%
Total Assets (all share classes)	\$18,111,090
Percent of Portfolio in Cash	2.0%
Beta	-

*The Fund operates under a contractual expense limitation that expires on April 30, 2019. Figure is equivalent to the annual Operating Expense ratio.

†Portfolio Turnover represents 1 year period ending 12/31/17.

PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized Since Inception 6/27/16
Global Consumer Fund	4.65%	7.10%	13.52%	12.91%
MSCI All Country World Index Consumer Discretionary & Consumer Staples ex Automobile & Components	3.54	4.86	12.39	13.65

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please visit our website or contact a T. Rowe Price representative at 1-855-405-6488. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term growth of capital.

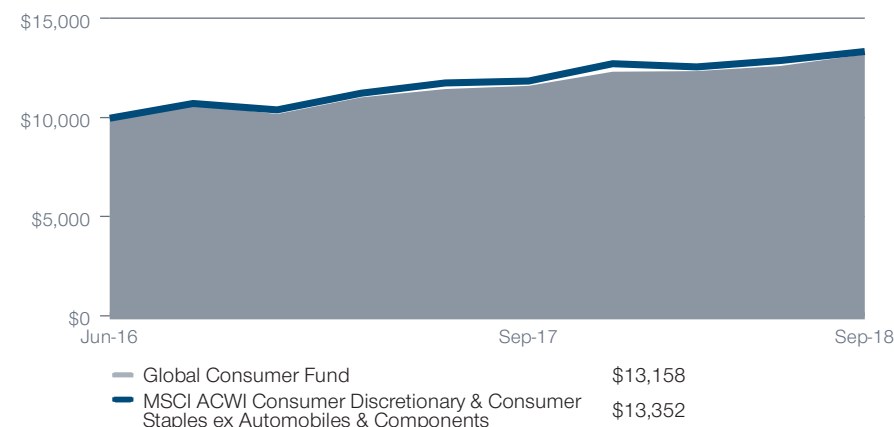
- The fund will normally invest at least 80% of its net assets in securities issued by companies in the consumer sector. The consumer sector includes consumer staples and consumer discretionary companies (excluding automobiles and components companies). Under normal conditions, the fund will invest at least 40% of its net assets in securities by companies organized or located outside the U.S., including securities of emerging market issuers.
- The fund seeks to invest in various companies engaged in the research, development, manufacture, distribution, supply or sale of consumer products, services, or equipment.

BENEFITS AND RISKS

- The fund seeks long-term growth of capital through investments in securities of companies in the U.S. and abroad in the consumer sector.
- The fund is less diversified than a non-focused fund and its substantial reward potential is coupled with significant risk. In addition, any foreign holdings could be affected by declining local currencies or adverse political or economic events.

CUMULATIVE RETURNS

Growth of \$10,000



TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI ACWI Consumer Discretionary & Consumer Staples ex Automobiles & Components
Amazon.com	United States	Internet & Direct Marketing Retail	10.6%	9.8%
Nestle	Switzerland	Food Products	3.5	3.1
Walt Disney	United States	Media	3.0	2.1
Liberty Broadband	United States	Media	2.7	0.1
McDonald's	United States	Hotels Restaurants & Leisure	2.6	1.6
Nike	United States	Textiles, Apparel & Luxury Goods	2.3	1.3
Booking Holdings	United States	Internet & Direct Marketing Retail	2.3	1.1
PepsiCo	United States	Beverages	2.3	1.9
Ross Stores	United States	Specialty Retail	2.2	0.4
Netflix	United States	Internet & Direct Marketing Retail	2.0	1.9

MORNINGSTAR™

Overall Morningstar Rating™*	—
Morningstar Category™	Consumer Defensive

*Rating will be available after three years of performance history.

GEOGRAPHICAL DIVERSIFICATION

	North America	Europe	Japan	Pacific Ex Japan	Middle East & Africa	Latin America	Reserves
Global Consumer Fund	68.0%	18.0%	7.3%	4.7%	0.0%	0.0%	2.0%
MSCI ACWI Consumer Discretionary & Consumer Staples ex Automobiles & Components	59.7	23.2	7.3	6.8	1.6	1.5	0.0
Over/Underweight	8.3	-5.1	0.1	-2.0	-1.6	-1.5	2.0

INDUSTRY DIVERSIFICATION

	Internet & Direct Marketing Retail	Hotels Restaurants & Leisure	Specialty Retail	Beverages	Food Products	Textiles, Apparel & Luxury Goods	Media	Tobacco	Household Products	Food & Staples Retailing	Other
Global Consumer Fund	16.3%	10.6%	9.3%	7.9%	7.2%	6.7%	6.4%	6.3%	5.3%	4.5%	17.5%
MSCI ACWI Consumer Discretionary & Consumer Staples ex Automobiles & Components	13.9	8.7	8.6	9.7	9.7	6.8	10.7	5.3	5.8	8.7	12.2
Over/Underweight	2.4	2.0	0.7	-1.8	-2.5	-0.1	-4.2	1.0	-0.5	-4.3	5.3

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

Additional Disclosures

Source for Morningstar data: © 2018 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.**

Source for MSCI data: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI. MSCI index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

T. Rowe Price uses a custom structure for sector and industry reporting for this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

"Other" includes any categories not explicitly mentioned.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

© 2018 T. Rowe Price. All rights reserved. T. ROWE PRICE, INVEST WITH CONFIDENCE, and the Bighorn Sheep design are, collectively and/or apart, trademarks or registered trademarks of T. Rowe Price Group, Inc.