



**FACT SHEET**

# Financial Services Fund

As of September 30, 2018



**Portfolio Manager:**  
Gabriel Solomon

**Managed Fund Since:**  
2014

**Joined Firm:**  
2004

## FUND INFORMATION

Symbol	PRISX
CUSIP	77954N103
Inception Date of Fund	September 30, 1996
Benchmark	Russell 3000 Financial Index
Expense Information (as of the most recent Prospectus)*	0.85%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$8.50
12B-1 Fee	-
Redemption Fee	-
Portfolio Holdings Turnover†	54.8%
Total Assets (all share classes)	\$866,315,665
Percent of Portfolio in Cash	8.3%
Beta	0.98

\* Figure is equivalent to the annual Operating Expense ratio.

† Portfolio Turnover represents 1 year period ending 12/31/17.

## PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
Financial Services Fund	0.63%	3.46%	8.69%	13.52%	11.69%	10.38%	7.37%
Russell 3000 Financial Index	4.30	4.74	11.89	16.09	13.39	8.56	5.81
Lipper Financial Services Funds Index	0.84	1.29	6.42	14.04	11.32	8.35	5.26

**Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please visit our website or contact a T. Rowe Price representative at 1-855-405-6488.** The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital and a modest level of income.

Invest at least 80% of net assets in the common stocks of financial services companies. The fund may also invest in companies deriving substantial revenues from conducting business with the industry.

Stock selection is based on fundamental, bottom-up analysis to identify companies with good appreciation prospects. We use both growth and value approaches in selecting investments.

## BENEFITS AND RISKS

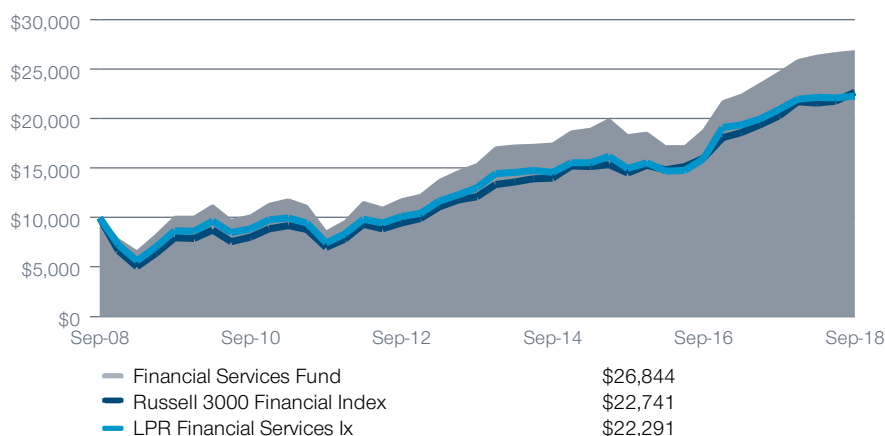
Trends in financial services offer opportunities for significant long-term capital appreciation.

The fund is less diversified than stock funds investing in a broader range of industries, so it could experience significant volatility. However, dividends paid by financial services firms may moderate this risk.

Financial services companies may be hurt when interest rates rise sharply and may be vulnerable to rapidly rising inflation.

## CUMULATIVE RETURNS

Growth of \$10,000



## TOP 10 ISSUERS

	Industry	% of Fund	% of Russell 3000 Fi- nancial Index
JPMorgan Chase	Money Center Banks	5.3%	6.2%
Wells Fargo	Money Center Banks	4.9	3.8
Citigroup	Money Center Banks	4.7	3.0
Chubb	Property & Casualty Insurance	4.2	1.0
Visa	Diversified Financials	2.4	4.4
American International Group	Property & Casualty Insurance	2.4	0.8
Signature Bank	Regional Banks	2.2	0.1
Fifth Third Bancorp	Regional Banks	2.2	0.3
U.S. Bancorp	Regional Banks	2.1	1.3
Assurant	Property & Casualty Insurance	2.0	0.1

## MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™ Financial

Rated against 96 Financial funds, as of 9/30/2018, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

## SECTOR DIVERSIFICATION

	Banks	Insurance	Capital Markets	Finance	Real Es- tate	Misc.
Financial Services Fund	40.1%	23.8%	10.7%	8.3%	5.6%	3.2%
Russell 3000 Financial Index	29.2	19.9	10.5	17.6	15.9	6.8
<b>Over/Underweight</b>	<b>10.9</b>	<b>3.9</b>	<b>0.2</b>	<b>-9.4</b>	<b>-10.3</b>	<b>-3.6</b>

## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

## Additional Disclosures

Morningstar rated the fund 3, 3, and 4 stars among 96, 91 and 70 Financial funds for the 3-, 5-, and 10-year periods (as applicable) ending 9/30/2018, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Source for Morningstar data: © 2018 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.**

Source for Lipper data: Lipper Inc.

Lipper Data (excluding Performance and Risk Return exhibits) is estimated by T. Rowe Price based on information provided by Lipper, Inc., and LionShares. T.

Rowe Price identifies the funds that compose the Lipper index and builds an aggregate portfolio for the index based on each fund's holdings as provided by LionShares. Please note that the portfolio holdings for each fund within the index are based on the most recent public information that is available, and since the funds have different reporting periods, some of this information may not be current.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

The information shown does not reflect any ETFs that may be held in the portfolio.

T. Rowe Price uses a custom structure for sector and industry reporting for this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

© 2018 T. Rowe Price. All rights reserved. T. ROWE PRICE, INVEST WITH CONFIDENCE, and the Bighorn Sheep design are, collectively and/or apart, trademarks or registered trademarks of T. Rowe Price Group, Inc.

T. Rowe Price Investment Services, Inc., Distributor.

201704-139666

Not FDIC-Insured. May lose value. No bank guarantee.

INVEST WITH CONFIDENCE®