



FACT SHEET

Emerging Markets Corporate Bond Fund - I Class

As of September 30, 2018



Portfolio Manager:
Sammy B. Muaddi

Managed Fund Since:
2015

Joined Firm:
2006

FUND INFORMATION

Symbol	TECIX
CUSIP	77956H351
Inception Date of Fund	December 17, 2015
Benchmark	J.P. Morgan CEMBI Broad Diversified
Expense Information (as of the most recent Prospectus)*	1.33% (Gross) 0.84% (Net)
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$13.30 (Gross) \$8.40 (Net)
12B-1 Fee	—
Redemption Fee**	2.00%
Portfolio Holdings Turnover†	116.9%
Total Assets (all share classes)	\$62,379,813
Percent of Portfolio in Cash	0.7%
Beta	—

*The I-Class operates under a contractual operating expense limitation that expires on April 30, 2020. Figure is equivalent to the annual Operating Expense ratio.
**The redemption fee applies on shares held for 90 days or less.

†Portfolio Turnover represents 1 year period ending 12/31/17.

PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			30-Day SEC Yield	30-Day SEC Yield w/o Waiver [°]
				Three Years	Five Years	Since Inception 5/24/12		
Emerging Markets Corporate Bond Fund - I Class	2.42%	-1.15%	-0.34%	6.73%	4.69%	4.97%	5.41%	5.15%
J.P. Morgan Corporate Emerging Market Bond Index Broad Diversified	1.30	-1.60	-0.93	5.37	4.77	4.86	—	—

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please contact a T. Rowe Price representative at 1-855-405-6488. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (12/17/15) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

[°]Excludes the effect of contractual expense limitation arrangements.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide high current income and, secondarily, capital appreciation.

Invests at least 80% of its net assets in bonds that are issued by companies that are located or listed in, or conduct the predominant part of their business activities in, emerging market countries.

The fund may invest in unrated or below investment-grade bonds.

BENEFITS AND RISKS

Offers potential for high current income and capital appreciation by investing primarily in high-yielding, high-risk bonds in emerging markets in Latin America, Asia, Europe, Africa, and the Middle East.

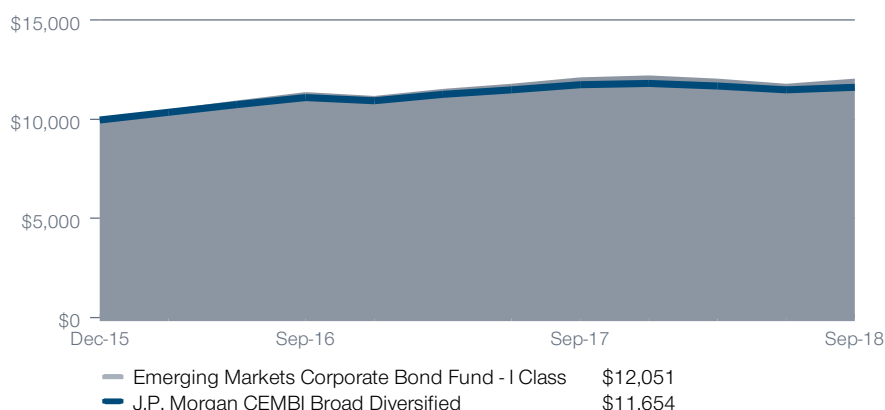
Bonds from emerging markets can offer yields that are higher than those provided by high-quality U.S. and foreign bonds, as well as higher capital appreciation potential.

Involves a high-risk approach to income from foreign bonds, and its share price could fluctuate significantly.

Subject to the risks unique to international investing, including unfavorable changes in currency values, as well as interest rate and credit risks normally associated with investing in bonds.

CUMULATIVE RETURNS

Growth of \$10,000



MORNINGSTAR™

Overall Morningstar Rating™*	—
Morningstar Category™	Emerging Markets Bond

*Rating will be available after three years of performance history.

INDUSTRY DIVERSIFICATION

	Financial	TMT	Utilities	Consumer	Oil & Gas	Real Estate	Industrial	Metals & Mining	Infrastructure	Government	Transport	Diversified	Pulp & Paper
Emerging Markets Corporate Bond Fund - I Class	24.5%	14.4%	10.5%	10.2%	10.1%	9.2%	6.5%	3.4%	2.9%	2.7%	2.7%	2.2%	0.0%
J.P. Morgan CEMBI Broad Diversified	30.1	12.0	10.7	9.4	14.3	5.4	4.7	7.4	1.6	0.0	1.4	2.1	0.8
Over/Underweight	-5.7	2.4	-0.2	0.8	-4.2	3.8	1.8	-4.0	1.4	2.7	1.3	0.1	-0.8

COUNTRY DISTRIBUTION (Top and Bottom Five Over/Underweights vs Index)

	Top Five Overweights					Bottom Five Underweights				
	South Africa	China	Indonesia	India	Philippines	Peru	Qatar	Singapore	Russia	South Korea
Emerging Markets Corporate Bond Fund - I Class	6.9%	12.7%	5.4%	7.1%	4.5%	0.9%	0.0%	0.0%	1.2%	0.3%
J.P. Morgan CEMBI Broad Diversified	2.6	8.4	2.5	4.5	1.9	3.7	3.0	3.2	5.0	4.3
Over/Underweight	4.4	4.3	2.8	2.7	2.7	-2.8	-3.0	-3.2	-3.8	-4.0

CREDIT QUALITY DIVERSIFICATION

	U.S. Treas*	AA	A	BBB	BB	B	CCC	Not Rated	Reserves
Emerging Markets Corporate Bond Fund - I Class	0.1%	0.0%	4.5%	29.3%	30.3%	23.7%	0.7%	10.7%	0.7%
J.P. Morgan CEMBI Broad Diversified	0.0	2.5	18.0	35.5	21.5	15.9	1.6	5.0	0.0
Over/Underweight	0.1	-2.5	-13.5	-6.2	8.9	7.8	-0.9	5.7	0.7

*U.S. Treasury securities are issued by the U.S. Treasury and are backed by the full faith and credit of the U.S. government. The ratings of U.S. Treasury securities are derived from the ratings on the U.S. government.

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

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T. Rowe Price uses a custom structure for diversification reporting on this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

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Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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