



FACT SHEET

Capital Opportunity Fund - I Class

As of September 30, 2018

Portfolio Manager:	Managed Fund Since:	Joined Firm:
Ann M. Holcomb	2015	1996
Jason B. Polun	2015	2003
Thomas H. Watson	2017	2007

FUND INFORMATION

Symbol	PCCOX
CUSIP	87282F102
Inception Date of Fund	November 29, 2016
Benchmark	S&P 500 Index
Expense Information (as of the most recent Prospectus)*	0.56% (Gross) 0.54% (Net)
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$5.60 (Gross) \$5.40 (Net)
12B-1 Fee	-
Redemption Fee	-
Portfolio Holdings Turnover†	36.8%
Total Assets (all share classes)	\$789,724,882
Percent of Portfolio in Cash	0.4%
Beta	-

*The I-Class operates under a contractual operating expense limitation that expires on April 30, 2019. Figure is equivalent to the annual Operating Expense ratio.

†Portfolio Turnover represents 1 year period ending 12/31/17.

PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
Capital Opportunity Fund - I Class	7.09%	10.79%	18.00%	17.68%	14.07%	12.03%	9.78%
S&P 500 Index	7.71	10.56	17.91	17.31	13.95	11.97	9.65

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please contact a T. Rowe Price representative at 1-855-405-6488. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (11/29/16) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital growth by investing primarily in U.S. common stocks.

The fund uses a disciplined portfolio construction process whereby it weights each sector approximately the same as the S&P 500 Index.

A team of industry-focused T. Rowe Price equity analysts is directly responsible for selecting stocks for the fund.

The fund seeks to add value via stock selection within each industry. It maintains style and sector exposures close to those of the S&P 500.

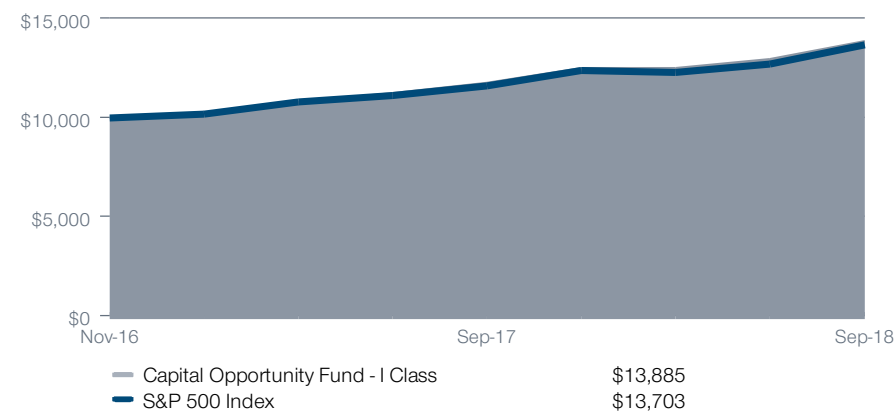
BENEFITS AND RISKS

The fund offers the possibility of attractive returns through a disciplined portfolio construction process and emphasis on stock selection by our industry-focused analysts. This disciplined approach may provide superior results over time.

As with all equity funds, this fund's share price can fall because of weakness in the broad market, a particular industry, or specific holdings.

CUMULATIVE RETURNS

Growth of \$10,000



TOP 10 ISSUERS

	Industry	% of Fund	% of S&P 500 Index
Apple	Technology Hardware, Storage & Peripherals	3.9%	4.2%
Microsoft	Software	3.8	3.6
Amazon.com	Internet & Direct Marketing Retail	3.8	3.3
Alphabet	Internet Software & Services	3.2	3.0
Facebook	Internet Software & Services	2.1	1.6
JPMorgan Chase	Banks	1.7	1.5
ExxonMobil	Oil, Gas & Consumable Fuels	1.7	1.5
Visa	IT Services	1.4	1.1
Boeing	Aerospace & Defense	1.4	0.8
Cisco Systems	Communications Equipment	1.3	0.9

MORNINGSTAR™

Overall Morningstar Rating™*	—
Morningstar Category™	Large Blend

*Rating will be available after three years of performance history.

SECTOR DIVERSIFICATION

	Info Tech	Health Care	Cons Disc	Financials	Indust & Bus Svcs	Cons Stpls	Energy	Utilities	Materials	Real Estate	Tele-comm Svcs
Capital Opportunity Fund - I Class	27.3%	14.3%	14.1%	13.2%	10.3%	6.2%	5.0%	3.1%	2.7%	2.1%	1.3%
S&P 500 Index	26.2	15.0	13.1	13.3	9.7	6.7	6.0	2.8	2.4	2.7	2.0
Over/Underweight	1.1	-0.8	1.0	-0.1	0.6	-0.5	-1.0	0.3	0.2	-0.6	-0.7

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

Additional Disclosures

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. Each year, MSCI and S&P review the GICS structure. The last change occurred on September 28, 2018. **The information above currently utilizes the GICS structure in place prior to the recent change on September 28, 2018, and will be updated upon the next reporting cycle.** T. Rowe Price will adhere to all future updates to GICS for prospective reporting.

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The information shown does not reflect any ETFs that may be held in the portfolio.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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