



FACT SHEET

Asia Opportunities Fund - I Class

As of September 30, 2018



Portfolio Manager:
Eric C. Moffett

Managed Fund Since:
2017

Joined Firm:
2007

FUND INFORMATION

Symbol	TRASX
CUSIP	77956H252
Inception Date of Fund	March 06, 2017
Benchmark	MSCI AC Asia ex Japan Index Net
Expense Information (as of the most recent Prospectus)*	1.35% (Gross) 0.85% (Net)
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$13.50 (Gross) \$8.50 (Net)
12B-1 Fee	-
Redemption Fee**	2.00%
Portfolio Holdings Turnover†	67.5%
Total Assets (all share classes)	\$103,591,333
Percent of Portfolio in Cash	0.8%
Beta	-

* The I-Class operates under a contractual operating expense limitation that expires on February 28, 2019. Figure is equivalent to the annual Operating Expense ratio.

** The redemption fee applies on shares held for 90 days or less.

† Portfolio Turnover represents fiscal year to date of the report.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital.

Invests at least 80% of its net assets (including any borrowings for investment purposes) in stocks issued by companies that are located in, or that have economic ties to, Asia (excluding Japan). The fund may purchase stocks issued by companies of any size, but typically focuses its investments on large- and mid-cap stocks.

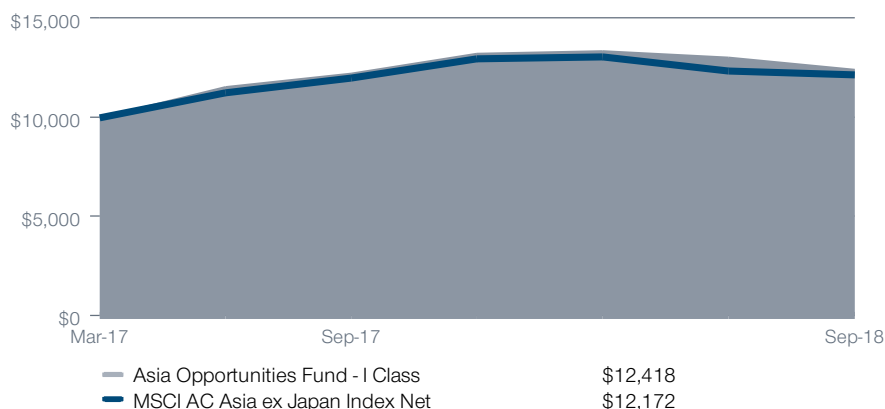
BENEFITS AND RISKS

This fund pursues long-term growth by seeking to invest in well-managed Asian companies primarily located in countries in regions that are generally in an earlier stage of development than more developed economies, thus, they could provide greater long-term growth potential than developed markets.

The fund is "nondiversified", meaning it may invest a greater portion of assets in a single company and own more of the company's voting securities than is permissible for a "diversified" fund. Further, the fund's relatively limited geographic orientation and exposure to emerging markets increase its risk level. The fund price is subject to market risk in addition to risks associated with unfavorable currency exchange rates and political or economic uncertainty abroad.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized	
				Three Years	Since Inception 5/21/14
Asia Opportunities Fund - I Class	-4.77%	-6.25%	1.65%	14.15%	8.94%
MSCI All Country Asia ex Japan Index Net	-1.57	-6.26	1.45	13.30	6.03

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. The performance information shown does not reflect the deduction of any redemption fee; if it did, the performance would be lower. To obtain the most recent month-end performance, or to request a prospectus or summary prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing, please contact a T. Rowe Price representative at 1-855-405-6488. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/6/17) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Effective July 1, 2018, the "net version of the benchmark replaced the "gross" version of the benchmark. The "net" version of the benchmark assumes the reinvestment of dividends after the deduction of withholding taxes.

TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI AC Asia ex Japan Index Net
Samsung Electronics	South Korea	Technology Hardware, Storage & Peripherals	6.5%	5.1%
Taiwan Semiconductor Manufacturing	Taiwan	Semicons & Semicon Equip	6.5	4.6
Yum China Holdings	China	Hotels Restaurants & Leisure	5.6	0.3
Tencent Holdings	China	Internet Software & Services	5.5	5.2
HKT Trust & HKT Limited	Hong Kong	Diversified Telecom Services	4.9	0.1
China Vanke	China	Real Estate Management & Development	4.6	0.1
Alibaba Group Holding	China	Internet Software & Services	4.4	4.2
AIA Group	Hong Kong	Insurance	3.5	2.4
Kotak Mahindra Bank	India	Banks	2.7	0.0
DBS Group	Singapore	Banks	2.6	0.8

MORNINGSTAR™

Overall Morningstar Rating™*	—
Morningstar Category™	Pacific/Asia ex-Japan Stk

*Rating will be available after three years of performance history.

GEOGRAPHICAL DIVERSIFICATION

	China	South Korea	Hong Kong	India	Taiwan	Singapore	Philippines	Malaysia	Indonesia	Thailand	Pakistan
Asia Opportunities Fund - I Class	40.4%	14.4%	11.8%	9.3%	8.5%	4.3%	2.8%	2.6%	2.6%	2.5%	0.0%
MSCI AC Asia ex Japan Index Net	35.3	16.9	11.2	9.7	14.0	4.0	1.1	2.8	2.2	2.8	0.1
Over/Underweight	5.1	-2.5	0.6	-0.4	-5.4	0.3	1.7	-0.1	0.4	-0.3	-0.1

SECTOR DIVERSIFICATION

	Info Tech	Cons Stpls	Financials	Cons Disc	Tele-comm Svcs	Real Estate	Indust & Bus Svcs	Materials	Health Care	Energy	Utilities
Asia Opportunities Fund - I Class	31.8%	15.1%	14.9%	11.7%	6.2%	6.2%	5.1%	4.8%	2.4%	0.9%	0.0%
MSCI AC Asia ex Japan Index Net	30.6	4.9	23.3	8.3	4.1	5.8	6.9	4.9	3.1	5.1	3.1
Over/Underweight	1.2	10.2	-8.4	3.4	2.1	0.4	-1.8	0.0	-0.7	-4.2	-3.1

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments.

Additional Disclosures

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. Each year, MSCI and S&P review the GICS structure. The last change occurred on September 28, 2018. **The information above currently utilizes the GICS structure in place prior to the recent change on September 28, 2018, and will be updated upon the next reporting cycle.** T. Rowe Price will adhere to all future updates to GICS for prospective reporting.

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The information shown does not reflect any ETFs that may be held in the portfolio.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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