

Fixed-Interest Option

A group fixed annuity that offers a guaranteed rate of return

Current Interest Rate as of October 1, 2019

The Fixed-Interest Option¹ from The Variable Annuity Life Insurance Company (VALIC) features interest rate guarantees that include the following:

2.40%	A current credit rate declared no more frequently than every 90 days and equal to or greater than annual crediting rate
1.50%	An annual crediting rate set at the beginning of each year and guaranteed for the full year
1.50%	A lifetime minimum interest rate set at the time the contract is issued

Each rate is credited on a daily basis at an annual effective rate and uses a portfolio interest crediting method in which all deposits, as well as credited interest, receive the same crediting rate regardless of date of deposit.

The VALIC interest crediting policy is subject to change, but any changes will not reduce the current rate below the contractually guaranteed minimum on money already credited to the account.

Goal/strategy

The objective for the general account lies more with security of assets than with growth. Amounts allocated to this option are placed in the VALIC General Account, where assets are invested to maximize return subject to the constraints of safety, liquidity and diversification. An emphasis on diversification — as to type of investment, geographical influence and industry concentration — reflects the philosophy that safety of principal is the primary consideration.

This rate available to T. Rowe Price participants in the State of Florida Deferred Compensation Plan.

¹ Policy Form GFUA-398, a group fixed unallocated annuity, issued by The Variable Annuity Life Insurance Company, Houston, Texas.



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Transfer restrictions

Generally, participants may transfer assets from the Fixed-Interest Option into equity options at any time and, after 90 days, from equity options into another fixed-income option such as a money market fund, a stable value fund or certain short-term bond funds, if such "competing options" are allowed in the plan. The Fixed-Interest Option is subject to a positive or negative market value adjustment (MVA) if the plan sponsor ever withdraws funds. However, in no event will any amount withdrawn ever be less than the total amount of contributions accumulated at the contract's minimum interest rate, less withdrawals.

Annualized returns as of 09/30/19

1YR	3YR	5YR	10YR	Inception Date
2.31%	2.00%	1.98%	2.40%	03/01/1998

These returns are based on:

- Actual crediting rates for all similarly situated GFUA-398 contracts
- A lump-sum deposit at the start of the period, remaining invested for the full period
- Annualized effective rates for each period

Prior returns are not an indicator of future results. Holdings in the general account are subject to change at any time.

Annuities are long-term retirement saving vehicles.

Income taxes are payable upon withdrawal. Federal restrictions and a 10% federal early withdrawal tax penalty may apply to withdrawals prior to age 59½.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. (VFA), member FINRA, SIPC and an SEC-registered investment adviser.

Annuities are issued by The Variable Annuity Life Insurance Company (VALIC), Houston, TX. Variable annuities are distributed by its affiliate, AIG Capital Services, Inc. (ACS), member FINRA. Guarantees are backed by the claims-paying ability of VALIC and are not the responsibility of AIG. VALIC, VFA and ACS are members of American International Group, Inc. (AIG).