

# T. Rowe Price Blue Chip Growth TRBCX

**Benchmark 1**  
S&P 500 TR USD

**Benchmark 2**  
Russell 1000 Growth TR USD

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Above Average

Out of 1111 Large Growth investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Information

### Investment Objective & Strategy from investment's prospectus

The investment seeks long-term capital growth; income is a secondary objective.

The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in the common stocks of large and medium-sized blue chip growth companies. It focuses on companies with leading market positions, seasoned management, and strong financial fundamentals. The fund is non-diversified.

### Fees and Expenses as of 05-01-23

<i>Prospectus Gross Expense Ratio</i>	<i>0.71 %</i>
<i>Total Annual Operating Exp per \$1000</i>	<i>\$ 7.10</i>
<i>Maximum Sales Charge</i>	—
12b-1 Fee	—
Redemption Fee/Term	—

### Portfolio Manager(s)

Paul D. Greene.

### Operations and Management

Fund Inception Date	06-30-93
Management Company	T. Rowe Price Associates, Inc.
Telephone	800-638-5660
Web Site	www.troweprice.com
Issuer	T. Rowe Price

### Category Description: Large Growth

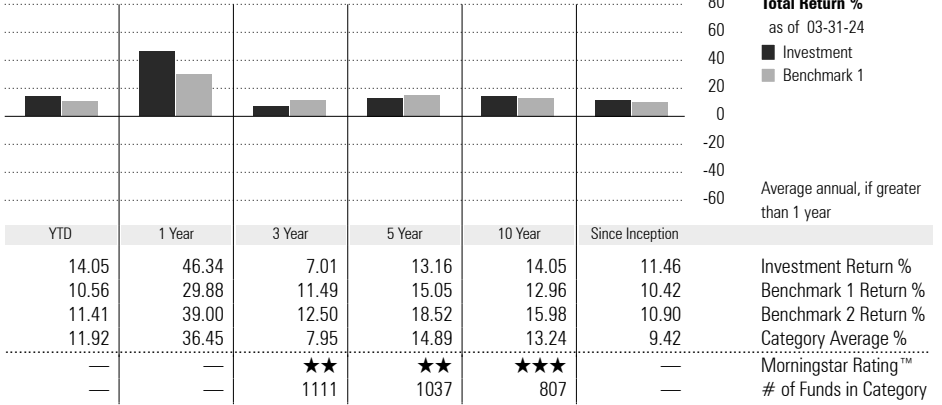
Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

### Volatility And Risk



<b>Best 3 Month Return</b>	<b>Worst 3 Month Return</b>
27.81%	-25.01%
(Apr '20 - Jun '20)	(Apr '22 - Jun '22)

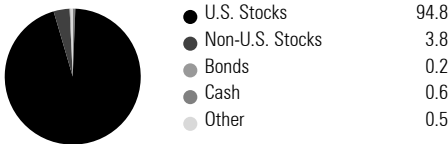
## Performance as of 03-31-24



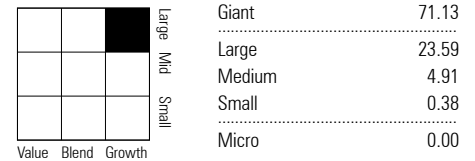
The performance data quoted reflects past performance and is calculated according to Morningstar's methodology. For new share classes of an investment, the performance reflected for periods prior to the inception date of such class may have been calculated using the historical returns of the original share class, and in such cases is displayed in italics. The historical returns of the original share class are adjusted to reflect differences in fees when the newer share class has higher fees than the oldest share class but are not adjusted when the newer class has lower fees. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit [rps.troweprice.com](https://rps.troweprice.com).

## Portfolio Analysis

### Composition as of 12-31-23



### Morningstar Equity Style Box™ as of 12-31-23



### Top 10 Holdings as of 12-31-23

Company	% Assets
Microsoft Corp	13.94
Apple Inc	10.04
Amazon.com Inc	8.09
Alphabet Inc Class C	6.51
NVIDIA Corp	6.23
Meta Platforms Inc Class A	4.96
Visa Inc Class A	3.22
UnitedHealth Group Inc	3.21
Eli Lilly and Co	2.94
Mastercard Inc Class A	2.59
Total Number of Stock Holdings	76
Total Number of Bond Holdings	3
Turnover Ratio %	9.80
Total Assets (\$mil)	60,388.76

### Morningstar Sectors as of 12-31-23

Sector	% Fund
Cyclical	25.26
Basic Materials	0.95
Consumer Cyclical	14.97
Financial Services	9.34
Real Estate	0.00
Sensitive	60.41
Communication Services	15.88
Energy	0.32
Industrials	1.46
Technology	42.75
Defensive	14.33
Consumer Defensive	1.41
Healthcare	12.41
Utilities	0.51

**Principal Risks** For more information on the risks presented, please refer to <https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf>

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Nondiversification, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Mid-Cap, Large Cap, Technology Sector