

Northern Trust Russell 3000 Index Fund - DC - NL -T3

Benchmark
Russell 3000 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Average

Out of 1208 Large Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Investment Information

Investment Objective & Strategy

The primary objective of the NT Collective Russell 3000 Index Fund is to approximate the risk and return characteristics of the Russell 3000 Index.

Fees and Expenses as of 11-30-18

Prospectus Gross Expense Ratio	0.04 %
Total Annual Operating Exp per \$1000	\$ 0.43
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

Management Team.

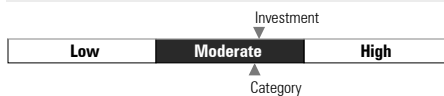
Operations and Management

Fund Inception Date	11-01-12
Management Company	Northern Trust Investments Inc
Telephone	1-877-696-3394
Web Site	www.northerntrust.com
Issuer	Northern Trust

Category Description: Large Blend

Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Volatility And Risk



Best 3 Month Return	Worst 3 Month Return
11.25%	-14.32%
(Sep '13 - Nov '13)	(Oct '18 - Dec '18)

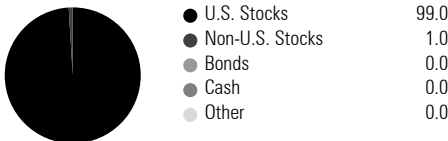
Performance as of 12-31-18



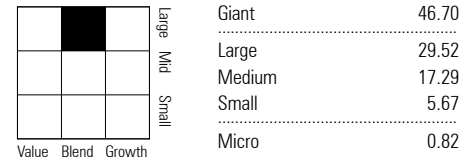
The performance data quoted reflects past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 12-31-18



Morningstar Equity Style Box™ as of 12-31-18



Top 10 Holdings as of 12-31-18

	% Assets
Microsoft Corp	3.07
Apple Inc	2.99
Amazon.com Inc	2.43
Berkshire Hathaway Inc B	1.57
Johnson & Johnson	1.38
JPMorgan Chase & Co	1.28
Alphabet Inc Class C	1.26
Alphabet Inc A	1.24
Facebook Inc A	1.24
Exxon Mobil Corp	1.15
Total Number of Stock Holdings	3014
Total Number of Bond Holdings	0
Turnover Ratio %	41.36
Total Assets (\$mil)	70.40

Morningstar Sectors as of 12-31-18

	% Fund
Cyclical	34.57
Basic Materials	2.91
Consumer Cyclical	12.17
Financial Services	15.74
Real Estate	3.75
Sensitive	40.21
Communication Services	3.26
Energy	4.94
Industrials	10.50
Technology	21.51
Defensive	25.23
Consumer Defensive	7.13
Healthcare	14.83
Utilities	3.27

Principal Risks For more information on the risks presented, please refer to <https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf>
Data not available